INITIAL
End Date:2/21/2020
Firm Name:Morgan Stanley & Co. LLC
Form:Daily Seg - FOCUS II
Submit Date:2/24/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   A. Cash: 3,201,554,436 [7315]
   B. Securities (at market): 2,222,091,192 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   -29,834,045 [7325]

3. **Exchange traded options**
   a. Market value of open option contracts purchased on a foreign board of trade: 5,055,196 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: -8,755,274 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   5,390,111,505 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   a. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 5,391,168,562 [7355]

6. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   5,391,168,562 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   A. Banks located in the United States: 356,063,879 [7500]
   B. Other banks qualified under Regulation 30.7: 536,282,710 [7520] 892,346,589 [7530]

2. **Securities**
   A. In safekeeping with banks located in the United States: 424,409,637 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 424,409,637 [7570]

3. **Equities with registered futures commission merchants**
   A. Cash: 14,798,645 [7580]
   B. Securities: 0 [7590]
   C. Unrealized gain (loss) on open futures contracts: 6,941,888 [7600]
   D. Value of long option contracts: 0 [7610]
   E. Value of short option contracts: 0 [7615] 21,740,533 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   A. Cash: 0 [7640]
   B. Securities: 0 [7650]
   C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   D. Value of long option contracts: 0 [7670]
   E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   A. Cash: 2,487,105,284 [7700]
   B. Securities: 1,797,681,555 [7710]
   C. Unrealized gain (loss) on open futures contracts: -36,775,933 [7720]
   D. Value of long option contracts: 5,055,196 [7730]
   E. Value of short option contracts: -5,755,274 [7735] 4,244,310,826 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   0 [7760]

7. **Segregated funds on hand**
   0 [7765]

8. **Total funds in separate section 30.7 accounts**
   5,582,807,587 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   191,639,025 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    51,639,025 [7785]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 8,706,686,009 [7010]
   B. Securities (at market) 5,838,100,186 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 2,569,182,681 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 601,795,349 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -434,572,270 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 17,281,191,955 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 310,303,051 [7045]
   Less: amount offset by customer securities -305,309,551 [7047] 4,993,500 [7050]

6. Amount required to be segregated (add lines 4 and 5) 17,286,185,455 [7060]

7. Deposited in segregated funds bank accounts
   A. Cash 3,887,336,358 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 904,495,446 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 7,774,755,329 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 4,933,604,740 [7120]


10. Exchange traded options
    A. Value of open long option contracts 601,795,349 [7132]
    B. Value of open short option contracts -434,572,270 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 9,564,461 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 17,570,334,957 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 284,149,502 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess 49,149,502 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: \(22,381,567,534\) [8500]
   - B. Securities (at market): \(8,669,304,476\) [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - \(-10,063,534,154\) [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: \(0\) [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): \(0\) [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - \(20,987,337,856\) [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
     - \(-210,626,256\) [8570]
     - \(1,510,334\) [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - \(20,988,848,190\) [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: \(4,057,283,007\) [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(5,815,759\) [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: \(10,351,071,684\) [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(8,663,488,717\) [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - \(-713,791,240\) [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: \(0\) [8670]
    - B. Value of open cleared swaps short option contracts: \(0\) [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \(0\) [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\) [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: \(0\)
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\) [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - \(22,363,867,927\) [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - \(1,375,019,737\) [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - \(92,000,000\) [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - \(1,283,019,737\) [8770]