

Morgan Stanley Wealth Management Schedule of Miscellaneous Account and Service Fees

MARCH 2023

Your Morgan Stanley relationship enables you to select from a variety of account types, to help meet both everyday needs and long-term objectives. The information on the following pages will help you understand the account and service fees that may be applied to your accounts.¹ Fees may vary by account type or other factors, and are subject to change. Some fees may be waived at certain asset levels or for various programs and accounts, such as, but not limited to, Reserved,² and CashPlus Brokerage Accounts. Fees listed here exclude advisory fees, commissions, commission equivalents or markups. Please speak with a member of your Morgan Stanley team if you have any questions regarding our account or service fees.

Account and Service Fees

ACCOUNT OR SERVICE	STANDARD FEE AMOUNT	ALL eDELIVERY FEE AMOUNT**	FREQUENCY
Account Maintenance Fees			
Account Fees			
Individual Active Assets Account (AAA)–Account Fee ³	\$175	\$150	Annual
Business Active Assets Account (BAAA)–Account Fee ³	\$175	\$150	Annual
Custodial Active Assets Account–Account Fee ³	\$125	\$100	Annual
Individual Basic Securities Account (BSA)–Account Fee ⁴	\$120 (\$70 for accounts in MSVA)*	\$95 (\$50 for accounts in MSVA)*	Annual
Business Basic Securities Account (BBSA)–Account Fee ⁴	\$120 (\$70 for accounts in MSVA)*	\$95 (\$50 for accounts in MSVA)*	Annual
Individual Retirement Account (IRA) (Traditional, Roth, Rollover, Inherited, SEP, SIMPLE and SAR-SEP)–Account Fee ⁵	\$100 (\$70 for accounts in MSVA)*	\$75 (\$50 for accounts in MSVA)*	Annual
Business Retirement VIP Basic–Account Fee ⁶	\$80 per account	\$60 per account	Annual
Business Retirement VIP Basic–Plan Document Fee	\$150 per plan	\$150 per plan	Annual
Business Retirement VIP Plus–Account Fee ⁶	\$70 per account	\$50 per account	Annual
Business Retirement VIP Plus–Plan Document Fee	\$150 per plan	\$150 per plan	Annual
Business Retirement RPM–Account Fee ⁶	\$70 per account	\$50 per account	Annual
529 Education Savings Plan–Account Fee	Some plans impose an Account Fee; (typically \$10–\$30) please see the 529 Plan Program Description for your plan's details	Some plans impose an Account Fee; (typically \$10–\$30) please see the 529 Plan Program Description for your plan's details	Varies Per Plan
Coverdell Education Savings Account (CESA)–Account Fee ⁵	\$70	\$50	Annual

*All references to Morgan Stanley Virtual Advisor (MSVA) apply only to domestic clients.

**All accounts enrolled in eDelivery of all eligible account documents for every account within their Account Linked Group (ALG).

