INITIAL
End Date: 3/18/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/19/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,687,877,516 [7315]
   - B. Securities (at market): 2,366,364,585 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -910,167,204 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 28,371,695 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -30,332,241 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 6,142,114,351 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: -32,511,553 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 6,174,625,904 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 6,174,625,904 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

8. **Cash in banks**
   - A. Banks located in the United States: 374,056,546 [7500]
   - B. Other banks qualified under Regulation 30.7: 606,584,471 [7520] 980,641,017 [7530]

9. **Securities**
   - A. In safekeeping with banks located in the United States: 721,777,074 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 721,777,074 [7570]

10. **Equities with registered futures commission merchants**
    - A. Cash: 11,472,385 [7580]
    - B. Securities: 0 [7590]
    - C. Unrealized gain (loss) on open futures contracts: -1,286,096 [7600]
    - D. Value of long option contracts: 0 [7610]
    - E. Value of short option contracts: 0 [7615] 10,186,289 [7620]

11. **Amounts held by clearing organizations of foreign boards of trade**
    - A. Cash: 0 [7640]
    - B. Securities: 0 [7650]
    - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
    - D. Value of long option contracts: 0 [7670]
    - E. Value of short option contracts: 0 [7675] 0 [7680]

12. **Amounts held by members of foreign boards of trade**
    - A. Cash: 4,229,893,477 [7700]
    - B. Securities: 1,644,587,511 [7710]
    - C. Unrealized gain (loss) on open futures contracts: -908,881,108 [7720]
    - D. Value of long option contracts: 28,371,695 [7730]

13. **Amounts with other depositories designated by a foreign board of trade**
    - A. Cash: 0 [7760]
    - B. Securities: 0 [7765]

14. **Segregated funds on hand**
    - Total funds in separate section 30.7 accounts: 6,676,243,714 [7770]

15. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
    - Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target: 140,000,000 [7780]

16. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 361,617,810 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 14,907,412,401 [7010]
   B. Securities (at market) 8,494,404,908 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -2,146,743,317 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 1,020,423,606 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -1,054,905,894 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 21,220,591,704 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 2,552,574,158 [7045]
   Less: amount offset by customer securities -2,253,556,445 [7047] 299,017,713 [7050]

6. Amount required to be segregated (add lines 4 and 5) 21,519,609,417 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 1,322,794,082 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 2,206,383,547 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 14,130,239,421 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 6,288,021,361 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -1,253,231,748 [7130]

10. Exchange traded options
    A. Value of open long option contracts 1,020,423,606 [7132]
    B. Value of open short option contracts -1,054,905,894 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 8,865,922 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 22,668,590,297 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 1,148,980,880 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 913,980,880 [7198]
**Daily Segregation - Swaps Statement**

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash
     - 37,721,580,469 [8500]
   - B. Securities (at market)
     - 10,005,722,503 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -16,952,845,001 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
     - 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold)
     - 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 30,774,457,971 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 854,201,516 [8560]
   - Less: amount offset by customer owned securities
     - -784,812,810 [8570]
   - 69,388,706 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 30,843,846,677 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash
     - 5,325,384,147 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - 130,605,813 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash
     - 15,028,662,927 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - 9,875,116,690 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - 1,413,073,461 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts
       - 0 [8670]
    - B. Value of open cleared swaps short option contracts
       - 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
       - 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market)
       - 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
       - 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash
       - 0
    - B. Securities representing investments of cleared swaps customers' funds (at market)
       - 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
       - 0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 31,772,843,038 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 928,996,361 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 836,996,361 [8770]