INITIAL
End Date: 2/11/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/12/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
**INITIAL**

**End Date:** 2/11/2020  
**Firm Name:** Morgan Stanley & Co. LLC  
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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>3,381,286,409</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>2,233,453,801</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>-53,462,094</td>
</tr>
<tr>
<td>3. Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>6,000,232</td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-8,425,574</td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1. 2. and 3.)</td>
<td>5,558,852,774</td>
</tr>
<tr>
<td>5. Account liquidating to a deficit and account with a debit balances - gross amount Less: amount offset by customer owned securities</td>
<td>-97,406,644,1,596,432</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)</td>
<td>5,560,449,206</td>
</tr>
<tr>
<td>7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</td>
<td></td>
</tr>
<tr>
<td><strong>Funds Deposited in Separate Regulation 30.7 Accounts</strong></td>
<td></td>
</tr>
<tr>
<td>1. Cash in banks</td>
<td></td>
</tr>
<tr>
<td>A. Banks located in the United States</td>
<td>373,975,032</td>
</tr>
<tr>
<td>B. Other banks qualified under Regulation 30.7</td>
<td>628,661,177</td>
</tr>
<tr>
<td></td>
<td>1,002,636,209</td>
</tr>
<tr>
<td>2. Securities</td>
<td></td>
</tr>
<tr>
<td>A. In safekeeping with banks located in the United States</td>
<td>373,731,833</td>
</tr>
<tr>
<td>B. In safekeeping with other banks qualified under Regulation 30.7</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>373,731,833</td>
</tr>
<tr>
<td>3. Equities with registered futures commission merchants</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>14,793,562</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>109,209</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>14,902,771</td>
</tr>
<tr>
<td>4. Amounts held by clearing organizations of foreign boards of trade</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0</td>
</tr>
<tr>
<td>C. Amount due to (from) clearing organization - daily variation</td>
<td>0</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>0</td>
</tr>
<tr>
<td>5. Amounts held by members of foreign boards of trade</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>2,556,550,725</td>
</tr>
<tr>
<td>B. Securities</td>
<td>1,859,721,968</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>-63,571,303</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>6,000,232</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>-8,425,574</td>
</tr>
<tr>
<td></td>
<td>4,360,276,048</td>
</tr>
<tr>
<td>6. Amounts with other depositories designated by a foreign board of trade</td>
<td>0</td>
</tr>
<tr>
<td>7. Segregated funds on hand</td>
<td>0</td>
</tr>
<tr>
<td>8. Total funds in separate section 30.7 accounts</td>
<td>5,751,546,861</td>
</tr>
<tr>
<td>9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)</td>
<td>191,097,655</td>
</tr>
<tr>
<td>10. Management Target Amount for Excess funds in separate section 30.7 accounts</td>
<td>140,000,000</td>
</tr>
<tr>
<td>11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target</td>
<td>51,097,655</td>
</tr>
</tbody>
</table>
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   
   **A. Cash**
   8,360,110,592 [7010]

   **B. Securities (at market)**
   5,871,661,019 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   2,725,851,321 [7030]

3. **Exchange traded options**
   
   **A. Add market value of open option contracts purchased on a contract market**
   494,021,007 [7032]

   **B. Deduct market value of open option contracts granted (sold) on a contract market**
   -387,101,462 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   17,064,542,477 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   330,598,959 [7045]

   **Less: amount offset by customer securities**
   -328,253,135 [7047] **2,345,824** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   17,066,888,301 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   
   **A. Cash**
   3,699,122,994 [7070]

   **B. Securities representing investments of customers’ funds (at market)**
   0 [7080]

   **C. Securities held for particular customers or option customers in lieu of cash (at market)**
   850,542,791 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   
   **A. Cash**
   7,816,528,179 [7100]

   **B. Securities representing investments of customers’ funds (at market)**
   0 [7110]

   **C. Securities held for particular customers or option customers in lieu of cash (at market)**
   5,021,118,228 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   -142,996,457 [7130]

10. **Exchange traded options**
    
    **A. Value of open long option contracts**
    494,021,007 [7132]

    **B. Value of open short option contracts**
    -387,101,462 [7133]

11. **Net equities with other FCMs**
    
    **A. Net liquidating equity**
    4,277,537 [7140]

    **B. Securities representing investments of customers’ funds (at market)**
    0 [7160]

    **C. Securities held for particular customers or option customers in lieu of cash (at market)**
    0 [7170]

12. **Segregated funds on hand**
    0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    17,355,512,817 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    235,000,000 [7194]

15. **Management Target Amount for Excess funds in segregation**
    288,624,516 [7190]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    **53,624,516** [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 21,474,298,561 [8500]
   B. Securities (at market) 8,749,808,205 [8510]
2. Net unrealized profit (loss) in open cleared swaps -8,325,819,687 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3) 21,898,287,079 [8550]
4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 94,285,513 [8560]
   Less: amount offset by customer owned securities -89,282,944 [8570] 5,002,569 [8580]
5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 21,903,289,648 [8590]
6. Funds in Cleared Swaps Customer Segregated Accounts
   A. Cash 3,773,862,906 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 1,636,308 [8620]
7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,254,268,293 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,748,171,897 [8650]
8. Net settlement from (to) derivatives clearing organizations 393,485,853 [8660]
9. Cleared swaps options
   A. Value of open cleared swaps long option contracts 0 [8670]
   B. Value of open cleared swaps short option contracts 0 [8680]
10. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
11. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
12. Total amount in cleared swaps customer segregation (add lines 7 through 12) 22,171,425,257 [8720]
13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 268,135,609 [8730]
14. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 176,135,609 [8770]