AMENDMENT
End Date: 3/12/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/13/2020
FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $235,000,000 or 
b. Minimum percentage of customer segregated funds required: 0% or 
c. Dollar amount range between: 0 and 0 
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000 or 
b. Minimum percentage of customer secured funds required: 0% or 
c. Dollar amount range between: 0 and 0 
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000 or 
b. Minimum percentage of cleared swaps customer collateral required: 0% or 
c. Dollar amount range between: 0 and 0 
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 5,798,632,043 [7315]
   - **B. Securities (at market)**: 2,105,546,845 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -2,602,953,673 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 11,970,562 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -13,043,326 [7337]

4. **Net equity (deficit) (add lines 1, 2, and 3.)**: 5,300,152,451 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -714,299,316 [7354]
   - Net Liquidating Equity Method (add lines 4 and 5): 5,605,620,195 [7355]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   - 5,605,620,195 [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 1,282,832,206 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 656,537,545 [7520], 1,939,369,751 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 505,262,331 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560], 505,262,331 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 15,687,255 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: -1,277,537 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615], 14,409,718 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675], 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 4,558,640,802 [7700]
   - **B. Securities**: 1,600,284,514 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: -2,601,676,136 [7720]
   - **D. Value of long option contracts**: 11,970,562 [7730]
   - **E. Value of short option contracts**: -13,043,326 [7735], 3,556,176,416 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 6,015,218,216 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
    - 409,598,021 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 269,598,021 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 11,554,698,031 [7010]
   B. Securities (at market) 7,657,588,208 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -541,486,608 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 1,132,458,720 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -1,094,574,453 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 18,708,683,898 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 4,472,785,323 [7045]
   Less: amount offset by customer securities -2,510,489,609 [7047]
   1,962,295,714 [7050]

6. Amount required to be segregated (add lines 4 and 5) 20,670,979,612 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 2,790,723,860 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,661,219,663 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 11,643,575,557 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,996,368,545 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -915,987,787 [7130]

10. Exchange traded options
    A. Value of open long option contracts 1,132,458,720 [7132]
    B. Value of open short option contracts -1,094,574,453 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 9,539,029 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 21,223,323,134 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 552,343,522 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 317,343,522 [7198]
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: 37,717,557,667 [8500]
   - B. Securities (at market): 10,776,243,266 [8510]

2. Net unrealized profit (loss) in open cleared swaps: -20,050,990,407 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3): 28,442,810,526 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: 686,412,031 [8560]
   - Less: amount offset by customer owned securities: -668,082,002 [8570]
     - Result: 18,330,029 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): 28,461,140,555 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: 4,263,882,521 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 209,730,180 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: 16,922,567,978 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 10,566,513,086 [8650]


10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12): 30,973,184,043 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): 2,512,043,488 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts: 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: 2,420,043,488 [8770]