INITIAL
End Date: 2/20/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/21/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
**INITIAL**

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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   
   **A. Cash** 3,231,846,851 [7315]
   
   **B. Securities (at market)** 2,332,906,534 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** 92,616,974 [7325]

3. **Exchange traded options**
   
   a. Market value of open option contracts purchased on a foreign board of trade 5,179,247 [7335]
   
   b. Market value of open contracts granted (sold) on a foreign board of trade -8,584,214 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)** 5,653,965,392 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**

   Less: amount offset by customer owned securities -152,581,977 [7352] 1,081,344 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)** 5,655,046,736 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** 5,655,046,736 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   
   A. Banks located in the United States 460,989,655 [7500]
   
   B. Other banks qualified under Regulation 30.7 585,281,416 [7520] 1,046,271,071 [7530]

2. **Securities**
   
   A. In safekeeping with banks located in the United States 534,283,639 [7540]
   
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 534,283,639 [7570]

3. **Equities with registered futures commission merchants**
   
   A. Cash 13,951,393 [7580]
   
   B. Securities 0 [7590]
   
   C. Unrealized gain (loss) on open futures contracts 5,938,980 [7600]
   
   D. Value of long option contracts 0 [7610]
   
   E. Value of short option contracts 0 [7615] 19,890,373 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   
   A. Cash 0 [7640]
   
   B. Securities 0 [7650]
   
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   
   D. Value of long option contracts 0 [7670]
   
   E. Value of short option contracts 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   
   A. Cash 2,405,855,359 [7700]
   
   B. Securities 1,798,622,895 [7710]
   
   C. Unrealized gain (loss) on open futures contracts 86,677,994 [7720]
   
   D. Value of long option contracts 5,179,247 [7730]
   
   E. Value of short option contracts -8,584,214 [7735] 4,287,751,281 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   
   0 [7760]

7. **Segregated funds on hand**
   
   0 [7765]

8. **Total funds in separate section 30.7 accounts**
   
   5,888,196,364 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   
   233,149,628 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    
    140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    
    93,149,628 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: $8,633,139,071
   - B. Securities (at market): $5,704,174,131

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $2,778,113,696

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $555,751,864
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $-410,280,397

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $17,260,898,365

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: $-284,809,062
     - Net amount: $5,536,901

6. **Amount required to be segregated (add lines 4 and 5)**: $17,266,435,266

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash: $3,766,834,507
     - B. Securities representing investments of customers' funds (at market): 0
     - C. Securities held for particular customers or option customers in lieu of cash (at market): $780,888,667

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $7,755,078,374
   - B. Securities representing investments of customers' funds (at market): 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $4,923,485,464

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $172,467,606

10. **Exchange traded options**
    - A. Value of open long option contracts: $555,751,864
    - B. Value of open short option contracts: $-410,280,397

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $9,548,995
    - B. Securities representing investments of customers' funds (at market): 0
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0

12. **Segregated funds on hand**: 0

13. **Total amount in segregation (add lines 7 through 12)**: $17,553,575,080

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $287,139,814

15. **Management Target Amount for Excess funds in segregation**: $235,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**:
    - Excess: $52,139,814
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**
     - 21,741,695,403 [8500]
   - **B. Securities (at market)**
     - 8,607,925,737 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -9,236,307,112 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**
     - 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**
     - 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 21,113,314,028 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 132,630,910 [8560]
   - Less: amount offset by customer owned securities
     - -131,134,288 [8570] 1,496,622 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 21,114,810,650 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**
     - 3,911,894,344 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - 1,915,751 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**
     - 10,289,329,068 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - 8,606,009,986 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -522,518,294 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**
      - 0 [8670]
    - **B. Value of open cleared swaps short option contracts**
      - 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**
      - 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 22,286,630,855 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 1,171,820,205 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 1,079,820,205 [8770]