MORGAN STANLEY WEALTH MANAGEMENT SCHEDULE OF MISCELLANEOUS ACCOUNT AND SERVICE FEES

ACCOUNT OR SERVICE	FEE AMOUNT	FREQUENCY
Premier CashPlus Brokerage Account ⁷	\$15	Monthly
Platinum CashPlus Brokerage Account ⁷	\$55	Monthly
Duplicate Statements and Duplicate Confirmations	\$5	Per Statement/ Confirmation
Low-Balance Household Fee ⁸	\$50 per quarter for households with less than \$25,000 (Waived for MSVA households)*	Per Quarter
Account Transfer (including Automated Customer Account Transfer Service (ACATS)) and Termination Fees		
Individual Retirement Account (IRA) (Traditional, Roth, Rollover, Inherited, SEP, SIMPLE and SAR-SEP) – Termination Fee ^{9,10,11}	\$125	Per Account Termination
Business Retirement VIP Basic – Termination Fee ^{10,11}	\$50	Per Account Termination
Business Retirement VIP Plus – Termination Fee ¹¹	\$50	Per Account Termination
Business Retirement RPM – Termination Fee ¹¹	\$50	Per Account Termination
529 Education Savings Plan – Termination Fee	Some plans impose a Termination Fee; please see the 529 Plan Program Description for your plan's details	Varies Per Plan
Coverdell Education Savings Account (CESA) – Termination Fee ^{9,11,12}	\$125	Per Account Termination
Account Transfer Fee (including ACATS) ¹³	\$125	Per Account Transfer
Cash Management Services¹⁴		
Check (Overnight) – Client Requested/Branch Initiated Disbursement AAA, BAAA, BSA, BBSA	\$10	Per Check
Checks – Checkbook Orders, AAA/Retirement Accounts	<ul style="list-style-type: none"> • Wallet Check Orders/Reorders – Waived • Non-Wallet Orders/Reorders – \$20 and up, depending on style and quantity 	Per Checkbook Order
Debit Card	No annual fee. A 2% foreign transaction fee is charged on transactions made with the Debit Card outside of the United States (includes ATM withdrawals)	Per Transaction
Debit Card – Automated Teller Machine (ATM) Withdrawal	Up to \$200 per calendar year in ATM fee rebates at ATMs around the world where Mastercard®, Maestro® or Star® are accepted	Per Transaction
Expedited Payment Fee for Morgan Stanley Online Bill Pay (Same Day/Next Business Day, Receipt of Payment)	\$15	Per Transaction
Express Orders for Checks and/or Debit Card (Via Overnight Delivery – U.S. addresses only)	\$25 for Checks/\$25 for Debit Card	Per Delivery
Insufficient Funds (Over Limit) Paid Item: Includes Check/ACH, Automatic Debits, Online Bill Payments	\$25	Per Transaction
Insufficient Funds, Returned Items: Includes Check/ACH, Automatic Debits, Online Bill Payments	\$25	Per Transaction
Insufficient Funds, Rejected Transfer	\$25	Per Transaction
Morgan Stanley Credit Card from American Express	\$0 - Effective Nov 10, 2021 AMEX will no longer accept applications	Annual
Morgan Stanley Blue Cash Preferred® American Express Card – Annual Fee paid to American Express	\$95 ¹⁵	Annual
Platinum Card® from American Express Exclusively for Morgan Stanley – Annual Fee paid to American Express	\$695 ¹⁶	Annual
Returned Check Deposit	\$25	Per Transaction
Stop Payment	\$25	Per Transaction
Wire Transfer (Non-USD) – Outgoing ¹⁷	\$50	Per Wire Transfer
Wire Transfer (USD) – Outgoing ¹⁷	\$25	Per Wire Transfer

* All references to Morgan Stanley Virtual Advisor (MSVA) apply only to domestic clients.

