INITIAL
End Date: 3/19/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/20/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents...
## Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 5,105,608,098 [7315]
   - **B. Securities (at market)**: 2,400,259,404 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -722,985,120 [7325]

3. **Exchange traded options**
   - Market value of open option contracts purchased on a foreign board of trade: 32,168,014 [7335]
   - Market value of open contracts granted (sold) on a foreign board of trade: -32,936,251 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 6,782,114,145 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 253,874,044 [7351]
   - Less: amount offset by customer owned securities: -236,555,271 [7352]
   - **17,318,773** [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 6,799,432,918 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 6,799,432,918 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 523,088,796 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 956,253,527 [7520] 1,479,342,323 [7530]

2. **Securities**
   - In safekeeping with banks located in the United States: 737,026,723 [7540]
   - In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 737,026,723 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 11,075,223 [7580]
   - **B. Securities**: 0 [7590]
   - Unrealized gain (loss) on open futures contracts: -1,107,028 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 9,968,195 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - Amount due to (from) clearing organization - daily variation: 0 [7660]
   - **D. Value of long option contracts**: 32,168,014 [7730]
   - **E. Value of short option contracts**: -32,936,251 [7735] 5,158,468,435 [7740]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 4,217,882,083 [7700]
   - **B. Securities**: 1,663,232,681 [7710]
   - Unrealized gain (loss) on open futures contracts: -721,878,092 [7720]
   - **D. Value of long option contracts**: 32,168,014 [7730]
   - **E. Value of short option contracts**: -32,936,251 [7735] 5,158,468,435 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 7,384,805,676 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 585,372,758 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 445,372,758 [7785]
<table>
<thead>
<tr>
<th>Requirement</th>
<th>Amount</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net ledger balance</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>18,293,470,888</td>
<td>[7010]</td>
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<tr>
<td>B. Securities (at market)</td>
<td>9,185,462,938</td>
<td>[7020]</td>
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<tr>
<td><strong>Net unrealized profit (loss) in open futures contracts traded on a contract market</strong></td>
<td>-293,210,656</td>
<td>[7030]</td>
</tr>
<tr>
<td><strong>Exchange traded options</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>952,639,000</td>
<td>[7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-978,494,120</td>
<td>[7033]</td>
</tr>
<tr>
<td><strong>Net equity (deficit) (add lines 1, 2 and 3)</strong></td>
<td>27,159,868,051</td>
<td>[7040]</td>
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<tr>
<td><strong>Accounts liquidating to a deficit and accounts with debit balances - gross amount</strong></td>
<td>821,965,074</td>
<td>[7045]</td>
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<tr>
<td>Less: amount offset by customer securities</td>
<td>-789,175,506</td>
<td>[7047]</td>
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<tr>
<td></td>
<td>32,789,568</td>
<td>[7050]</td>
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<tr>
<td><strong>Amount required to be segregated (add lines 4 and 5)</strong></td>
<td>27,192,657,619</td>
<td>[7060]</td>
</tr>
<tr>
<td><strong>FUNDS IN SEGREGATED ACCOUNTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>3,715,420,880</td>
<td>[7070]</td>
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<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0</td>
<td>[7080]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>2,933,354,463</td>
<td>[7090]</td>
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<tr>
<td><strong>Margins on deposit with derivatives clearing organizations of contract markets</strong></td>
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</tr>
<tr>
<td>A. Cash</td>
<td>14,935,836,696</td>
<td>[7100]</td>
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<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0</td>
<td>[7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>6,252,108,475</td>
<td>[7120]</td>
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<td><strong>Net settlement from (to) derivatives clearing organizations of contract markets</strong></td>
<td>572,275,427</td>
<td>[7130]</td>
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<tr>
<td><strong>Exchange traded options</strong></td>
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<td></td>
</tr>
<tr>
<td>A. Value of open long option contracts</td>
<td>952,639,000</td>
<td>[7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-978,494,120</td>
<td>[7133]</td>
</tr>
<tr>
<td><strong>Net equities with other FCMs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>8,070,102</td>
<td>[7140]</td>
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<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0</td>
<td>[7160]</td>
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<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0</td>
<td>[7170]</td>
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<tr>
<td><strong>Segregated funds on hand</strong></td>
<td>0</td>
<td>[7150]</td>
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<tr>
<td><strong>Total amount in segregation (add lines 7 through 12)</strong></td>
<td>28,391,210,923</td>
<td>[7180]</td>
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<tr>
<td><strong>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</strong></td>
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<td></td>
</tr>
<tr>
<td><strong>Management Target Amount for Excess funds in segregation</strong></td>
<td>235,000,000</td>
<td>[7194]</td>
</tr>
<tr>
<td><strong>Excess (deficiency) funds in segregation over (under) Management Target Amount</strong></td>
<td>963,553,304</td>
<td>[7198]</td>
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</table>
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 36,737,148,572 [8500]
   B. Securities (at market) 9,872,942,668 [8510]
2. Net unrealized profit (loss) in open cleared swaps -18,601,120,246 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 28,008,970,994 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 474,987,086 [8560]
   Less: amount offset by customer owned securities -461,050,709 [8570] 13,936,377 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 28,022,907,371 [8590]

Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,881,658,195 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 18,299,481 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 16,005,324,428 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,854,643,187 [8650]
9. Net settlement from (to) derivatives clearing organizations -1,822,471,101 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 29,937,454,190 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 1,914,546,819 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 1,822,546,819 [8770]