INITIAL
End Date: 2/24/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/25/2020
Name of Company: Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: \( \bigoplus \) or \( 235,000,000 \)
b. Minimum percentage of customer segregated funds required: \( \% \) or \( 0 \)
c. Dollar amount range between: \( \land \) or \( 0 \ 0 \)
d. Percentage range of customer segregated funds required between: \( \% \) and \( \% \) or \( 0 \ 0 \)

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: \( \bigoplus \) or \( 140,000,000 \)
b. Minimum percentage of customer secured funds required: \( \% \) or \( 0 \)
c. Dollar amount range between: \( \land \) or \( 0 \ 0 \)
d. Percentage range of customer secured funds required between: \( \% \) and \( \% \) or \( 0 \ 0 \)

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: \( \bigoplus \) or \( 92,000,000 \)
b. Minimum percentage of cleared swaps customer collateral required: \( \% \) or \( 0 \)
c. Dollar amount range between: \( \land \) or \( 0 \ 0 \)
d. Percentage range of cleared swaps customer collateral required between: \( \% \) and \( \% \) or \( 0 \ 0 \)

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash 3,317,659,824 [7315]
   - B. Securities (at market) 2,220,969,470 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -488,534,199 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade 6,128,647 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade -9,531,476 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,046,692,266 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   - Less: amount offset by customer owned securities -518,712,846 [7352] 2,220,891 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,048,913,157 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,048,913,157 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   - A. Banks located in the United States 314,529,410 [7500]
   - B. Other banks qualified under Regulation 30.7 563,155,771 [7520] 877,685,181 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States 429,832,551 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 429,832,551 [7570]

3. Equities with registered futures commission merchants
   - A. Cash 14,911,551 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts 6,998,830 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 21,910,381 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash 2,618,692,252 [7700]
   - B. Securities 1,791,136,919 [7710]
   - C. Unrealized gain (loss) on open futures contracts -495,533,029 [7720]
   - D. Value of long option contracts 6,128,647 [7730]
   - E. Value of short option contracts -9,531,476 [7735] 3,910,893,313 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,240,321,426 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,408,269 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,408,269 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 9,221,436,932 [7010]
   B. Securities (at market) 5,860,737,640 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 742,983,923 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 651,684,683 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -517,804,639 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 15,959,038,539 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 1,242,423,241 [7045]
   Less: amount offset by customer securities -1,230,965,198 [7047] 11,458,043 [7050]

6. Amount required to be segregated (add lines 4 and 5) 15,970,496,582 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 2,593,549,043 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 951,301,953 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 8,351,890,813 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 4,909,435,687 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -695,711,664 [7130]

10. Exchange traded options
    A. Value of open long option contracts 651,684,683 [7132]
    B. Value of open short option contracts -517,804,639 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 14,992,391 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 16,259,338,267 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 288,841,685 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 53,841,685 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**
     - 23,032,503,884 [8500]
   - **B. Securities (at market)**
     - 8,718,830,390 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -11,198,111,423 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**
     - 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**
     - 0 [8540]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 20,553,222,851 [8550]

5. **Less: amount offset by customer owned securities**
   - 5,913,022 [8560]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 20,559,135,873 [8590]

#### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**
     - 3,992,568,082 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - 25,326,826 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**
     - 11,362,198,403 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - 8,693,503,564 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -1,057,402,673 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**
      - 0 [8670]
    - **B. Value of open cleared swaps short option contracts**
      - 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**
      - 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 23,016,194,202 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 2,457,058,329 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 2,365,058,329 [8770]