ACCOUNT OR SERVICE	FEE AMOUNT	FREQUENCY
Investment Specific		
Morgan Stanley Fees		
Cash Account Prepayment	\$25 or highest margin interest rate on payment amount beginning the day of prepayment	Per Event
Dividend Reinvestment for Basic Securities Accounts. Waived for Active Assets Accounts, IRAs and Investment Advisory Accounts	<ul style="list-style-type: none"> • Dividends <\$10 = Waived • Dividends \$10–\$100 = 5.3% • Dividends \$100.01–\$500 = \$5.30 or 2.7%, whichever is greater • Dividends greater than \$500 = \$13.50 or 2%, whichever is greater 	Per Dividend Reinvestment
Foreign Ordinary Shares. Fee is waived when the trade is valued over \$15,000 and when purchasing foreign American Depository Receipts (ADRs)	\$50 fee for principal purchases less than \$15,000	Per Transaction
Late Payment ¹⁸	\$25 or highest rate on margin schedule, whichever is greater	Per Event
Legal Transfer – Estate Processing	\$25 Additional fees charged by transfer agents may apply	Per Event
Processing Fee ¹⁹	\$6.50 (\$6.00 if enrolled in eDelivery of Confirms)	Per Transaction
Returned Stock Certificate (Reorg)	Waived	n/a
Stock Certificates – Private Name Change/Transfer Request	Waived	n/a
Third-Party Fees		
ADR Custody Fee/Depository Service Fee ²⁰	Varies	Per Event
ADR Dividend Payment Fee	Varies	Per Dividend Payment
ADR Termination Fee	Varies	Per Termination
GlobalCurrency Negative Rate Maintenance Fee ²¹	Varies	Monthly
Limited Partnerships – Reregistration Fee	Pass-through of registration agent fee	Per Event
Physical Certificate	\$60	Per Transaction
Physical Certificate Collection (Reorg) Fee	\$25	Per Transaction
Physical Security Restricted Legend Removal ²²	\$300	Per Event
Short-Term Mutual Fund Redemption Fee	Varies	Per Event
Subscription Refund Fee	Varies	Per Event
Supplemental Transaction Fee (may be applied to the sale of certain securities)	Variable, minimum \$0.01	Per Transaction
Voluntary Reorganization Fee	\$25	Per Event
529 Education Savings Plan – Program Management Fee	Some plans impose a Program Management Fee (typically 0.10–0.50% on assets); please see the 529 Plan Program Description for your plan's details	Per Plan
529 Education Savings Plan – Other Fees	Some plans impose other fees, such as underlying fund operating expenses, Administrative and/or State Fees, Distribution Fees; please see the 529 Plan Program Description for your plan's details	Per Event

¹ Some of the fees described are charged by Morgan Stanley Smith Barney LLC (Morgan Stanley), while others are charged by third parties. Fees, discounts and waivers are subject to change at any time, and we reserve the right to implement new fees in the future. Morgan Stanley reserves the right, in its sole discretion, to discount or waive any fees. If you have any questions regarding these fees, please contact a member of your Morgan Stanley team or call the number on your account statement.

² To qualify for Reserved, a client's household must have and maintain a minimum of \$1,000,000 in eligible assets and liabilities or paid at least \$10,000 in managed fees/commissions. Annual managed fees/commissions paid is generally defined as revenue generated in fee-based accounts and commissions generated in non-fee based accounts, and is calculated on a rolling 12-month basis. Not all revenue is included; Morgan Stanley reserves the right to exclude certain items of revenue in its sole discretion. There is no cost to be enrolled in Reserved. Morgan Stanley reserves the right to change or terminate the Reserved program at any time and without notice. Notwithstanding the fact that a client has achieved reserved status, Morgan Stanley reserves the right to charge any fee that is normally waived for a reserved client if a determination is made in Morgan Stanley's discretion that the client's usage of any such service is beyond the scope of what is normal and customary and is abusive or excessive. Reserved program participants' accounts and activity are reviewed periodically to confirm that they continue to qualify for Reserved. Effective September 12, 2022, households may include Morgan Stanley eligible assets and liabilities or a combination of E*TRADE Securities LLC (E*TRADE) and Morgan Stanley eligible assets and liabilities to determine household tier. Clients who qualify for Morgan Stanley Reserved may also be eligible to enroll in Morgan Stanley's complimentary loyalty program, Reserved Living & Giving. For information on how to qualify for the Reserved Living & Giving program please visit msreserved.com.

