INITIAL
End Date: 5/19/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/20/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 4,312,409,848 [7315]
   - **B. Securities (at market)**: 2,850,852,476 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 183,606,770 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 5,233,190 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -12,662,420 [7337]

4. **Net equity (deficit) (add lines 1, 2, and 3.)**: 7,339,439,864 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -151,381,317 [7354]
   - **1,225,505** [7356]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,340,665,369 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,340,665,369 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 453,255,251 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 351,679,075 [7520] 804,934,326 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 838,546,929 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 838,546,929 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 12,097,550 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 2,814,941 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 14,912,491 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 3,789,520,042 [7700]
   - **B. Securities**: 2,012,305,547 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: 180,791,829 [7720]
   - **D. Value of long option contracts**: 5,233,190 [7730]
   - **E. Value of short option contracts**: -12,662,420 [7735] 5,975,188,188 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,633,581,934 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 292,916,565 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 152,916,565 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**
     - 10,700,818,941 [7010]
   - **B. Securities (at market)**
     - 8,501,492,165 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 6,466,148,334 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - 568,319,093 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - -511,335,803 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,725,442,730 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 276,017,160 [7045]
   - Less: amount offset by customer securities
     - -273,743,710 [7047] 2,273,450 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,727,716,180 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
     - 4,030,243,459 [7070]
   - **B. Securities representing investments of customers' funds (at market)**
     - 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 1,526,986,910 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - 13,936,435,896 [7100]
   - **B. Securities representing investments of customers' funds (at market)**
     - 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 6,974,505,255 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -118,031,020 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - 568,319,093 [7132]
    - **B. Value of open short option contracts**
      - -511,335,803 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 12,567,303 [7140]
    - **B. Securities representing investments of customers' funds (at market)**
      - 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 26,419,691,093 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 691,974,913 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**
      - 456,974,913 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 34,748,011,701 [8500]
   B. Securities (at market) 9,574,532,265 [8510]

2. Net unrealized profit (loss) in open cleared swaps -16,976,624,168 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 27,345,919,798 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 225,332,471 [8560]
   Less: amount offset by customer owned securities -224,796,347 [8570] 536,124 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 27,346,455,922 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,649,475,037 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 41,241,258 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 12,887,381,329 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,533,291,007 [8650]

9. Net settlement from (to) derivatives clearing organizations -413,516,385 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 27,697,872,246 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 351,416,324 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 259,416,324 [8770]