

Full-Service Prime Brokerage

- Custom dashboard with flexible content and layout creates a focused portfolio overview
- Margin and financing balance transparency across multiple funds and products
- Risk management tool, with “what if” functionality, using the same proprietary models and data as Morgan Stanley’s internal risk systems
- Real-time management of operational and settlement risk across your trade and cash transactions
- Portfolio reporting tools highlight cash flows, net positions, trade breaks and MTM valuation
- Comprehensive multi-asset class trade and position query with client-customizable report scheduling
- Corporate Actions notification tool with the ability to review and elect on your events



Listed Derivatives

- Effortless navigation to guarantee quick and easy access to all aspects of your Listed Derivatives business
- Real-time view of activity, providing improved visibility and transparency
- Access to intraday, close of business and historical information with ability to customize reports and predefine your date range
- Real-time reconciliation and reporting of trades and positions to enhance our client's intraday risk management processes
- Automated expiry and first notice day notifications to help raise awareness and aid communication
- Real-time prices and intraday exchange settlement prices to help with the calculation and valuation of fund activity
- Ability to instruct cash movements and monitor account activity intraday
- Margin transparency across accounts and products. Ability to display information at the individual or base currency level

OTC Clearing

- OTC Clearing Dashboard offers real-time visualization of trade status, as well as cash flows and collateral exposure for cleared and bilateral derivatives
- What if Margin provides real-time assessment of initial margin requirements across CCPs and shows indicative funding requirements for custom portfolios
- Clients can monitor and receive warnings of their clearing limit usage in real-time as trades clear
- Trade query and margin reporting tools are fully flexible and data rich, including portfolio MTM analysis and collateral breakdowns
- Risk Analytics leverages Morgan Stanley's proprietary risk infrastructure to deliver cross-asset and fixed-income specific modeling, and is flexible enough to incorporate bespoke stresses. Key measures such as interest rate PV01 ladders and credit name decomposition and concentrations are available
- Insights summarizes Morgan Stanley's perspective on the latest regulatory and clearing developments

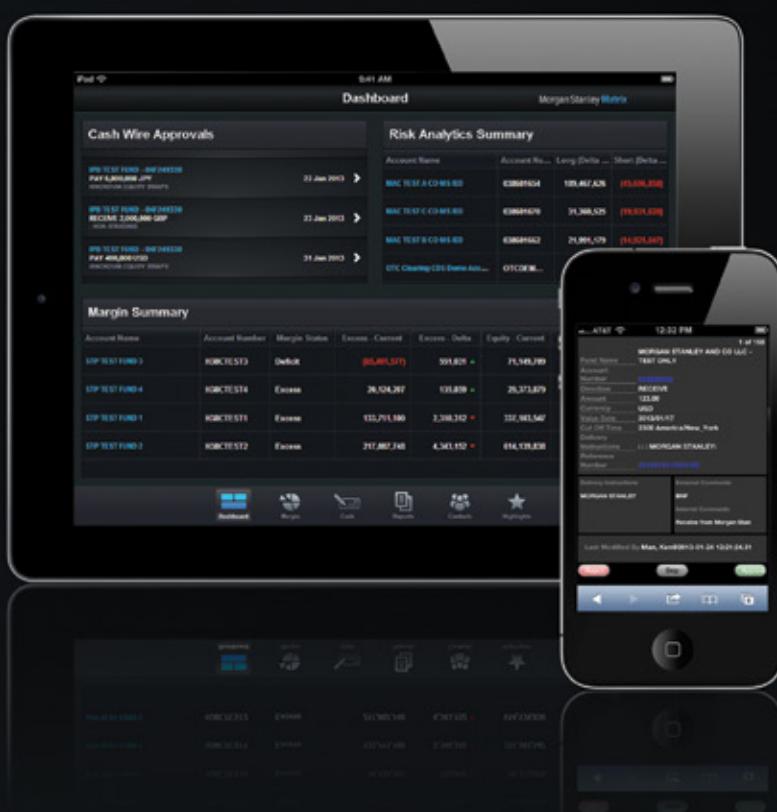


Matrix on Your Mobile Device



Morgan Stanley Matrix Mobile app offers mobile customers select features from the online platform. With the Matrix app you can:

- Access Morgan Stanley's unparalleled research from our industry-leading Analysts, Economists and Strategists
- Receive the latest trade ideas and market commentary from sales and trading
- View live, indicative FX spot prices
- View live, indicative MBS prices and performance metrics for TBAs, agency and coupon swaps, rolls and butterflies



Morgan Stanley Prime Brokerage clients will also receive:

- Secure and convenient access to authorize Cash Wires
- Portfolio Margin & Risk summary
- Access to extensive, cross-product PDF reports
- Morgan Stanley highlights on Prime Brokerage and Stock Loan market color
- Click2Dial system, initiating phone calls to Morgan Stanley representatives