INITIAL
End Date: 2/27/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/28/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between:and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between:and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between:and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash
   B. Securities (at market)
   3,994,969,063 [7315]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   -1,169,080,224 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade
   9,698,181 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade
   -11,846,083 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)
   5,005,915,470 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   -496,442,139 [7354] 6,018,106 [7355]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
   5,011,933,576 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   5,011,933,576 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States
   367,805,116 [7500]
   B. Other banks qualified under Regulation 30.7
   539,035,864 [7520] 906,840,980 [7530]

2. Securities
   A. In safekeeping with banks located in the United States
   465,709,613 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7
   0 [7560] 465,709,613 [7570]

3. Equities with registered futures commission merchants
   A. Cash
   15,821,180 [7580]
   B. Securities
   0 [7590]
   C. Unrealized gain (loss) on open futures contracts
   4,780,564 [7600]
   D. Value of long option contracts
   0 [7610]
   E. Value of short option contracts
   0 [7615] 20,601,744 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash
   0 [7640]
   B. Securities
   0 [7650]
   C. Amount due to (from) clearing organization - daily variation
   0 [7660]
   D. Value of long option contracts
   0 [7670]
   E. Value of short option contracts
   0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash
   3,324,026,930 [7700]
   B. Securities
   1,716,464,920 [7710]
   C. Unrealized gain (loss) on open futures contracts
   -1,173,860,787 [7720]
   D. Value of long option contracts
   9,698,181 [7730]
   E. Value of short option contracts
   -11,846,083 [7735] 3,864,483,161 [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7760]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   5,257,635,498 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
   245,701,922 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    105,701,922 [7785]
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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 11,325,142,961 [7010]
   B. Securities (at market) 6,012,134,915 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   -1,830,541,936 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 608,128,133 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -521,980,172 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 15,592,883,921 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 1,398,566,805 [7045]

6. Amount required to be segregated (add lines 4 and 5) 15,709,692,618 [7060]

7. Deposited in segregated funds bank accounts
   A. Cash 2,935,812,382 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,052,677,780 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 7,748,615,690 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 4,959,457,135 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -846,908,943 [7130]

10. Exchange traded options
    A. Value of open long option contracts 608,128,133 [7132]
    B. Value of open short option contracts -521,980,172 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 9,675,019 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 15,945,477,024 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 235,784,406 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 784,406 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash  25,037,490,582 [8500]
   B. Securities (at market)  9,196,528,812 [8510]
2. Net unrealized profit (loss) in open cleared swaps  -11,980,844,090 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased  0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)  0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)  22,253,175,304 [8550]
5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount  150,920,183 [8560]
   Less: amount offset by customer owned securities  -147,801,719 [8570]  3,118,464
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  22,256,293,768 [8590]
Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash  4,314,128,588 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  1,693,510 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer
   segregated accounts
   A. Cash  10,835,437,403 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  9,194,835,302 [8650]
9. Net settlement from (to) derivatives clearing organizations  -442,174,846 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts  0 [8670]
    B. Value of open cleared swaps short option contracts  0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity  0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash  0
    B. Securities representing investments of cleared swaps customers' funds (at market)  0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)  23,903,919,957 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from
    line 13)  1,647,626,189 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts  92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)
    Management  1,555,626,189 [8770]