INITIAL
End Date: 5/22/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/26/2020
Name of Company
Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
  b. Minimum percentage of customer segregated funds required: % ; or
  c. Dollar amount range between: and; or
  d. Percentage range of customer segregated funds required between: % and%.

  235,000,000
  0
  0 0
  0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
  b. Minimum percentage of customer secured funds required: % ; or
  c. Dollar amount range between: and; or
  d. Percentage range of customer secured funds required between: % and%.

  140,000,000
  0
  0 0
  0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
  b. Minimum percentage of cleared swaps customer collateral required: % ; or
  c. Dollar amount range between: and; or
  d. Percentage range of cleared swaps customer collateral required between: % and%.

  92,000,000
  0
  0 0
  0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 4,069,859,373 [7315]
   - B. Securities (at market): 2,922,930,181 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 531,598,105 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 5,183,003 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -12,754,312 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 7,516,816,350 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount: 105,021,628 [7351]
   - Less: amount offset by customer owned securities: -70,131,080 [7352]
   - Net Liquidating Equity: 34,890,548 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 7,551,706,898 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 7,551,706,898 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   - A. Banks located in the United States: 465,457,357 [7500]
   - B. Other banks qualified under Regulation 30.7: 340,243,609 [7520]

2. Securities
   - A. In safekeeping with banks located in the United States: 860,074,530 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560]

3. Equities with registered futures commission merchants
   - A. Cash: 12,079,963 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 2,771,001 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 14,850,964 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 3,577,387,378 [7700]
   - B. Securities: 2,062,855,651 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 528,827,104 [7720]
   - D. Value of long option contracts: 5,183,003 [7730]
   - E. Value of short option contracts: -12,754,312 [7735]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 7,842,125,284 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 290,418,386 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 150,418,386 [7785]
## Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**: $12,980,285,104 [7010]
   - **B. Securities (at market)**: $8,692,269,161 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $4,265,998,208 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $565,139,263 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: $483,333,562 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $26,020,358,174 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**: $245,116,109 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**: $26,022,038,688 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **A. Cash**: $3,838,961,068 [7070]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $1,650,188,131 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $14,003,901,801 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $7,042,081,030 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $83,572,659 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: $565,139,263 [7132]
    - **B. Value of open short option contracts**: $483,333,562 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $14,609,866 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $26,715,120,256 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $693,081,568 [7190]

15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: $458,081,568 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
Funds in CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash            34,946,872,261 [8500]
   B. Securities (at market) 9,794,708,064 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   -17,115,952,237 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 27,625,628,088 [8550]

5. Accounts liquidating to a deficit and accounts with
debit balances - gross amount 232,410,712 [8560]
Less: amount offset by customer owned securities -231,553,124 [8570] 857,588 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   Funds in Cleared Swaps Customer Segregated Accounts
   27,626,485,676 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash            5,281,915,174 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 41,892,692 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash            13,057,652,776 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,752,815,372 [8650]

9. Net settlement from (to) derivatives clearing organizations
   -71,228,942 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash            0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 28,063,047,072 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 436,561,396 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management

344,561,396 [8770]