



## Form CRS Customer Relationship Summary

<b>Introduction</b>	<p>Sheets Smith Investment Management, LLC (SSIM) is a registered investment adviser with the Securities and Exchange Commission (SEC). We provide portfolio management services, which may differ from those of a brokerage firm. Brokerage and investment advisory services fees differ, and it is important for you to understand the differences. Free and simple tools are available for you to research firms and financial professionals at <a href="http://www.investor.gov/CRS">www.investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<b>Relationship Services</b>	<p><b>What investment services and advice can you provide me?</b></p> <p><b>We offer Investment Advisory Services to retail and institutional investors.</b> Think of us as providing investment advice instead of selling investment products like a stockbroker. We have discretionary authority to manage your account(s). We decide which stocks and fixed income securities in which to invest. We do not make a commission on those trades. In some cases, transactions, purchases, sales of securities and their amounts may be subject to client approval depending on client preference and type of relationship. Our forte is a dynamic asset allocation Balanced strategy that contains stocks, bonds and cash. It is an active investment style. Preservation of capital is especially important to us. At times, cash may be a large part of your portfolio. We offer several strategies to accommodate various risk tolerances and time horizons of individual clients. For more aggressive clients, we offer an equity and cash strategy. Portfolios are reviewed continuously throughout the year, particularly when trades are initiated. More frequent reviews may be triggered by changes in a client's individual circumstances, market volatility or economic environment. Our account minimum is typically \$100,000, but we offer investment options for smaller amounts. For additional information, please reference Form ADV Part 2A, Item 4 and Item 13.</p> <ul style="list-style-type: none"><li>• <i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i></li><li>• <i>How will you choose investments to recommend to me?</i></li><li>• <i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i></li></ul>
<b>Fees, Costs, Conflicts and Standard of Conduct</b>	<p><b>What fees will I pay?</b></p> <p>Our advisory fees are asset based. Our annual fee schedule in US dollars is: 0.75% on the first \$5 million, 0.5% on the next \$5 million and 0.36% on amounts over \$10 million. Fees are payable quarterly in advance or arrears based on the account value at quarter-end. For clients who participate in wrap programs, annual management fees vary from 0.25% to 0.75% of the assets managed, payable in advance or arrears depending on custodian and service rendered. <b>The more assets there are in your advisory account, the more you will pay in fees; thus, the firm may have an incentive to encourage you to increase the assets in your account.</b> It is also an incentive for us to do our best to increase your wealth.</p> <p>Non-wrap fee accounts, i.e., commission-based clients, may incur custodial fees and/or broker fees for trades. Commission free accounts may incur SEC fees or other fees. If client assets are custodied at Schwab Institutional, they do not pay custodial fees, and as of October 1st, 2019, they do not pay commissions for trades. Clients who invest in mutual funds are advised that they are paying the mutual fund management fees in addition to the fees charged by the Firm.</p>

	<p><b>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</b> For additional information, please see our Form ADV Part 2A, Item 5</p> <p><b>What are your legal obligations to me when acting as my investment adviser?</b> As your investment adviser, we are a fiduciary for your account. We must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we give to you.</p> <p><b>How else does your firm make money and what conflicts of interest do you have?</b> We receive investment research from various broker-dealers, mostly via e-mail or through company portals. However, the Firm is not obligated to trade a required amount with any broker-dealer. Sheets Smith Investment Management uses Bloomberg Professional Services and Panaray®, provided by William O’Neil and Company, both are database and analytical research services. Sheets Smith pays the cost of this research directly. The final cost of Panaray® will be determined by the commissions directed to O’Neil. Because commissions are relatively small, the Firm believes there will be little change in the annual cost.</p> <p><b>How do your financial professionals make money?</b> We are compensated based upon a portion of the revenue we earn from you for providing you with investment advisory services.</p> <ul style="list-style-type: none"> <li><i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></li> <li><i>How might your conflicts of interest affect me, and how will you address them?</i></li> </ul>
<p><b>Disciplinary History</b></p>	<p><b>Do you or your financial professionals have legal or disciplinary history?</b> No. A free search tool to research us and our financial professionals is available at <a href="http://www.investor.gov/CRS">www.investor.gov/CRS</a></p> <ul style="list-style-type: none"> <li><i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i></li> </ul>
<p><b>Additional Information</b></p>	<p>Additional Information about our services is available by visiting our website <a href="http://www.sheetssmithim.com">www.sheetssmithim.com</a>. If you would like to request an up-to-date copy of the relationship summary, contact us by email at the email addresses listed below or telephone at 346-867-8606.</p> <p>Z. Cornell Bowden - <a href="mailto:cbowden@sheetssmithim.com">cbowden@sheetssmithim.com</a>,</p> <p>Gregory C. Bowden - <a href="mailto:gbowden@sheetssmithim.com">gbowden@sheetssmithim.com</a></p> <ul style="list-style-type: none"> <li><i>Who is my primary contact person? Is he/she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i></li> </ul>