INITIAL
End Date:2/13/2020
Firm Name:Morgan Stanley & Co. LLC
Form:Daily Seg - FOCUS II
Submit Date:2/14/2020
Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or
     235,000,000
  b. Minimum percentage of customer segregated funds required:% ; or
     0
  c. Dollar amount range between:and; or
     0 0
  d. Percentage range of customer segregated funds required between:% and%.
     0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or
     140,000,000
  b. Minimum percentage of customer secured funds required:% ; or
     0
  c. Dollar amount range between:and; or
     0 0
  d. Percentage range of customer secured funds required between:% and%.
     0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or
     92,000,000
  b. Minimum percentage of cleared swaps customer collateral required:% ; or
     0
  c. Dollar amount range between:and; or
     0 0
  d. Percentage range of cleared swaps customer collateral required between:% and%.
     0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 3,268,052,891 [7315]
   - **B. Securities (at market)**
     - 2,203,775,556 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 99,755,887 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 4,819,658 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -7,124,331 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,569,279,661 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**
     - -100,973,032 [7354]
   - 1,430,789 [7358]
   - **6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method**
     - 5,570,710,450 [7355]

6. **Funds deposited in separate Regulation 30.7 accounts**

   1. **Cash in banks**
      - **A. Banks located in the United States**
        - 367,492,005 [7500]
      - **B. Other banks qualified under Regulation 30.7**
        - 662,573,709 [7520]
    
   2. **Securities**
      - **A. In safekeeping with banks located in the United States**
        - 338,029,871 [7540]
      - **B. In safekeeping with other banks qualified under Regulation 30.7**
        - 0 [7560]

   3. **Equities with registered futures commission merchants**
      - **A. Cash**
        - 13,954,629 [7580]
      - **B. Securities**
        - 0 [7590]
      - **C. Unrealized gain (loss) on open futures contracts**
        - 1,212,643 [7600]
      - **D. Value of long option contracts**
        - 0 [7610]
      - **E. Value of short option contracts**
        - 0 [7615]

   4. **Amounts held by clearing organizations of foreign boards of trade**
      - **A. Cash**
        - 0 [7640]
      - **B. Securities**
        - 0 [7650]
      - **C. Amount due to (from) clearing organization - daily variation**
        - 0 [7660]
      - **D. Value of long option contracts**
        - 0 [7670]
      - **E. Value of short option contracts**
        - 0 [7675]

   5. **Amounts held by members of foreign boards of trade**
      - **A. Cash**
        - 2,416,768,572 [7700]
      - **B. Securities**
        - 1,823,475,684 [7710]
      - **C. Unrealized gain (loss) on open futures contracts**
        - 98,543,244 [7720]
      - **D. Value of long option contracts**
        - 4,819,658 [7730]
      - **E. Value of short option contracts**
        - -7,124,331 [7735]

   6. **Amounts with other depositories designated by a foreign board of trade**
      - 0 [7760]

   7. **Segregated funds on hand**
      - 0 [7765]

   8. **Total funds in separate section 30.7 accounts**
      - 5,762,015,684 [7770]

   9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
      - 191,305,234 [7780]

   10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
      - 140,000,000 [7780]

   11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
      - 51,305,234 [7785]
**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash  
     [8,109,303,499]  
   - B. Securities (at market)  
     [5,804,231,418]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**  
   [2,834,197,362]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market  
     [490,476,016]  
   - B. Deduct market value of open option contracts granted (sold) on a contract market  
     [-366,118,359]

4. **Net equity (deficit) (add lines 1, 2 and 3)**  
   [16,872,089,936]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**  
   [209,275,585]
   - Less: amount offset by customer securities  
     [-205,199,756]  
     [4,075,829]

6. **Amount required to be segregated (add lines 4 and 5)**  
   [16,876,165,765]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash  
     [3,368,062,884]  
   - B. Securities representing investments of customers' funds (at market)  
     [0]  
   - C. Securities held for particular customers or option customers in lieu of cash (at market)  
     [956,953,695]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash  
     [7,905,571,235]  
   - B. Securities representing investments of customers' funds (at market)  
     [0]  
   - C. Securities held for particular customers or option customers in lieu of cash (at market)  
     [4,847,277,723]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**  
   [-46,692,750]

10. **Exchange traded options**
    - A. Value of open long option contracts  
      [490,476,016]  
    - B. Value of open short option contracts  
      [-366,118,359]

11. **Net equities with other FCMs**
    - A. Net liquidating equity  
      [8,409,595]  
    - B. Securities representing investments of customers' funds (at market)  
      [0]  
    - C. Securities held for particular customers or option customers in lieu of cash (at market)  
      [0]

12. **Segregated funds on hand**  
    [0]

13. **Total amount in segregation (add lines 7 through 12)**  
    [17,163,940,039]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**  
    [287,774,274]

15. **Management Target Amount for Excess funds in segregation**  
    [235,000,000]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**  
    [52,774,274]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash  
     21,149,141,916 [8500]
   - B. Securities (at market)  
     8,655,761,063 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**  
   - -8,068,680,330 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased  
     0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold)  
     0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**  
   - 21,736,222,649 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**  
   - 23,488,334 [8560]
   - Less: amount offset by customer owned securities  
     -22,690,002 [8570]  
     798,332 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**  
   - 21,737,020,981 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash  
     3,947,193,473 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market)  
     0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)  
     3,151,818 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash  
     9,673,733,208 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market)  
     0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)  
     8,652,609,245 [8650]

9. **Net settlement from (to) derivatives clearing organizations**  
   - -145,331,806 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts  
      0 [8670]
    - B. Value of open cleared swaps short option contracts  
      0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity  
      0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market)  
      0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)  
      0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash  
      0
    - B. Securities representing investments of cleared swaps customers' funds (at market)  
      0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)  
      0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**  
    - 22,131,355,938 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**  
    - 394,334,957 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**  
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**  
    - 302,334,957 [8770]