INITIAL
End Date: 4/6/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/7/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 4,879,973,315 [7315]
   - **B. Securities (at market)**: 2,632,280,907 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -264,646,118 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 33,729,425 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -34,872,900 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,246,464,629 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: -255,220,416 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,499,782,345 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,499,782,345 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 532,615,968 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 693,951,696 [7520]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 949,548,962 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 949,548,962 [7560]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 11,245,658 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 1,380,054 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 12,625,712 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 3,939,014,036 [7700]
   - **B. Securities**: 1,682,731,945 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: -266,026,172 [7720]
   - **D. Value of long option contracts**: 33,729,425 [7730]
   - **E. Value of short option contracts**: -34,872,900 [7735] 5,354,576,334 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,543,318,672 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 293,536,327 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 153,536,327 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: $13,899,904,435 [7010]
   - B. Securities (at market): $9,237,076,458 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $5,192,258,692 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $636,997,388 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $-602,139,485 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $28,364,097,488 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $1,245,522,753 [7045]
   - Less: amount offset by customer securities: $-1,234,878,388 [7047]  
     - Net: $10,644,365 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: $28,374,741,853 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash: $4,603,807,951 [7070]
   - B. Securities representing investments of customers' funds (at market): $0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $2,305,469,130 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $14,808,824,948 [7100]
   - B. Securities representing investments of customers' funds (at market): $0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $6,931,607,328 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $373,866,530 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: $636,997,388 [7132]
    - B. Value of open short option contracts: $-602,139,485 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $12,629,599 [7140]
    - B. Securities representing investments of customers' funds (at market): $0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0 [7170]

12. **Segregated funds on hand**: $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $29,071,063,389 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $696,321,536 [7190]

15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**: $461,321,536 [7198]
## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. **Cash**
     - \(38,085,823,072\) [8500]
   - B. **Securities (at market)**
     - \(10,637,971,607\) [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - \(-19,274,319,565\) [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
     - \(0\) [8530]
   - B. Market value of open cleared swaps option contracts granted (sold)
     - \(0\) [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - \(29,449,475,114\) [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
     - \(-365,033,150\) [8570] \(12,385,784\) [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - \(29,461,860,898\) [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. **Cash**
     - \(4,856,054,333\) [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - \(0\) [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - \(12,952,826\) [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. **Cash**
     - \(13,293,402,395\) [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - \(0\) [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - \(10,625,018,781\) [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - \(1,181,328,284\) [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts
        - \(0\) [8670]
    - B. Value of open cleared swaps short option contracts
        - \(0\) [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
        - \(0\) [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market)
        - \(0\) [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
        - \(0\) [8710]

12. **Cleared swaps customer funds on hand**
    - A. **Cash**
        - \(0\)
    - B. Securities representing investments of cleared swaps customers' funds (at market)
        - \(0\)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
        - \(0\) [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - \(29,968,756,619\) [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - \(506,895,721\) [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - \(92,000,000\) [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - \(414,895,721\) [8770]