³ The AAA annual account fee will be charged on a go-forward basis and is due and payable on the following dates: (a) when you open and fund your AAA; (b) for subsequent years, if your AAA is funded, the annual account fee will be charged on or about the 10th business day of the month after your account anniversary date. Newly opened, unfunded AAAs will receive a 90 day grace period before being assessed an annual account fee. If funded during this grace period, the annual account fee will be assessed on the 10th business day following funding. If the account is not funded after the 90 day grace period, it will remain open and assessed the annual account fee on the next 10th business day of the month. Effective May 1, 2023, all AAAs opened May 1, 2023 or later will receive a 90-calendar day grace period before being assessed an annual account fee. After the grace period, the AAA will be assessed the annual account fee on the 10th business day of the next billing month, regardless of account balance. In subsequent years, the annual account fee will only be charged if the account is funded. New AAAs that close prior to the end of the grace period will not be charged. Your annual account fee will be automatically debited from the AAA. Once an annual account fee has been charged, we may, in our discretion, refund all or any part of such annual account fee if the account closes or becomes inactive. A reduced fee will be assessed to those who enroll in eDelivery—for all documents pertaining to every account within the ALG.

⁴ The annual account fee for converted Morgan Stanley Basic Securities Accounts will be charged on a go-forward basis and is due and payable on or about the 10th business day of the month after your account anniversary date. Converted Smith Barney Basic Securities Accounts will be charged each December in arrears. If your converted Smith Barney Basic Securities Account closes or transfers to another Firm prior to the annual December billing, a prorated annual account fee will be charged. Once an annual account fee has been charged, we may, in our discretion, refund all or any part of such annual account fee if the account closes or becomes inactive. A reduced fee will be assessed to those who enroll in eDelivery—for all documents pertaining to every account within the ALG.

⁵ The IRA/CESA annual account fee will be charged for any calendar year or portion of any calendar year during which you have an IRA/CESA with us. Annual account fees are due and payable on the following dates: (a) when you open your IRA/CESA; (b) for subsequent years, annual account fees will be due on or after the 10th business day of the quarter-ending month, on or after your account's anniversary month (if your account remains open on that date); and (c) the day you terminate or transfer your IRA/CESA. A 90 day grace period will delay the fee assessment on newly opened IRAs/CEAs accounts that have not been funded. The fee will be applied to these accounts on or after the 10th business day of the month following the funding of the account or the expiration of the grace period. Effective May 1, 2023, all IRAs/CEAs opened May 1, 2023 or later will receive a 90 calendar day grace period before being assessed an annual account fee. Annual account fees will be due and payable on the following dates: (a) on or about the 10th business day following the grace period after opening your account, regardless of account balance; (b) for subsequent years, annual account fees will be due on or after the 10th business day of the quarter-ending month, on or after your account's anniversary month (if your account remains open on that date); and (c) the day you terminate or transfer your account. Your annual account fee will be automatically debited from the IRA/CESA. A reduced fee will be assessed to those who enroll in eDelivery—for all documents pertaining to every account within the ALG.

⁶ The annual account fee for the Versatile Investment Program (VIP) Basic, VIP Plus and Retirement Plan Manager (RPM) accounts will be charged for any calendar year or portion of any calendar year during which you have a subaccount with us (and is charged once for each such account). The fee is due each September or, in the event of transfer or termination, upon account closure. For accounts that are opened between September and December and therefore miss the scheduled billing cycle, the fee is due in January of the following calendar year. A reduced fee will be assessed to those who enroll in eDelivery—for all documents pertaining to every account within the ALG. The annual fee for Business Retirement VIP and RPM accounts is assessed for the entire plan and is either paid by the plan sponsor or equalized across all fee eligible subaccounts of the plan. If the fee is charged to subaccounts, the reduced fee for all eDelivery may not be fully realized by the particular subaccount that is enrolled.

