



BNY MELLON

2 Hanson Place
12th Floor
Brooklyn, NY 11217

The Bank of New York Mellon, in its capacity as Trustee, has prepared the information posted by the Sponsor herein in accordance with its duties, obligations and standard of care as set forth in the Trust Agreement.

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name SEE APPENDIX A		2 Issuer's employer identification number (EIN) SEE APPENDIX A	
3 Name of contact for additional information BNY MELLON, TRUSTEE	4 Telephone No. of contact 866-568-8985	5 Email address of contact BNYM.UIT.ETF.Tax@bnymellon.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. BOX 455		7 City, town, or post office, state, and ZIP code of contact EAST SYRACUSE, NY 13057	
8 Date of action SEE APPENDIX A		9 Classification and description RETURN OF CAPITAL	
10 CUSIP number SEE APPENDIX A	11 Serial number(s) N/A	12 Ticker symbol SEE APPENDIX A	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DURING THE YEAR ENDED DECEMBER 31, 2018, THE ISSUER DISTRIBUTED AMOUNTS TO ITS UNITHOLDERS, A PORTION OR ALL OF WHICH CONSTITUTED A RETURN OF CAPITAL. SEE APPENDIX A FOR A COMPLETE LIST OF DISTRIBUTIONS AND RETURN OF CAPITAL AMOUNTS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ APPENDIX A PROVIDES THE TOTAL DISTRIBUTIONS PER UNIT, AS WELL AS THE RETURN OF CAPITAL PER UNIT, ON A DISTRIBUTION BY DISTRIBUTION BASIS. THE RETURN OF CAPITAL REPORTED SHOULD REDUCE THE TAXPAYER'S ADJUSTED BASIS OF EACH UNIT HELD ON THE DATE OF THE DISTRIBUTION.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ AN ANALYSIS OF THE ISSUER'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS WAS PERFORMED IN ORDER TO DETERMINE THE PORTION OF THE DISTRIBUTION THAT CONSTITUTED A DIVIDEND AND THE PORTION THAT CONSTITUTED A RETURN OF CAPITAL.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

I.R.C. SECTION 301(c)(2)

18 Can any resulting loss be recognized? ▶ THE RETURN OF CAPITAL REPORTED SHOULD REDUCE THE ADJUSTED BASIS OF EACH UNIT HELD ON THE DATE OF THE DISTRIBUTION. UPON THE DISPOSITION OF ALL OR A PORTION OF THE UNITS, THE TAXPAYER SHOULD RECOGNIZE GREATER GAIN/LESS LOSS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

THE REPORTABLE TAX YEAR OF THE DISTRIBUTIONS IS 2018.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here


Signature ▶ 

Date ▶ 2/20/19

Print your name ▶ Gerardo Cipriano

Title ▶ VP

Paid Preparer Use Only

Print/Type preparer's name <u>Baruch J. Cohen</u>	Preparer's signature 	Date <u>2/20/2019</u>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <u>P01269048</u>
Firm's name ▶ <u>Deloitte Tax, LLP</u>	Firm's address ▶ <u>30 ROCKEFELLER PLAZA NEW YORK, NY 10112-0015</u>		Firm's EIN ▶ <u>86-1065772</u>	Phone no. <u>212-492-3600</u>

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Form 8937 Appendix A
December 31, 2018

