



**Important information enclosed:
Part 2B of Form ADV: *Firm Brochure Supplement***

Miller/Howard Investments, Inc.
10 Dixon Avenue
Woodstock, NY 12498

For more information contact:
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Miller/Howard Investments, Inc.
10 Dixon Avenue
Woodstock, NY 12498

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: Lowell G. Miller

Born: 1948

Education

- Sarah Lawrence College; BA; 1970
- New York University School of Law; JD; 1974

Business Experience

- Miller/Howard Investments, Inc.; Chief Investment Officer from 1984 to present
- Miller/Howard Investments, Inc.; President from 1984 to 2014

Disciplinary Information

Mr. Miller has no reportable disciplinary history.

Other Business Activities

A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Miller is not engaged in any other investment-related activities.
2. Mr. Miller does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Miller is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Additional Compensation

Mr. Miller does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Miller/Howard Board of Directors

Model portfolios are reviewed on a constant, ongoing basis.

Miller/Howard Investments, Inc.
10 Dixon Avenue
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EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: John E. Leslie III **Born:** 1960

Education

- Suffolk University; BSBA-Finance and Banking; 1982
- Babson College; MBA; 1987

Business Experience

- Miller/Howard Investments, Inc.; Portfolio Manager from 2004 to present
- Private Investor from 2002 to 2004
- Dewey Square Investors Corp; Investment Adviser Representative from 2000 to 2002
- M&T Capital Advisors Group; Investment Adviser Representative from 1996 to 1999
- Value Line Asset Management; Investment Adviser Representative from 1994 to 1996

Designations

Mr. Leslie has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute¹

Disciplinary Information

Mr. Leslie has no reportable disciplinary history.

Other Business Activities

A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Leslie is not engaged in any other investment-related activities.
2. Mr. Leslie does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Leslie is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Additional Compensation

Mr. Leslie does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Lowell G. Miller, **Title:** Chief Investment Officer

Phone Number: 845-679-9166

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¹ **Chartered Financial Analyst (CFA®)** This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA charter, candidates must successfully complete three difficult exams and gain at least three (3) years of qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis. This brochure supplement provides information about John E. Leslie III that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Marilyn Marecek at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

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EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: Bryan J. Spratt

Born: 1964

Education

- Spring Arbor College; BA Summa Cum Laude, Economics/Computer Science; 1989

Business Experience

- Miller/Howard Investments, Inc.; Portfolio Manager from 2004 to present
- Banc One Investment Advisors; Research Analyst from 2001 to 2004
- Comerica Capital Management (includes Munder Capital Management and World Asset Management divisions); Portfolio Manager from 1990 to 2001

Designations

Mr. Spratt has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute¹

Disciplinary Information

Mr. Spratt has no reportable disciplinary history.

Other Business Activities

A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Spratt is not engaged in any other investment-related activities.
2. Mr. Spratt does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Spratt is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Additional Compensation

Mr. Spratt does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Lowell G. Miller, **Title:** Chief Investment Officer

Phone Number: 845-679-9166

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EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: Gregory L. Powell **Born:** 1959

Education

- Northwestern University, PhD 1986 Economics
- Northwestern University, MA 1984 Economics
- University of California, Santa Barbara 1981 BA Economics/Mathematics

Business Experience

- Miller/Howard Investments, Inc.; Portfolio Manager from 2017 to present
- AllianceBernstein, 1997-99: Analyst; 1999-2016: Director of Research/portfolio manager
- General Motors Corporation 1985-1997 various positions with responsibility for forecasting and market research

Designations

No designations

Disciplinary Information

Mr. Powell has no reportable disciplinary history.

Other Business Activities

A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Powell is not engaged in any other investment-related activities.
2. Mr. Powell does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Powell is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Additional Compensation

Mr. Powell does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Lowell G. Miller, **Title:** Chief Investment Officer

Phone Number: 845-679-9166

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EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: John R. Cusick

Born: 1971

Education

- Temple University; BA-Finance; 1993
- Fordham University; MBA; 1999

Business Experience

- Miller/Howard Investments, Inc.; Portfolio Manager from 2015 to present
- Miller/Howard Investments, Inc.; Senior Research Analyst from 2013 to present
- Wunderlich Securities; Senior VP, Research Analyst from 2010 to 2013
- Oppenheimer & Co., Inc.; Director, Senior Research Analyst 1999 to 2010

Designations

Mr. Cusick has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute¹

Disciplinary Information

Mr. Cusick has no reportable disciplinary history.

Other Business Activities

A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Cusick is not engaged in any other investment-related activities.
2. Mr. Cusick does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Cusick is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

Additional Compensation

Mr. Cusick does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Lowell G. Miller, **Title:** Chief Investment Officer

Phone Number: 845-679-9166

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This brochure supplement provides information about John R. Cusick that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Marilyn Marecek at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

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EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Full Legal Name: Michael G. Roomberg

Born: 1980

Education

- University of Wisconsin-Madison; BA; 2002
- Georgetown University; MBA; 2008

Business Experience

- Miller/Howard Investments, Inc.; Portfolio Manager from 2015 to present
- Miller/Howard Investments, Inc.; Senior Research Analyst from 2013 to present
- Ladenburg Thalmann; Vice President – Equity Research from 2011-2013
- Jefferies; Associate – Equity Research in 2010
- Boenning & Scattergood; Associate – Equity Research from 2008-2010
- Overseas Private Investment Corporation – Project Finance Analyst in 2008

Designations

Mr. Roomberg has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst; CFA Institute¹

Disciplinary Information

Mr. Roomberg has no reportable disciplinary history.

Other Business Activities

A. INVESTMENT-RELATED ACTIVITIES

1. Mr. Roomberg is not engaged in any other investment-related activities.
2. Mr. Roomberg does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. NON INVESTMENT-RELATED ACTIVITIES

Mr. Roomberg is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

Additional Compensation

Mr. Roomberg does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Supervision

Supervisor: Lowell G. Miller, **Title:** Chief Investment Officer

Phone Number: 845-679-9166

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This brochure supplement provides information about Michael G. Roomberg that supplements the Miller/Howard Investments, Inc. brochure. You should have received a copy of that brochure. Please contact Marilyn Marecek at 845-679-9166 if you did not receive Miller/Howard Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