⁷ CashPlus Brokerage Accounts may be charged a monthly account fee, which will be charged on or about the 10th business day of the month after the fee is incurred. To avoid the monthly fee, for all CashPlus Accounts in an ALG, maintain an additional eligible Morgan Stanley Investment Account and at least one Morgan Stanley Online enrollment; for a Premier CashPlus Account, also maintain \$2,500 in total monthly deposits (or any social security amount) or \$25,000 Average Daily BDP Balance; for Platinum CashPlus Account, also maintain \$5,000 in total monthly deposits (or any social security amount) and \$25,000 Average Daily BDP Balance. For more information, please refer to the CashPlus Account Disclosure Statement at <https://www.morganstanley.com/wealth-disclosures/cashplusaccountdisclosurestatement.pdf>

⁸ A Low-Balance Household fee will be charged quarterly, in addition to any applicable annual account fee, to Morgan Stanley households with less than \$25,000 in eligible assets and liabilities (effective September 12, 2022, households may include Morgan Stanley eligible assets and liabilities or a combination of E*TRADE and Morgan Stanley eligible assets and liabilities). Eligible assets and liabilities are based upon the higher of the average month-end assets and liabilities over the previous three months or the month-end assets on the last day of the previous month. All accounts within a household will be included in determining the total eligible assets and liabilities. The fee will be charged to only one account in the household. If there is more than one eligible account in the household, the household will be assessed the fee in ascending market value in the following order: AAAs (including Business Accounts), BSAs, IRAs. Only AAA, BSA, and certain IRAs (Traditional, Rollover, Inherited or Roth) can be charged the Low-Balance Household fee. The Low-Balance Household fee is waived for MSVA households, but accounts under \$25,000 may be subject to closure. The following account types may be waived: Advisory, CashPlus, certain IRAs (SEP, SIMPLE, SAR-SEP), VIP, RPM, Cashless Exercise (CSX), Delivery Versus Payment (DVP)/Receive Versus Payment (RVP), Direct Share Business (DSB), Self-Directed, Morgan Stanley Access Investing (MSAI) and employee accounts. Accounts that only hold Annuities/Insurance, zero balance accounts and closed accounts may be waived. Other product-specific exemptions and other exclusions may apply. Clients new to Morgan Stanley have one year from the date the new household has been established before the quarterly Low-Balance Household fee is assessed.

⁹ The IRA and CESA Termination fee for MSVA and Self-Directed Accounts is \$95 per account termination.

¹⁰ Except as a result of death, disability or after attainment of age 75.

¹¹ In the event that both the account termination fee and the account transfer fee apply, only the account transfer fee will be assessed.

¹² Fee is waived if the account termination is a result of a transfer or rollover to other CESAs or to a qualified tuition program (529 Education Savings Plan).

¹³ The Account Transfer fee for MSVA and Self-Directed Accounts is \$95 per account transfer. Outgoing Transfer charges (including outgoing ACATS and non-ACATS) are not charged on partial transfers (only full transfers may be assessed the fee). The account transfer fee is not charged on account transfers between Morgan Stanley and E*TRADE.

¹⁴ Cash Management service fees are waived or reimbursed for Morgan Stanley Premier CashPlus Accounts and Morgan Stanley Platinum CashPlus Accounts. These service fees, include, but are not limited to, the following: Debit Card—ATM Withdrawal fees, Foreign Transaction fees on transactions made with the Debit Card outside of the United States (includes ATM withdrawals), Insufficient Funds (Over Limit, Returned items, Rejected transfer), Returned Check Deposit, Stop Payment, USD and Non-USD Wires via eAuthorizations and expedited delivery for Checks and/or Debit Cards for Platinum CashPlus Accounts.

¹⁵ The annual fee for the Morgan Stanley Blue Cash Preferred® American Express Card is \$95. The Morgan Stanley Cards from American Express are issued by American Express National Bank, not Morgan Stanley Smith Barney LLC. Services and rewards for the Cards are provided by either Morgan Stanley, American Express or other third parties.

¹⁶ The annual fee for the Platinum Card® from American Express Exclusively for Morgan Stanley is \$695. Foreign Transaction Fee: None. The Morgan Stanley Cards from American Express are issued by American Express National Bank, not Morgan Stanley Smith Barney LLC. Services and rewards for the Cards are provided by either Morgan Stanley, American Express or other third parties.

