INITIAL
End Date: 6/4/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/5/2020
Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,400,831,434 [7315]
   B. Securities (at market) 3,097,803,614 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 441,706,789 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 7,384,025 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -13,107,094 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,934,618,768 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -34,713,263 [7352] 2,056,392 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,936,675,160 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,936,675,160 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 462,316,418 [7500]
   B. Other banks qualified under Regulation 30.7 229,087,663 [7520] 691,404,081 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 994,585,083 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 994,585,083 [7570]

3. Equities with registered futures commission merchants
   A. Cash 14,179,807 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 129,969 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 14,309,776 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 3,963,493,832 [7700]
   B. Securities 2,103,218,531 [7710]
   C. Unrealized gain (loss) on open futures contracts 441,576,820 [7720]
   D. Value of long option contracts 7,384,025 [7730]
   E. Value of short option contracts -13,107,094 [7735] 6,502,566,114 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 8,202,865,054 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 266,189,894 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 126,189,894 [7785]
**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEA)

1. **Net ledger balance**
   A. Cash: $14,026,237,414
   B. Securities (at market): $8,949,935,308

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   $2,326,939,595

3. **Exchange traded options**
   A. Add market value of open option contracts purchased on a contract market: $572,742,018
   B. Deduct market value of open option contracts granted (sold) on a contract market: $-553,099,734

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   $25,322,754,601

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   $604,079,089
   Less: amount offset by customer securities: $-601,419,999
   **2,659,090**

6. **Amount required to be segregated (add lines 4 and 5)**
   $25,325,413,691

7. **Deposited in segregated funds bank accounts**
   A. Cash: $3,832,660,505
   B. Securities representing investments of customers’ funds (at market): $0
   C. Securities held for particular customers or option customers in lieu of cash (at market): $1,685,853,679

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   A. Cash: $13,178,003,368
   B. Securities representing investments of customers’ funds (at market): $0
   C. Securities held for particular customers or option customers in lieu of cash (at market): $7,264,081,629

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   $81,153,975

10. **Exchange traded options**
    A. Value of open long option contracts: $572,742,018
    B. Value of open short option contracts: $-553,099,734

11. **Net equities with other FCMs**
    A. Net liquidating equity: $13,692,017
    B. Securities representing investments of customers’ funds (at market): $0
    C. Securities held for particular customers or option customers in lieu of cash (at market): $0

12. **Segregated funds on hand**
    $0

13. **Total amount in segregation (add lines 7 through 12)**
    $25,912,779,507

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    $587,365,816

15. **Management Target Amount for Excess funds in segregation**
    $235,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    **Excess $352,365,816**
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUND IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - **A. Cash** 32,795,935,700 [8500]
   - **B. Securities (at market)** 9,503,911,324 [8510]
2. **Net unrealized profit (loss) in open cleared swaps** -14,382,015,845 [8520]
3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased** 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)** 0 [8540]
4. **Net Equity (deficit) (add lines 1, 2, and 3)** 27,917,831,179 [8550]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 217,817,925 [8560]
   - **Less: amount offset by customer owned securities** -204,278,766 [8570]
   - **13,539,159** [8580]
6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)** 27,931,370,338 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash** 5,848,997,326 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 23,773,202 [8620]
8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash** 12,388,268,453 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 9,480,138,122 [8650]
9. **Net settlement from (to) derivatives clearing organizations** 508,349,246 [8660]
10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts** 0 [8670]
    - **B. Value of open cleared swaps short option contracts** 0 [8680]
11. **Net equities with other FCMs**
    - **A. Net liquidating equity** 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 0 [8710]
12. **Cleared swaps customer funds on hand**
    - **A. Cash** 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 0 [8715]
13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)** 28,249,526,349 [8720]
14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)** 318,156,011 [8730]
15. **Management Target Amount for Excess funds in cleared swaps segregated accounts** 92,000,000 [8760]
16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management** 226,156,011 [8770]