INITIAL
End Date: 5/7/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/8/2020
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: 235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: 0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: 140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: 0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: 92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: 0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder:

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 4,570,104,195 [7315]
   - **B. Securities (at market)**: 2,762,251,458 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - **-81,818,581** [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 8,032,544 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -12,874,377 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 7,245,695,239 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities
   - **7,254,559,847** [7355]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 7,254,559,847 [7360]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 7,254,559,847 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 727,655,721 [7500]
   - B. Other banks qualified under Regulation 30.7: 201,948,807 [7520] 929,604,528 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 744,762,672 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 744,762,672 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 11,676,682 [7580]
   - B. Securities: 0 [7600]
   - C. Unrealized gain (loss) on open futures contracts: 1,539,989 [7610]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 13,216,671 [7680]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,928,470,677 [7700]
   - B. Securities: 2,017,488,787 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -83,358,570 [7720]
   - D. Value of long option contracts: 8,032,544 [7730]
   - E. Value of short option contracts: -12,874,377 [7735] 5,857,759,061 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 7,545,342,932 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 290,783,085 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 150,783,085 [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash: \(10,815,049,717\)
   - B. Securities (at market): \(8,481,835,595\)

2. Net unrealized profit (loss) in open futures contracts traded on a contract market: \(7,335,125,252\)

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: \(690,871,083\)
   - B. Deduct market value of open option contracts granted (sold) on a contract market: \(-601,351,653\)

4. Net equity (deficit) (add lines 1, 2 and 3)
   - \(26,721,529,994\)

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - \(276,356,001\)
   - Less: amount offset by customer securities
   - \(-273,604,793\)
   - \(2,751,208\)

6. Amount required to be segregated (add lines 4 and 5)
   - \(26,724,281,202\)

#### FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   - A. Cash: \(5,335,877,360\)
   - B. Securities representing investments of customers' funds (at market): \(0\)
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \(1,133,603,759\)

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: \(13,212,107,363\)
   - B. Securities representing investments of customers' funds (at market): \(0\)
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \(7,348,231,836\)

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - \(284,112,611\)

10. Exchange traded options
    - A. Value of open long option contracts: \(690,871,083\)
    - B. Value of open short option contracts: \(-601,351,653\)

11. Net equities with other FCMs
    - A. Net liquidating equity: \(12,820,465\)
    - B. Securities representing investments of customers' funds (at market): \(0\)
    - C. Securities held for particular customers or option customers in lieu of cash (at market): \(0\)

12. Segregated funds on hand
    - \(0\)

13. Total amount in segregation (add lines 7 through 12)
    - \(27,416,272,824\)

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - \(691,991,622\)

15. Management Target Amount for Excess funds in segregation
    - \(235,000,000\)

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - \(456,991,622\)
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 36,054,233,192 [8500]
   B. Securities (at market) 9,770,030,724 [8510]

2. Net unrealized profit (loss) in open cleared swaps -18,474,082,196 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 27,350,181,720 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 353,784,862 [8560]
   Less: amount offset by customer owned securities -352,874,801 [8570] 910,061 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 27,351,091,781 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,651,803,150 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 70,812,433 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 13,449,216,822 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,699,218,291 [8650]

9. Net settlement from (to) derivatives clearing organizations -840,582,592 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 28,030,468,104 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 679,376,323 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 587,376,323 [8770]