Issuer's Name	Issuer's EIN	Cusip 1	Cusip 2	Cusip 3	Cusip 4	Cusip 5	Ticker Symbol	Date of Corporate Action	Pay Rate per Unit	Per Unit Reduction of Taxpayer's Basis
Morgan Stanley Global Investment Solutions - Global Best Business Models, Serie	35-2579824	61767V106	61767V114				GISGB1	1/10/2018	0.25550	0.14671
Morgan Stanley Global Investment Solutions - Global Best Business Models, Serie	35-2579824	61767V106	61767V114				GISGB1	7/10/2018	0.34276	0.19678
Morgan Stanley Portfolios, Series 15 - ContrarianCandidates Portfolio, Series	35-2600448	61767L108	61767L116				GISCC4	9/10/2018	0.05880	0.03380
Morgan Stanley Portfolios, Series 15 - ContrarianCandidates Portfolio, Series	35-2600448	61767L108	61767L116				GISCC4	11/10/2018	0.57220	0.57220
Morgan Stanley Portfolios, Series 16 - M.A.D.E. Portfolio, 2017	35-2600449	61768L107	61768L115				MADE17	4/10/2018	0.01700	0.00110
Morgan Stanley Portfolios, Series 16 - M.A.D.E. Portfolio, 2017	35-2600449	61768L107	61768L115				MADE17	10/10/2018	0.04460	0.00289
Morgan Stanley Portfolios, Series 18 - Capital Spending & Productivity Portfoli	35-2609392	61769C106	61769C114				MSCSP18	6/10/2018	0.04330	0.02997
Morgan Stanley Portfolios, Series 18 - Capital Spending & Productivity Portfoli	35-2609392	61769C106	61769C114				MSCSP18	11/10/2018	0.17312	0.17312
Morgan Stanley Portfolios, Series 18 - Capital Spending & Productivity Portfoli	35-2609392	61769C106	61769C114				MSCSP18	12/10/2018	0.06460	0.04471
Morgan Stanley Portfolios, Series 19 - Nuveen® Bob Doll 2018 Equity Outlook Po	35-7195166	61769D104	61769D112				NEO2018	12/19/2018	0.00336	0.00228
Morgan Stanley Portfolios, Series 20 - Global Sustainable Solutions 2018	35-2618865	61767N104	61767N112				MSGSS18	7/10/2018	0.07520	0.07520
Morgan Stanley Portfolios, Series 22 - Stocks for2021	35-2622031	61768V105	61768V113				MSEQ21	12/10/2018	0.04410	0.00481
Morgan Stanley Portfolios, Series 22 - Stocks for2021	35-2622031	61768V105	61768V113				MSEQ21	12/19/2018	0.01976	0.01935
Morgan Stanley Portfolios, Series 25 Data Innovation & Productivity Portfolio	35-2640015	61770N109	61770N117				MSDIP1	12/31/2018	0.01880	0.00243

Any tax advice included in this written communication was not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed by any governmental taxing authority or agency.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ I.R.C. SECTION 301(c)(2)

18 Can any resulting loss be recognized? ▶ THE RETURN OF CAPITAL REPORTED SHOULD REDUCE THE ADJUSTED BASIS OF EACH UNIT HELD ON THE DATE OF THE DISTRIBUTION. UPON THE DISPOSITION OF ALL OR A PORTION OF THE UNITS, THE TAXPAYER SHOULD RECOGNIZE GREATER GAIN/LESS LOSS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR OF THE DISTRIBUTIONS IS 2018.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ [Handwritten Signature] Date ▶ 3/15/19
Print your name ▶ Gerardo Cigriano Title ▶ W

Table with 5 columns: Print/Type preparer's name (Baruch J. Cohen), Preparer's signature (Handwritten), Date (3/15/2019), Check self-employed (checked), PTIN (P01269048), Firm's name (Deloitte Tax, LLP), Firm's EIN (86-1065772), Firm's address (30 ROCKEFELLER PLAZA NEW YORK, NY 10112-0015), Phone no. (212-492-3600)

Issuer's Name	Issuer's EIN	Cusip 1	Cusip 2	Cusip 3	Cusip 4	Cusip 5	Ticker Symbol	Date of Corporate Action	Pay Rate per Unit	Per Unit Reduction of Taxpayer's Basis
Morgan Stanley Portfolios, Series 21 - Optimized Equity Dividend Strategy, Seri	35-2618866	61769E102	61769E110				GISOD3	7/10/2018	\$ 0.04940	\$ 0.01206
Morgan Stanley Portfolios, Series 21 - Optimized Equity Dividend Strategy, Seri	35-2618866	61769E102	61769E110				GISOD3	8/10/2018	\$ 0.02950	\$ 0.00720
Morgan Stanley Portfolios, Series 21 - Optimized Equity Dividend Strategy, Seri	35-2618866	61769E102	61769E110				GISOD3	9/10/2018	\$ 0.02880	\$ 0.00703
Morgan Stanley Portfolios, Series 21 - Optimized Equity Dividend Strategy, Seri	35-2618866	61769E102	61769E110				GISOD3	10/10/2018	\$ 0.02130	\$ 0.00520
Morgan Stanley Portfolios, Series 21 - Optimized Equity Dividend Strategy, Seri	35-2618866	61769E102	61769E110				GISOD3	11/10/2018	\$ 0.02250	\$ 0.00549
Morgan Stanley Portfolios, Series 21 - Optimized Equity Dividend Strategy, Seri	35-2618866	61769E102	61769E110				GISOD3	12/10/2018	\$ 0.02920	\$ 0.00713
Morgan Stanley Portfolios, Series 24 - Optimized Equity Dividend Strategy, Seri	35-2633870	61770M101	61770M119				GISOD4	12/19/2018	\$ 0.01500	\$ 0.01468
Morgan Stanley Portfolios, Series 24 - Optimized Equity Dividend Strategy, Seri	35-2633870	61770M101	61770M119				GISOD4	12/31/2018	\$ 0.06370	\$ 0.03499

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