INITIAL
End Date: 5/15/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/18/2020
Name of Company: Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
- a. Minimum dollar amount: 235,000,000
- b. Minimum percentage of customer segregated funds required: 0%
- c. Dollar amount range between: 0 and 0
- d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- a. Minimum dollar amount: 140,000,000
- b. Minimum percentage of customer secured funds required: 0%
- c. Dollar amount range between: 0 and 0
- d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- a. Minimum dollar amount: 92,000,000
- b. Minimum percentage of cleared swaps customer collateral required: 0%
- c. Dollar amount range between: 0 and 0
- d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: **0 [7305]**

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash**: 4,379,141,694 [7315]
   - **Securities (at market)**: 2,670,953,997 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 989,249 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 5,272,241 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -11,863,560 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,044,493,621 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: 125,621,714 [7351]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,051,337,637 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,051,337,637 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 438,256,385 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 544,995,491 [7520] 983,251,876 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 660,830,066 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 660,830,066 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 12,158,410 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 1,966,021 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 14,124,431 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 3,684,796,881 [7700]
   - **B. Securities**: 2,010,123,930 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: -976,772 [7720]
   - **D. Value of long option contracts**: 5,272,241 [7730]
   - **E. Value of short option contracts**: -11,863,560 [7735] 5,687,352,720 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,345,559,093 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 294,221,456 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 154,221,456 [7785]
**Daily Segregation - Segregation Statement**

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 10,737,719,854 [7010]
   - B. Securities (at market): 8,549,911,756 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 6,775,847,567 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 570,195,724 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -515,118,676 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 26,118,556,225 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 278,982,541 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**: 26,121,200,395 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,256,146,281 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,357,460,765 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 13,885,696,420 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 7,192,450,991 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 52,180,140 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 570,195,724 [7132]
    - B. Value of open short option contracts: -515,118,676 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 12,980,040 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 26,811,991,685 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 690,791,290 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 455,791,290 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 36,010,905,739 [8500]
   B. Securities (at market) 9,716,049,881 [8510]

2. Net unrealized profit (loss) in open cleared swaps -17,984,817,196 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 27,742,138,424 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 239,094,007 [8560]
   Less: amount offset by customer owned securities -232,263,073 [8570] 6,830,934 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 27,748,969,358 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,507,498,224 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 40,192,506 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 13,071,183,081 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,675,857,375 [8650]

9. Net settlement from (to) derivatives clearing organizations 263,137,410 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 28,557,868,596 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 808,899,238 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 716,899,238 [8770]