INITIAL
End Date: 5/29/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/1/2020
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Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or  235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
A. Cash 4,180,918,968 [7315]
B. Securities (at market) 2,930,015,116 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 498,254,209 [7325]

3. Exchange traded options
a. Market value of open option contracts purchased on a foreign board of trade 5,819,939 [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade -13,028,491 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,601,979,741 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount -136,438,647 [7355]
Less: amount offset by customer owned securities 953,462 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,602,933,203 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,602,933,203 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
A. Banks located in the United States 419,353,707 [7500]
B. Other banks qualified under Regulation 30.7 460,534,377 [7520] 879,888,084 [7530]

2. Securities
A. In safekeeping with banks located in the United States 809,794,807 [7540]
B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 809,794,807 [7570]

3. Equities with registered futures commission merchants
A. Cash 11,929,149 [7580]
B. Securities 0 [7590]
C. Unrealized gain (loss) on open futures contracts 2,012,264 [7600]
D. Value of long option contracts 0 [7610]
E. Value of short option contracts 0 [7615] 13,941,413 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
A. Cash 0 [7640]
B. Securities 0 [7650]
C. Amount due to (from) clearing organization - daily variation 0 [7660]
D. Value of long option contracts 0 [7670]
E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
A. Cash 3,555,931,872 [7700]
B. Securities 2,120,220,309 [7710]
C. Unrealized gain (loss) on open futures contracts 496,241,945 [7720]
D. Value of long option contracts 5,819,939 [7730]
E. Value of short option contracts -13,028,491 [7735] 6,165,185,574 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 7,868,809,878 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 265,876,675 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 125,876,675 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 14,149,279,536 [7010]
   - B. Securities (at market): 8,694,361,953 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 3,087,722,185 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 582,149,787 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -496,939,940 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 26,016,573,521 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: -194,046,224 [7047] 3,925,887 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 26,020,499,408 [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,578,132,510 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,234,108,486 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 12,715,596,922 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 7,460,253,467 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 523,547,393 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 582,149,787 [7132]
    - B. Value of open short option contracts: -496,939,940 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 12,700,629 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 26,609,549,254 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 589,049,846 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 354,049,846 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 34,318,145,323 [8500]
   B. Securities (at market) 9,680,398,275 [8510]

2. Net unrealized profit (loss) in open cleared swaps -16,816,061,114 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 27,182,482,484 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 232,172,276 [8560]
   Less: amount offset by customer owned securities -230,915,979 [8570] 1,256,297 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 27,183,738,781 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,356,336,129 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,799,463 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 12,913,644,354 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,669,598,812 [8650]

9. Net settlement from (to) derivatives clearing organizations -430,403,219 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 27,519,975,539 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 336,236,758 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 244,236,758 [8770]