INITIAL
End Date: 2/5/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/6/2020
Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: %; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: %; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and %. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: %; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
INITIAL
End Date: 2/5/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/6/2020

### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder. 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash 3,669,602,749 [7315]
   - B. Securities (at market) 2,225,207,293 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** -302,285,781 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade 6,920,445 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade -8,306,153 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)** 5,591,138,553 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount** -132,128,810 [7352] 15,902,492 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)** 5,607,041,045 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** 5,607,041,045 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States 228,998,329 [7500]
   - B. Other banks qualified under Regulation 30.7 634,729,783 [7520] 863,728,112 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States 373,316,222 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 373,316,222 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash 15,549,939 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts -2,124,252 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 13,425,687 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash 3,007,127,368 [7700]
   - B. Securities 1,851,891,071 [7710]
   - C. Unrealized gain (loss) on open futures contracts -300,161,529 [7720]
   - D. Value of long option contracts 6,920,445 [7730]

6. **Amounts with other depositories designated by a foreign board of trade** 0 [7760]

7. **Segregated funds on hand** 0 [7765]

8. **Total funds in separate section 30.7 accounts** 5,807,941,223 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)** 200,900,178 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts** 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** 60,900,178 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. Net ledger balance
   - **A. Cash**: 9,640,271,174 [7010]
   - **B. Securities (at market)**: 5,832,083,298 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - **2,009,376,864 [7030]**

3. Exchange traded options
   - **A. Add market value of open option contracts purchased on a contract market**: 427,924,867 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -349,412,983 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   - **17,560,243,220 [7040]**

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - **462,462,653 [7045]**
   - Less: amount offset by customer securities
     - **-449,648,246 [7047]**
     - **12,814,407 [7050]**

6. Amount required to be segregated (add lines 4 and 5)
   - **17,573,057,627 [7060]**

7. Deposited in segregated funds bank accounts
   - **A. Cash**: 3,909,241,522 [7070]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 752,830,278 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - **A. Cash**: 7,862,230,636 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,079,253,020 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - **160,144,452 [7130]**

10. Exchange traded options
    - **A. Value of open long option contracts**: 427,924,867 [7132]
    - **B. Value of open short option contracts**: -349,412,983 [7133]

11. Net equities with other FCMs
    - **A. Net liquidating equity**: 3,083,178 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. Segregated funds on hand
    - **0 [7150]**

13. Total amount in segregation (add lines 7 through 12)
    - **17,845,294,970 [7180]**

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - **272,237,343 [7190]**

15. Management Target Amount for Excess funds in segregation
    - **235,000,000 [7194]**

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - **Excess**: 37,237,343 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash \[21,388,115,431\] [8500]
   B. Securities (at market) \[8,712,030,805\] [8510]

2. Net unrealized profit (loss) in open cleared swaps \[-7,744,506,447\] [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased \[0\] [8530]
   B. Market value of open cleared swaps option contracts granted (sold) \[0\] [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) \[22,355,639,789\] [8550]

5. Accounts liquidating to a deficit and accounts with
debit balances - gross amount \[141,865,788\] [8560]
Less: amount offset by customer owned securities \[-130,337,998\] [8570] \[11,527,790\] [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) \[22,367,167,579\] [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash \[4,024,261,146\] [8600]
   B. Securities representing investments of cleared swaps customers’ funds (at market) \[0\] [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[1,635,903\] [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash \[9,315,452,076\] [8630]
   B. Securities representing investments of cleared swaps customers’ funds (at market) \[0\] [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[8,710,394,902\] [8650]

9. Net settlement from (to) derivatives clearing organizations \[536,255,737\] [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts \[0\] [8670]
    B. Value of open cleared swaps short option contracts \[0\] [8680]

11. Net equities with other FCMs
    A. Net liquidating equity \[0\] [8690]
    B. Securities representing investments of cleared swaps customers’ funds (at market) \[0\] [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[0\] [8710]

12. Cleared swaps customer funds on hand
    A. Cash \[0\]
    B. Securities representing investments of cleared swaps customers’ funds (at market) \[0\]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[0\] [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) \[22,587,999,764\] [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) \[220,832,185\] [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts \[92,000,000\] [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management \[128,832,185\] [8770]