INITIAL
End Date: 4/20/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/21/2020
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Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 \[7305\]

#### 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

- **A. Cash**: 4,403,690,354 \[7315\]
- **B. Securities (at market)**: 2,877,964,054 \[7317\]

#### 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

-246,507,547 \[7325\]

#### 3. Exchange traded options

- **a. Market value of open option contracts purchased on a foreign board of trade**: 14,043,808 \[7335\]
- **b. Market value of open contracts granted (sold) on a foreign board of trade**: -20,400,554 \[7337\]

#### 4. Net equity (deficit) (add lines 1. 2. and 3.)

7,028,790,115 \[7345\]

#### 5. Account liquidating to a deficit and account with a debit balances - gross amount

-130,519,977 \[7352\] \[2,717,554\] \[7354\]

#### 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7,031,507,669 \[7355\]

#### 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

7,031,507,669 \[7360\]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 294,959,604 \[7500\]
   - **B. Other banks qualified under Regulation 30.7**: 190,767,347 \[7520\]
   
   **Total**: 485,726,951 \[7530\]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 1,168,365,862 \[7540\]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 \[7560\]
   
   **Total**: 1,168,365,862 \[7570\]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 11,472,343 \[7580\]
   - **B. Securities**: 0 \[7590\]
   - **C. Unrealized gain (loss) on open futures contracts**: 1,770,853 \[7600\]
   - **D. Value of long option contracts**: 0 \[7610\]
   - **E. Value of short option contracts**: 0 \[7615\]
   
   **Total**: 13,243,196 \[7620\]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 \[7640\]
   - **B. Securities**: 0 \[7650\]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 \[7660\]
   - **D. Value of long option contracts**: 0 \[7670\]
   - **E. Value of short option contracts**: 0 \[7675\]
   
   **Total**: 0 \[7680\]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 4,199,270,996 \[7700\]
   - **B. Securities**: 1,709,598,192 \[7710\]
   - **C. Unrealized gain (loss) on open futures contracts**: -248,278,401 \[7720\]
   - **D. Value of long option contracts**: 14,043,808 \[7730\]
   - **E. Value of short option contracts**: -20,400,554 \[7735\] 5,654,234,041 \[7740\]
   
   **Total**: 5,678,262,381 \[7750\]

6. **Amounts with other depositories designated by a foreign board of trade**
   - **A. Cash**: 0 \[7760\]
   - **B. Securities**: 0 \[7765\]
   
   **Total**: 0 \[7770\]

7. **Segregated funds on hand**
   - **Total**: 7,321,570,050 \[7770\]

8. **Total funds in separate section 30.7 accounts**
   - **Total**: 7,321,570,050 \[7770\]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **Total**: 290,062,381 \[7780\]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - **Total**: 140,000,000 \[7780\]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - **Total**: 150,062,381 \[7785\]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)

1. Net ledger balance
   A. Cash 10,510,178,709 [7010]
   B. Securities (at market) 8,497,755,557 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 7,581,891,807 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 725,884,165 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -599,189,557 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 26,716,520,681 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 509,012,131 [7045]
   Less: amount offset by customer securities -503,301,366 [7047] 5,710,765 [7050]

6. Amount required to be segregated (add lines 4 and 5) 26,722,231,446 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   A. Cash 5,040,450,207 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,308,458,909 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 14,045,261,387 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,189,296,648 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -309,358,617 [7130]

10. Exchange traded options
    A. Value of open long option contracts 725,884,165 [7132]
    B. Value of open short option contracts -599,189,557 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 12,368,536 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 27,413,171,678 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 690,940,232 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 455,940,232 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 35,329,452,246 [8500]
   B. Securities (at market) 10,157,396,685 [8510]

2. Net unrealized profit (loss) in open cleared swaps -18,903,363,687 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 26,583,485,244 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 468,546,810 [8560]
   Less: amount offset by customer owned securities -460,996,226 [8570] 7,550,584 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 26,591,035,828 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,687,508,038 [8600]
   B. Securities representing investments of cleared swaps customers’ funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 24,543,809 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 12,363,774,676 [8630]
   B. Securities representing investments of cleared swaps customers’ funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,132,852,876 [8650]

9. Net settlement from (to) derivatives clearing organizations -574,960,058 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers’ funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers’ funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 27,633,719,341 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 1,042,683,513 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 950,683,513 [8770]