INITIAL
End Date: 5/13/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/14/2020
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Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $0 ; or
   b. Minimum percentage of customer segregated funds required: 0% ; or
   c. Dollar amount range between: $0 and $0 ; or
   d. Percentage range of customer segregated funds required between: 0% and 0%.

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000 ; or
   b. Minimum percentage of customer secured funds required: 0% ; or
   c. Dollar amount range between: $0 and $0 ; or
   d. Percentage range of customer secured funds required between: 0% and 0%.

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000 ; or
   b. Minimum percentage of cleared swaps customer collateral required: 0% ; or
   c. Dollar amount range between: $0 and $0 ; or
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**INITIAL**  
End Date: 5/13/2020  
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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts  
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers  
   A. Cash: 4,370,247,618 [7315]  
   B. Securities (at market): 2,633,181,491 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 33,722,717 [7325]

3. Exchange traded options  
   a. Market value of open option contracts purchased on a foreign board of trade: 5,524,948 [7335]  
   b. Market value of open contracts granted (sold) on a foreign board of trade: -12,122,741 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 7,030,554,033 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount: 211,576,188 [7351]  
   Less: amount offset by customer owned securities: -197,933,777 [7352]  
   13,642,411 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 7,044,196,444 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 7,044,196,444 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks  
   A. Banks located in the United States: 617,754,712 [7500]  
   B. Other banks qualified under Regulation 30.7: 323,063,506 [7520]  
      940,818,218 [7530]

2. Securities  
   A. In safekeeping with banks located in the United States: 625,274,730 [7540]  
   B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560]  
      625,274,730 [7570]

3. Equities with registered futures commission merchants  
   A. Cash: 12,074,694 [7580]  
   B. Securities: 0 [7590]  
   C. Unrealized gain (loss) on open futures contracts: 1,876,238 [7600]  
   D. Value of long option contracts: 0 [7610]  
   E. Value of short option contracts: 0 [7615]  
      13,950,932 [7620]

4. Amounts held by clearing organizations of foreign boards of trade  
   A. Cash: 0 [7640]  
   B. Securities: 0 [7650]  
   C. Amount due to (from) clearing organization - daily variation: 0 [7660]  
   D. Value of long option contracts: 0 [7670]  
   E. Value of short option contracts: 0 [7675]  
      0 [7680]

5. Amounts held by members of foreign boards of trade  
   A. Cash: 3,714,501,295 [7700]  
   B. Securities: 2,007,906,760 [7710]  
   C. Unrealized gain (loss) on open futures contracts: 31,846,479 [7720]  
   D. Value of long option contracts: 5,524,948 [7730]  
   E. Value of short option contracts: -12,122,741 [7735]  
      5,747,656,741 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]  

7. Segregated funds on hand: 0 [7765]  

8. Total funds in separate section 30.7 accounts: 7,327,700,621 [7770]  

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 283,504,177 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]  

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 143,504,177 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash
   - B. Securities (at market)

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
   - B. Deduct market value of open option contracts granted (sold) on a contract market

4. **Net equity (deficit) (add lines 1, 2 and 3)**

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities

6. **Amount required to be segregated (add lines 4 and 5)**

7. **Deposited in segregated funds bank accounts**
   - A. Cash
   - B. Securities representing investments of customers’ funds (at market)
   - C. Securities held for particular customers or option customers in lieu of cash (at market)

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
   - B. Securities representing investments of customers’ funds (at market)
   - C. Securities held for particular customers or option customers in lieu of cash (at market)

9. **Net settlement from (to) derivatives clearing organizations of contract markets**

10. **Exchange traded options**
    - A. Value of open long option contracts
    - B. Value of open short option contracts

11. **Net equities with other FCMs**
    - A. Net liquidating equity
    - B. Securities representing investments of customers’ funds (at market)
    - C. Securities held for particular customers or option customers in lieu of cash (at market)

12. **Segregated funds on hand**

13. **Total amount in segregation (add lines 7 through 12)**

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**

15. **Management Target Amount for Excess funds in segregation**

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**

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### Table

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net ledger balance A. Cash</td>
<td>10,702,239,543 [7010]</td>
</tr>
<tr>
<td>Net ledger balance B. Securities (at market)</td>
<td>8,316,312,264 [7020]</td>
</tr>
<tr>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>6,590,896,549 [7030]</td>
</tr>
<tr>
<td>Exchange traded options A. Add market value of open option contracts purchased on a contract market</td>
<td>645,358,559 [7032]</td>
</tr>
<tr>
<td>Exchange traded options B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-551,774,133 [7033]</td>
</tr>
<tr>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>25,703,032,782 [7040]</td>
</tr>
<tr>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>369,562,228 [7045]</td>
</tr>
<tr>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount Less: amount offset by customer securities</td>
<td>-366,025,269 [7047] 3,536,959 [7050]</td>
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<tr>
<td>Amount required to be segregated (add lines 4 and 5)</td>
<td>25,706,569,741 [7060]</td>
</tr>
<tr>
<td>Deposited in segregated funds bank accounts A. Cash</td>
<td>4,584,248,969 [7070]</td>
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<tr>
<td>Deposited in segregated funds bank accounts B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7080]</td>
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<tr>
<td>Deposited in segregated funds bank accounts C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>1,296,967,312 [7090]</td>
</tr>
<tr>
<td>Margins on deposit with derivatives clearing organizations of contract markets A. Cash</td>
<td>13,443,849,574 [7100]</td>
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<tr>
<td>Margins on deposit with derivatives clearing organizations of contract markets B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7110]</td>
</tr>
<tr>
<td>Margins on deposit with derivatives clearing organizations of contract markets C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>7,019,344,952 [7120]</td>
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<tr>
<td>Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>-49,245,155 [7130]</td>
</tr>
<tr>
<td>Exchange traded options A. Value of open long option contracts</td>
<td>645,358,559 [7132]</td>
</tr>
<tr>
<td>Exchange traded options B. Value of open short option contracts</td>
<td>-551,774,133 [7133]</td>
</tr>
<tr>
<td>Net equities with other FCMs A. Net liquidating equity</td>
<td>15,271,538 [7140]</td>
</tr>
<tr>
<td>Net equities with other FCMs B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7160]</td>
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<tr>
<td>Net equities with other FCMs C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
</tr>
<tr>
<td>Segregated funds on hand</td>
<td>0 [7150]</td>
</tr>
<tr>
<td>Total amount in segregation (add lines 7 through 12)</td>
<td>26,404,021,616 [7180]</td>
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<tr>
<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>697,451,875 [7190]</td>
</tr>
<tr>
<td>Management Target Amount for Excess funds in segregation</td>
<td>235,000,000 [7194]</td>
</tr>
<tr>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount</td>
<td>462,451,875 [7198]</td>
</tr>
</tbody>
</table>
# Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 35,728,321,771 [8500]
   - B. Securities (at market): 9,634,025,489 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: -18,141,611,328 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 27,220,735,932 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: -361,467,010 [8560]
   - 61,598,352 [8570]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 27,282,334,284 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 5,545,886,724 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 43,088,358 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 13,283,712,520 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 9,590,937,131 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -513,409,901 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 27,950,214,832 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 667,880,548 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 575,880,548 [8770]