¹⁷ External institution(s) may charge additional fee(s) for a wire recall or wire trace.

¹⁸ If a trade payment is late, you will be charged the higher of either \$25 or the highest margin interest rate on the amount owed, beginning the day after the settlement date. All deposits to client accounts, including trade payments, will be used first to satisfy existing debits. You may therefore be charged a late fee on a trade if the payment is insufficient to cover both the trade and any existing debits.

¹⁹ The processing fee will be applied to certain executed orders including, but not limited to, equities, fixed-income products, mutual funds (excluding exchanges, Systematic Investment Plans/Withdrawals, and AutoVest/529Vest), unit-investment trust (UIT), exchange-traded funds and transactional futures transactions. This fee applies to all account types, except Advisory accounts, DVP/RVP, select small-business retirement and ERISA accounts (SEP IRAs, SIMPLE IRAs, SAR-SEP IRAs, VIP accounts and RPM accounts), AutoVest/529Vest, money market funds, and principal trades less than \$25. With the exception of block trade allocations, the fee is charged to one trade per security, per day, for trades done on the same side of the market (multiple buy trades, or multiple sell trades of the same security, on the same day). If multiple trades are the result of block trade allocations, the fee will be charged on each trade.

²⁰ Pursuant to the provision of the ADR deposit agreements, the ADR sponsoring banks may charge a custody fee to all record date holders. In turn, Morgan Stanley charges all clients with ADR positions for such a fee. Due to margin lending, Morgan Stanley may have fewer record date positions at the depository than customers holding ADR positions. Any excess fees collected will be used to defray other Morgan Stanley custody and clearing costs.

²¹ If a Foreign Currency is yielding a negative interest rate, Morgan Stanley in its discretion may charge your account(s) a monthly negative interest rate fee for servicing your GlobalCurrency account. Please review the GlobalCurrency Disclosure Statement at <http://www.morganstanley.com/wealth-disclosures/disclosures.html> for more information.

²² Clients who request the removal of a restricted legend from their physical security will be charged a processing fee. This fee represents the processing expense incurred by the transfer agent and custodian.

Morgan Stanley Wealth Management is a business of Morgan Stanley Smith Barney LLC.

All AAA and BSA accounts are brokerage accounts offered through Morgan Stanley Smith Barney LLC.

The CashPlus Account is a brokerage account offered through Morgan Stanley Smith Barney LLC. Conditions and restrictions apply. Please refer to the CashPlus Account Disclosure Statement for further details at <https://www.morganstanley.com/wealth-disclosures/cashplusaccountdisclosurestatement.pdf>.

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The Morgan Stanley American Express Card portfolio consists of three cards: The Platinum Card from American Express Exclusively for Morgan Stanley, the Morgan Stanley Blue Cash Preferred American Express Card, and the Morgan Stanley Credit Card.

The Platinum Card from American Express Exclusively for Morgan Stanley and the Morgan Stanley Blue Cash Preferred American Express Card are available for acquisition, and eligible clients are invited to apply. Existing Morgan Stanley Credit Card members may continue to enjoy the benefits of their card, but this product is no longer available for acquisition.

The Platinum Card® from American Express exclusively for Morgan Stanley is only available for clients who have an Eligible Account with Morgan Stanley Smith Barney LLC.

The Morgan Stanley Blue Cash Preferred® Card is only available for clients who have an Eligible Account with Morgan Stanley Smith Barney LLC or its eligible affiliates, including but not limited to E*TRADE Securities LLC.

An "Eligible Account" is a brokerage account (i) held in your name, (ii) held by a trust where you are both the grantor and trustee of such trust, or (iii) held as a beneficial owner of a personal holding company, a non-operating limited liability company, a non-operating limited partnership, or a similar legal entity. Eligibility is subject to change. American Express may cancel your Card Account and participation in this program, if you do not maintain an Eligible Account.

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