INITIAL
End Date: 3/17/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/18/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
      c. Dollar amount range between: 0 and 0
      d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
      c. Dollar amount range between: 0 and 0
      d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
      c. Dollar amount range between: 0 and 0
      d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 4,555,532,421 [7315]
   - **B. Securities (at market)**
     - 2,314,583,036 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -554,884,968 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 17,311,858 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -19,472,877 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 6,313,069,470 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -306,774,680 [7352]
   - 35,637,116 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 6,348,706,586 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 6,348,706,586 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 819,179,578 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 428,053,844 [7520]
     - 1,247,233,422 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 648,132,560 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560]
     - 648,132,560 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 12,607,355 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -3,390,948 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 0 [7615]
     - 9,216,407 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675]
     - 9,216,407 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 3,947,414,550 [7700]
   - **B. Securities**
     - 1,666,450,476 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -551,494,020 [7720]
   - **D. Value of long option contracts**
     - 17,311,858 [7730]
   - **E. Value of short option contracts**
     - -19,472,877 [7735]
     - 5,060,209,987 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 6,964,792,376 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 616,085,790 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 476,085,790 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 11,128,155,696 [7010]
   B. Securities (at market) 8,302,005,413 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 1,394,297,170 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 902,420,128 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -871,210,146 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 20,855,668,261 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 2,785,028,674 [7045]
   Less: amount offset by customer securities -2,525,206,708 [7047] 259,821,966 [7050]

6. Amount required to be segregated (add lines 4 and 5) 21,115,490,227 [7060]

7. Deposited in segregated funds bank accounts
   A. Cash 3,124,950,667 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,939,489,919 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 12,345,764,981 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 6,362,515,494 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -1,330,932,696 [7130]

10. Exchange traded options
    A. Value of open long option contracts 902,420,128 [7132]
    B. Value of open short option contracts -871,210,146 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 10,193,161 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 22,483,191,508 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 1,367,701,281 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 1,132,701,281 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUND IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**  
   - **B. Securities (at market)**

2. **Net unrealized profit (loss) in open cleared swaps**

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**
   - **B. Market value of open cleared swaps option contracts granted (sold)**

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer owned securities**

5. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**

6. **Funds in Cleared Swaps Customer Segregated Accounts**
   - **A. Cash**
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**

7. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**

8. **Net settlement from (to) derivatives clearing organizations**

9. **Cleared swaps options**
   - **A. Value of open cleared swaps long option contracts**
   - **B. Value of open cleared swaps short option contracts**

10. **Net equities with other FCMs**
    - **A. Net liquidating equity**
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**

11. **Cleared swaps customer funds on hand**
    - **A. Cash**
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**

12. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**

13. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**

14. **Management Target Amount for Excess funds in cleared swaps segregated accounts**

15. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**