INITIAL
End Date: 5/26/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/27/2020
Name of Company
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 235,000,000
   b. Minimum percentage of customer segregated funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 140,000,000
   b. Minimum percentage of customer secured funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   
   A. Cash
   
   4,177,026,333 [7315]
   
   B. Securities (at market)
   
   2,933,431,346 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

448,272,307 [7325]

3. Exchange traded options

   a. Market value of open option contracts purchased on a foreign board of trade

   5,118,438 [7335]

   b. Market value of open contracts granted (sold) on a foreign board of trade

   -12,583,577 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

7,551,264,847 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

Less: amount offset by customer owned securities

-98,949,706 [7352] 1,890,033 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7,553,154,880 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

7,553,154,880 [7360]

**Funds Deposited in Separate Regulation 30.7 Accounts**

1. Cash in banks

   A. Banks located in the United States

   282,787,989 [7500]

   B. Other banks qualified under Regulation 30.7

   508,580,369 [7520] 791,368,358 [7530]

2. Securities

   A. In safekeeping with banks located in the United States

   866,259,066 [7540]

   B. In safekeeping with other banks qualified under Regulation 30.7

   0 [7560] 866,259,066 [7570]

3. Equities with registered futures commission merchants

   A. Cash

   11,956,493 [7580]

   B. Securities

   0 [7590]

   C. Unrealized gain (loss) on open futures contracts

   3,086,652 [7600]

   D. Value of long option contracts

   0 [7610]

   E. Value of short option contracts

   0 [7615] 15,043,145 [7620]

4. Amounts held by clearing organizations of foreign boards of trade

   A. Cash

   0 [7640]

   B. Securities

   0 [7650]

   C. Amount due to (from) clearing organization - daily variation

   0 [7660]

   D. Value of long option contracts

   0 [7670]

   E. Value of short option contracts

   0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade

   A. Cash

   3,644,688,864 [7700]

   B. Securities

   2,067,172,280 [7710]

   C. Unrealized gain (loss) on open futures contracts

   445,185,655 [7720]

   D. Value of long option contracts

   5,118,438 [7730]

   E. Value of short option contracts

   -12,583,577 [7735] 6,149,581,660 [7740]

6. Amounts with other depositories designated by a foreign board of trade

   0 [7760]

7. Segregated funds on hand

   0 [7765]

8. Total funds in separate section 30.7 accounts

   7,822,252,229 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

   269,097,349 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

    129,097,349 [7785]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 14,146,232,521 [7010]
   B. Securities (at market) 8,825,904,903 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 3,245,123,714 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 554,412,620 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -460,830,178 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 26,310,843,580 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 495,409,120 [7045]
   Less: amount offset by customer securities -490,582,146 [7047] 4,826,974 [7050]

6. Amount required to be segregated (add lines 4 and 5) 26,315,670,554 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   A. Cash 3,797,935,097 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,911,342,124 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 14,012,310,078 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 6,914,562,779 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 163,516,512 [7130]

10. Exchange traded options
    A. Value of open long option contracts 554,412,620 [7132]
    B. Value of open short option contracts -460,830,178 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 12,150,841 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 26,905,399,873 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 589,729,319 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount for Excess funds 354,729,319 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 35,119,935,649 [8500]
   B. Securities (at market) 9,792,342,838 [8510]
2. Net unrealized profit (loss) in open cleared swaps -16,647,175,534 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 28,265,102,953 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 468,627,437 [8560]
   Less: amount offset by customer owned securities -348,636,612 [8570] 119,990,825 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 28,385,093,778 [8590]
Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,817,872,659 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 87,840,432 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 12,624,785,602 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,704,502,406 [8650]
9. Net settlement from (to) derivatives clearing organizations 466,431,833 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 28,701,432,932 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 316,339,154 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 224,339,154 [8770]