INITIAL
End Date: 4/22/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/23/2020
FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required:% ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required:% ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of customer secured funds required between:% and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,461,241,756 [7315]
   - B. Securities (at market): 2,806,565,389 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -358,044,529 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 16,407,521 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -22,308,213 [7337]

4. **Net equity (deficit) (add lines 1., 2. and 3.)**: 6,903,861,924 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: 4,911,010 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 6,908,772,934 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 6,908,772,934 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 251,270,788 [7500]
   - B. Other banks qualified under Regulation 30.7: 204,417,404 [7520] 455,688,192 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 1,111,936,170 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 1,111,936,170 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 11,557,607 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 2,141,765 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 13,699,372 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 9 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 4,315,672,164 [7700]
   - B. Securities: 1,694,629,219 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -360,186,294 [7720]
   - D. Value of long option contracts: 16,407,521 [7730]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,225,538,131 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 316,765,197 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 176,765,197 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: \(11,469,256,785\) [7010]
   - **B. Securities (at market)**: \(8,409,557,536\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: \(7,257,285,302\) [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: \(863,113,874\) [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: \(-687,372,360\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: \(27,311,841,137\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: \(453,155,659\) [7045]
   - **Less: amount offset by customer securities**: \(-450,144,053\) [7047] \(3,011,606\) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: \(27,314,852,743\) [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - **A. Cash**: \(5,087,892,306\) [7070]
     - **B. Securities representing investments of customers’ funds (at market)**: \(0\) [7080]
     - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: \(1,335,987,159\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: \(14,096,098,883\) [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: \(0\) [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: \(7,073,570,377\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: \(221,472,584\) [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: \(863,113,874\) [7132]
    - **B. Value of open short option contracts**: \(-687,372,360\) [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: \(13,466,576\) [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: \(0\) [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: \(0\) [7170]

12. **Segregated funds on hand**: \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)**: \(28,004,229,399\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: \(689,376,656\) [7190]

15. **Management Target Amount for Excess funds in segregation**: \(235,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: \(454,376,656\) [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 36,671,810,453 [8500]
   B. Securities (at market) 10,433,352,070 [8510]

2. Net unrealized profit (loss) in open cleared swaps -19,076,241,662 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 28,028,920,861 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 366,530,358 [8560]
   Less: amount offset by customer owned securities -359,081,121 [8570] 7,449,237 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 28,036,370,098 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 6,041,582,345 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 39,544,452 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 12,803,770,680 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,393,807,618 [8650]

9. Net settlement from (to) derivatives clearing organizations 520,967,031 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 29,799,672,126 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 1,763,302,028 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 1,671,302,028 [8770]