INITIAL
End Date: 2/10/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/11/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**INITIAL**

**End Date:** 2/10/2020  
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### Daily Segregation - Secured Amounts

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Foreign Futures and Foreign Options Secured Amounts</strong></td>
<td></td>
</tr>
<tr>
<td>Amount required to be set aside pursuant to law, rule or regulation of a</td>
<td>0 [7305]</td>
</tr>
<tr>
<td>government or a rule of a self-regulatory organization authorized thereunder</td>
<td></td>
</tr>
<tr>
<td>1. Net ledger balance - Foreign Futures and Foreign Option Trading - All</td>
<td></td>
</tr>
<tr>
<td>Customers</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>3,338,093,235 [7315]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>2,227,943,911 [7317]</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a foreign</td>
<td></td>
</tr>
<tr>
<td>board of trade</td>
<td>-223,807,608 [7325]</td>
</tr>
<tr>
<td>3. Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of</td>
<td>7,704,525 [7335]</td>
</tr>
<tr>
<td>trade</td>
<td></td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-10,249,710 [7337]</td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1, 2, and 3)</td>
<td>5,339,684,353 [7345]</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td></td>
</tr>
<tr>
<td>5. Account liquidating to a deficit and account with a debit balances - gross</td>
<td></td>
</tr>
<tr>
<td>amount</td>
<td>172,086,716 [7351]</td>
</tr>
<tr>
<td>6. Amount required to be set aside as the secured amount - Net Liquidating</td>
<td></td>
</tr>
<tr>
<td>Equity Method (add lines 4 and 5)</td>
<td>5,340,459,359 [7355]</td>
</tr>
<tr>
<td>7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</td>
<td>5,340,459,359 [7360]</td>
</tr>
</tbody>
</table>

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks  
   - A. Banks located in the United States | 342,450,078 [7500]  
   - B. Other banks qualified under Regulation 30.7 | 652,157,844 [7520] 994,607,922 [7530]  
2. Securities  
   - A. In safekeeping with banks located in the United States | 365,597,695 [7540]  
   - B. In safekeeping with other banks qualified under Regulation 30.7 | 0 [7560] 365,597,695 [7570]  
3. Equities with registered futures commission merchants  
   - A. Cash | 14,800,466 [7580]  
   - B. Securities | 0 [7590]  
   - C. Unrealized gain (loss) on open futures contracts | 108,846 [7600]  
   - D. Value of long option contracts | 0 [7610]  
   - E. Value of short option contracts | 0 [7615] 14,909,312 [7620]  
4. Amounts held by clearing organizations of foreign boards of trade  
   - A. Cash | 0 [7640]  
   - B. Securities | 0 [7650]  
   - C. Amount due to (from) clearing organization - daily variation | 0 [7660]  
   - D. Value of long option contracts | 0 [7670]  
   - E. Value of short option contracts | 0 [7675] 0 [7680]  
5. Amounts held by members of foreign boards of trade  
   - A. Cash | 2,520,921,584 [7700]  
   - B. Securities | 1,862,346,216 [7710]  
   - C. Unrealized gain (loss) on open futures contracts | -223,916,453 [7720]  
   - D. Value of long option contracts | 7,704,525 [7730]  
   - E. Value of short option contracts | -10,249,710 [7735] 4,156,806,162 [7740]  
6. Amounts with other depositories designated by a foreign board of trade | 0 [7760]  
7. Segregated funds on hand | 0 [7765]  
8. Total funds in separate section 30.7 accounts | 5,531,921,091 [7770]  
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | 191,461,732 [7780]  
10. Management Target Amount for Excess funds in separate section 30.7 accounts | 140,000,000 [7780]  
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | 51,461,732 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: $9,084,482,618 [7010]
   - B. Securities (at market): $5,896,845,994 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $2,826,054,275 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $504,458,244 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -$403,911,182 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $17,907,929,949 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $155,457,646 [7045]
   - Less: amount offset by customer securities: -$153,099,543 [7047] $2,358,103 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: $17,910,288,052 [7060]

#### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash: $3,998,238,129 [7070]
   - B. Securities representing investments of customers' funds (at market): $0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $874,228,622 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $7,817,458,134 [7100]
   - B. Securities representing investments of customers' funds (at market): $0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $5,022,617,372 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $379,915,491 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: $504,458,244 [7132]
    - B. Value of open short option contracts: -$403,911,182 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $3,879,868 [7140]
    - B. Securities representing investments of customers' funds (at market): $0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0 [7170]

12. **Segregated funds on hand**: $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $18,196,884,678 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $286,596,626 [7190]

15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**

   - Excess: $51,596,626 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash  21,180,867,880 [8500]
   B. Securities (at market)  8,805,538,000 [8510]
2. Net unrealized profit (loss) in open cleared swaps  -8,780,049,713 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased  0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)  0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)  21,206,356,167 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  110,336,583 [8560]
   Less: amount offset by customer owned securities  -109,103,831 [8570]  1,232,752 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  21,207,588,919 [8590]

Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash  3,772,926,205 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  1,641,031 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash  9,537,112,298 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  8,803,896,969 [8650]
9. Net settlement from (to) derivatives clearing organizations  -409,715,203 [8660]
10. Cleared swaps options
   A. Value of open cleared swaps long option contracts  0 [8670]
   B. Value of open cleared swaps short option contracts  0 [8680]
11. Net equities with other FCMs
   A. Net liquidating equity  0 [8690]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8700]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8710]
12. Cleared swaps customer funds on hand
   A. Cash  0
   B. Securities representing investments of cleared swaps customers' funds (at market)  0
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)  21,705,861,300 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)  498,272,381 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts  92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management  406,272,381 [8770]