INITIAL
End Date: 4/10/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/13/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
- a. Minimum dollar amount: 235,000,000
- b. Minimum percentage of customer segregated funds required: 0%
- c. Dollar amount range between: 0 and 0
- d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- a. Minimum dollar amount: 140,000,000
- b. Minimum percentage of customer secured funds required: 0%
- c. Dollar amount range between: 0 and 0
- d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- a. Minimum dollar amount: 92,000,000
- b. Minimum percentage of cleared swaps customer collateral required: 0%
- c. Dollar amount range between: 0 and 0
- d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,365,573,124 [7315]
   - B. Securities (at market): 2,890,532,158 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -62,725,674 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 24,275,743 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -26,776,305 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,190,879,046 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: -179,183,644 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,192,666,905 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,192,666,905 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 276,969,583 [7500]
   - B. Other banks qualified under Regulation 30.7: 336,587,314 [7520]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 1,183,141,888 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560]

3. **Equities with registered futures commission merchants**
   - A. Cash: 11,376,972 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 2,180,530 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 4,033,714,906 [7700]
   - B. Securities: 1,707,390,270 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -64,906,204 [7720]
   - D. Value of long option contracts: 24,275,743 [7730]
   - E. Value of short option contracts: -26,776,305 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7740]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,483,954,697 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 291,287,792 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 151,287,792 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: $12,221,771,053 [7010]
   - B. Securities (at market): $9,590,046,356 [7020]
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $6,251,283,171 [7030]
3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $623,160,407 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $613,817,360 [7033]
4. **Net equity (deficit) add lines 1, 2 and 3**: $28,072,443,627 [7040]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $929,708,635 [7045]
   - Less: amount offset by customer securities: $921,416,602 [7047]
   - Net: $8,292,033 [7050]
6. **Amount required to be segregated (add lines 4 and 5)**: $28,080,735,660 [7060]
7. **Deposited in segregated funds bank accounts**
   - A. Cash: $4,995,881,002 [7070]
   - B. Securities representing investments of customers' funds (at market): $0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $2,457,071,503 [7090]
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $14,197,100,884 [7100]
   - B. Securities representing investments of customers' funds (at market): $0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $7,132,974,853 [7120]
9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $32,488,900 [7130]
10. **Exchange traded options**
    - B. Value of open short option contracts: $613,817,360 [7133]
11. **Net equities with other FCMs**
    - A. Net liquidating equity: $11,284,780 [7140]
    - B. Securities representing investments of customers' funds (at market): $0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0 [7170]
12. **Segregated funds on hand**: $0 [7150]
13. **Total amount in segregation (add lines 7 through 12)**: $28,771,167,169 [7180]
14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $690,431,509 [7190]
15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]
16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: $455,431,509 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 35,479,533,587 [8500]
   B. Securities (at market) 10,328,324,686 [8510]

2. Net unrealized profit (loss) in open cleared swaps -17,308,305,735 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3) 28,499,552,538 [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 224,000,217 [8560]
   Less: amount offset by customer owned securities -222,850,246 [8570] 1,149,971 [8580]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 28,500,702,509 [8590]

6. Funds in Cleared Swaps Customer Segregated Accounts
   A. Cash 6,079,953,370 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,183,257 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 12,307,803,381 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,318,141,429 [8650]

8. Net settlement from (to) derivatives clearing organizations 425,301,686 [8660]

9. Cleared swaps options
   A. Value of open cleared swaps long option contracts 0 [8670]
   B. Value of open cleared swaps short option contracts 0 [8680]

10. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

11. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

12. Total amount in cleared swaps customer segregation (add lines 7 through 12) 29,141,383,123 [8720]

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 640,680,614 [8730]

14. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 548,680,614 [8770]