INITIAL
End Date: 6/3/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/4/2020
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
      235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or
      0
   c. Dollar amount range between: and; or
      0 0
   d. Percentage range of customer segregated funds required between: % and %.
      0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
      140,000,000
   b. Minimum percentage of customer secured funds required: % ; or
      0
   c. Dollar amount range between: and; or
      0 0
   d. Percentage range of customer secured funds required between: % and %.
      0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
      92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or
      0
   c. Dollar amount range between: and; or
      0 0
   d. Percentage range of cleared swaps customer collateral required between: % and %.
      0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**
- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,201,292,759 [7315]
   - B. Securities (at market): 3,055,218,533 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 489,747,619 [7325]

3. **Exchange traded options**
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -13,122,459 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,740,255,911 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: -116,682,205 [7352]
   - 1,601,933 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,741,857,844 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,741,857,844 [7360]

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**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States: 571,606,273 [7500]
   - B. Other banks qualified under Regulation 30.7: 209,529,078 [7520] 781,135,351 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 938,880,818 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 938,880,818 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 14,220,840 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 648,386 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 14,869,226 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,676,239,368 [7700]
   - B. Securities: 2,116,337,715 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 489,099,233 [7720]
   - D. Value of long option contracts: 7,119,459 [7730]
   - E. Value of short option contracts: -13,122,459 [7735] 6,275,673,316 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 8,010,558,711 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 268,700,867 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 128,700,867 [7785]
### Daily Segregation - Segregation Statement

**SEgregation REQUIREMENTS(Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: $13,793,978,430 [7010]
   - B. Securities (at market): $8,835,452,022 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $2,870,454,201 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $570,593,246 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $(539,290,782) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $25,531,187,117 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $684,923,691 [7045]
   - Less: amount offset by customer securities: $(681,722,368) [7047] $3,201,323 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: $25,534,388,440 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash: $4,130,777,697 [7070]
     - B. Securities representing investments of customers' funds (at market): $0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): $1,301,982,394 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $12,906,722,795 [7100]
   - B. Securities representing investments of customers' funds (at market): $0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $7,533,469,628 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $205,548,922 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: $570,593,246 [7132]
    - B. Value of open short option contracts: $(539,290,782) [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $13,432,573 [7140]
    - B. Securities representing investments of customers' funds (at market): $0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0 [7170]

12. **Segregated funds on hand**: $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $26,123,236,473 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $588,848,033 [7190]

15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: $353,848,033 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   
   **A. Cash**: $33,565,537,491 [8500]
   
   **B. Securities (at market)**: $9,613,995,617 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: $-14,942,661,184 [8520]

3. **Cleared swaps options**
   
   **A. Market value of open cleared swaps option contracts purchased**: $0 [8530]
   
   **B. Market value of open cleared swaps option contracts granted (sold)**: $0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: $28,236,871,924 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   
   **Less: amount offset by customer owned securities**: $17,370,355 [8560]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: $28,254,242,279 [8590]

#### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   
   **A. Cash**: $5,382,397,799 [8600]
   
   **B. Securities representing investments of cleared swaps customers' funds (at market)**: $0 [8610]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   
   **A. Cash**: $12,571,833,545 [8630]
   
   **B. Securities representing investments of cleared swaps customers' funds (at market)**: $0 [8640]

9. **Net settlement from (to) derivatives clearing organizations**
   
   **Net settlement to derivatives clearing organizations**: $997,944,450 [8660]

10. **Cleared swaps options**
    
    **A. Value of open cleared swaps long option contracts**: $0 [8670]
    
    **B. Value of open cleared swaps short option contracts**: $0 [8680]

11. **Net equities with other FCMs**
    
    **A. Net liquidating equity**: $0 [8690]
    
    **B. Securities representing investments of cleared swaps customers' funds (at market)**: $0 [8700]

12. **Cleared swaps customer funds on hand**
    
    **A. Cash**: $0
    
    **B. Securities representing investments of cleared swaps customers' funds (at market)**: $0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: $28,566,171,411 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: $311,929,132 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    
    **Management**: $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: $219,929,132 [8770]