INITIAL
End Date: 5/21/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/22/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and ; or 0 0
  d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and ; or 0 0
  d. Percentage range of customer secured funds required between: % and %. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and ; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>4,200,428,725 (7315)</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>2,871,394,931 (7317)</td>
</tr>
<tr>
<td>Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>434,667,602 (7325)</td>
</tr>
<tr>
<td>Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>5,410,189 (7335)</td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-13,006,900 (7337)</td>
</tr>
<tr>
<td>Net equity (deficit) (add lines 1. 2. and 3.)</td>
<td>7,498,894,547 (7345)</td>
</tr>
<tr>
<td>Account liquidating to a deficit and account with a debit balances - gross amount</td>
<td>81,265,660 (7351)</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-76,285,564 (7352)</td>
</tr>
<tr>
<td>Net Liquidating Equity Method (add lines 4 and 5)</td>
<td>7,503,874,643 (7355)</td>
</tr>
<tr>
<td>Funds deposited in separate Regulation 30.7 accounts</td>
<td></td>
</tr>
<tr>
<td>Cash in banks</td>
<td></td>
</tr>
<tr>
<td>A. Banks located in the United States</td>
<td>521,212,584 (7500)</td>
</tr>
<tr>
<td>B. Other banks qualified under Regulation 30.7</td>
<td>317,187,028 (7520)</td>
</tr>
<tr>
<td>Securities</td>
<td></td>
</tr>
<tr>
<td>A. In safekeeping with banks located in the United States</td>
<td>856,128,388 (7540)</td>
</tr>
<tr>
<td>B. In safekeeping with other banks qualified under Regulation 30.7</td>
<td>0 (7560)</td>
</tr>
<tr>
<td>Equities with registered futures commission merchants</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>12,081,349 (7580)</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0 (7590)</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>2,999,611 (7600)</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0 (7610)</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0 (7615)</td>
</tr>
<tr>
<td>Amounts held by clearing organizations of foreign boards of trade</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0 (7640)</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0 (7650)</td>
</tr>
<tr>
<td>C. Amount due to (from) clearing organization - daily variation</td>
<td>0 (7660)</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0 (7670)</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0 (7675)</td>
</tr>
<tr>
<td>Amounts held by members of foreign boards of trade</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>3,646,216,145 (7700)</td>
</tr>
<tr>
<td>B. Securities</td>
<td>2,015,266,543 (7710)</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>431,667,991 (7720)</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>5,410,189 (7730)</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>-13,006,900 (7735)</td>
</tr>
<tr>
<td>Excess (deficiency) Set Aside for Secured Amount</td>
<td>291,288,285 (7780)</td>
</tr>
<tr>
<td>Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target</td>
<td>140,000,000 (7780)</td>
</tr>
<tr>
<td>Management Target Amount for Excess funds in separate 30.7 accounts</td>
<td>151,288,285 (7785)</td>
</tr>
</tbody>
</table>
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 12,128,716,894
   - B. Securities (at market): 8,473,795,639

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 4,912,928,780

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 557,901,799
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -510,365,774

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,562,977,338

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 306,583,756
   - Less: amount offset by customer securities: -304,940,876
   - 1,642,880

6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,564,620,218

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 3,821,737,236
   - B. Securities representing investments of customers' funds (at market): 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,634,249,360

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 14,059,637,244
   - B. Securities representing investments of customers' funds (at market): 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 6,839,546,279

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -160,622,614

10. **Exchange traded options**
    - A. Value of open long option contracts: 557,901,799
    - B. Value of open short option contracts: -510,365,774

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 14,595,257
    - B. Securities representing investments of customers' funds (at market): 0
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0

12. **Segregated funds on hand**
    - 0

13. **Total amount in segregation (add lines 7 through 12)**
    - 26,256,678,787

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 692,058,569

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - 457,058,569
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: **34,880,924,578** [8500]
   - B. Securities (at market): **9,780,081,702** [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - **-16,969,974,104** [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: **0** [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): **0** [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - **27,691,032,176** [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
     - **2,117,812** [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **27,693,149,988** [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: **5,294,225,284** [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **56,967,050** [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: **12,901,759,008** [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **9,723,114,652** [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - **44,694,839** [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: **0** [8670]
    - B. Value of open cleared swaps short option contracts: **0** [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: **0** [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0** [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0** [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: **0**
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0** [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **28,020,760,833** [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - **327,610,845** [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **92,000,000** [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **235,610,845** [8770]