INITIAL
End Date: 2/19/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/20/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
   - **B. Securities (at market)**
   
2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** 135,154,078 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade 4,896,001 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade -7,676,645 [7337]

4. **Net equity (deficit) (add lines 1, 2, and 3.)**
   - 5,617,798,100 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities -110,770,022 [7352] 2,794,520 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - Method (add lines 4 and 5) 5,620,592,620 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** 5,620,592,620 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States 512,800,566 [7500]
   - B. Other banks qualified under Regulation 30.7 600,589,375 [7520] 1,113,389,941 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States 328,167,719 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 328,167,719 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash 13,821,252 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts 4,183,733 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 18,004,985 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash 2,457,234,094 [7700]
   - B. Securities 1,809,131,460 [7710]
   - C. Unrealized gain (loss) on open futures contracts 130,970,345 [7720]
   - D. Value of long option contracts 4,896,001 [7730]
   - E. Value of short option contracts -7,676,645 [7735] 4,394,555,255 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts** 5,854,117,900 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)** 233,525,280 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts** 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** 93,525,280 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - A. Cash
     - \(8,370,040,935\) [7010]
   - B. Securities (at market)
     - \(5,762,201,393\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \(3,174,601,371\) [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
     - \(526,635,186\) [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market
     - \(-377,691,327\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \(17,455,787,558\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \(161,920,094\) [7045]
   - Less: amount offset by customer securities
     - \(-157,503,786\) [7047]
     - \(4,416,308\) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \(17,460,203,866\) [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash
       - \(4,008,717,326\) [7070]
     - B. Securities representing investments of customers’ funds (at market)
       - \(0\) [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market)
       - \(890,413,751\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
     - \(7,815,399,262\) [7100]
   - B. Securities representing investments of customers’ funds (at market)
     - \(0\) [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - \(4,871,787,642\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \(3,006,106\) [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts
      - \(526,635,186\) [7132]
    - B. Value of open short option contracts
      - \(-377,691,327\) [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - \(9,074,434\) [7140]
    - B. Securities representing investments of customers’ funds (at market)
      - \(0\) [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market)
      - \(0\) [7170]

12. **Segregated funds on hand**
    - \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \(17,747,342,380\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \(287,138,514\) [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \(235,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - \(52,138,514\) [7198]
## Daily Segregation - Swaps Statement

### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: $21,673,046,982 [8500]
   - B. Securities (at market): $8,617,458,639 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: $-8,588,133,801 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: $21,702,371,820 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $51,705,091
   - Less: amount offset by customer owned securities: $-48,286,025
   - 3,419,066 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: $21,705,790,886 [8590]

#### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: $3,857,709,327 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $58,759,407 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: $9,577,641,074 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $8,558,699,232 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: $156,100,092 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: $0 [8670]
    - B. Value of open cleared swaps short option contracts: $0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: $22,208,909,132 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: $503,118,246 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: $411,118,246 [8770]