INITIAL
End Date: 2/7/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/10/2020
FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: and
   d. Percentage range of customer segregated funds required between: % and %

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: and
   d. Percentage range of customer secured funds required between: % and %

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: and
   d. Percentage range of cleared swaps customer collateral required between: % and %

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 3,319,209,709 [7315]
   - B. Securities (at market): 2,203,310,807 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: -190,931,182 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 6,984,740 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -8,930,577 [7337]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: -156,402,669 [7354]
   - Account liquidating to a deficit and account with a debit balances - net amount: 3,373,085 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,333,016,582 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6**: 5,333,016,582 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 298,092,148 [7500]
   - B. Other banks qualified under Regulation 30.7: 633,870,382 [7520] 931,962,530 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 347,493,691 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 347,493,691 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 14,917,006 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: -359,866 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 14,557,140 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,567,356,800 [7700]
   - B. Securities: 1,855,817,116 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -190,571,316 [7720]
   - D. Value of long option contracts: 6,984,740 [7730]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,524,670,124 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Segured Statement Page 1 from Line 8)**: 191,653,542 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 51,653,542 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 9,083,125,877 [7010]
   - B. Securities (at market): 5,912,932,298 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,144,449,898 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 447,940,256 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -357,093,319 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,231,355,010 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 336,508,492 [7045]
   - Less: amount offset by customer securities: -335,040,977 [7047] 1,467,515 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 17,232,822,525 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - A. Cash: 3,795,174,811 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 812,358,478 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 7,852,056,707 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,100,573,820 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -128,589,359 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 447,940,256 [7132]
    - B. Value of open short option contracts: -357,093,319 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 3,569,555 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,525,990,949 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 293,168,424 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**:
    - Excess: 58,168,424 [7198]
## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. Net ledger balance
   - A. Cash 20,735,561,589 [8500]
   - B. Securities (at market) 8,783,499,037 [8510]

2. Net unrealized profit (loss) in open cleared swaps -8,380,739,157 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 21,138,321,469 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 180,767,218 [8560]
   - Less: amount offset by customer owned securities -179,258,962 [8570] 1,508,256 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 21,139,829,725 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash 3,811,820,024 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 1,636,170 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash 9,762,732,459 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,781,862,867 [8650]

9. Net settlement from (to) derivatives clearing organizations -658,192,575 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts 0 [8670]
    - B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash 0
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 21,699,858,945 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 560,029,220 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 468,029,220 [8770]