INITIAL
End Date: 2/4/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/5/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,947,039,232 [7315]
   B. Securities (at market) 2,223,612,913 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -537,821,377 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 8,563,582 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -8,405,416 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,632,988,934 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount -164,295,371 [7352] 3,126,043

   Less: amount offset by customer owned securities 5,636,114,977 [7355]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,636,114,977 [7360]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,636,114,977 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 421,654,109 [7500]
   B. Other banks qualified under Regulation 30.7 503,273,514 [7520] 924,927,623 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 369,538,472 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 369,538,472 [7570]

3. Equities with registered futures commission merchants
   A. Cash 15,725,951 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -1,961,944 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 13,764,007 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 3,210,173,363 [7700]
   B. Securities 1,854,074,440 [7710]
   C. Unrealized gain (loss) on open futures contracts -635,859,432 [7720]
   D. Value of long option contracts 8,563,583 [7730]
   E. Value of short option contracts -8,405,416 [7735] 4,528,546,538 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,836,776,640 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 200,661,663 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 60,661,663 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA Act)**

1. **Net ledger balance**
   - **A. Cash**
     - 9,971,688,438 [7010]
   - **B. Securities (at market)**
     - 5,864,692,593 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 1,613,314,195 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - 421,955,749 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - -354,473,025 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 17,517,177,950 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 765,220,594 [7045]
   - Less: amount offset by customer securities
     - -761,738,817 [7047] 3,481,777 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 17,520,659,727 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **A. Cash**
     - 3,969,579,992 [7070]
   - **B. Securities representing investments of customers' funds (at market)**
     - 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 739,959,173 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - 7,876,072,412 [7100]
   - **B. Securities representing investments of customers' funds (at market)**
     - 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 5,124,733,420 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 25,699,502 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - 421,955,749 [7132]
    - **B. Value of open short option contracts**
      - -354,473,025 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 3,085,542 [7140]
    - **B. Securities representing investments of customers' funds (at market)**
      - 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 17,806,612,765 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 285,953,038 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - 50,953,038 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 22,091,157,550 [8500]
   B. Securities (at market) 8,807,905,111 [8510]

2. Net unrealized profit (loss) in open cleared swaps -8,260,415,733 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 22,638,646,928 [8550]
   Less: amount offset by customer owned securities -194,501,260 [8560]
   15,090,916 [8570]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 22,653,737,844 [8580]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,043,268,619 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 71,012,811 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,513,029,119 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,736,892,300 [8650]

9. Net settlement from (to) derivatives clearing organizations 1,002,294,828 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 23,366,497,677 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 712,759,833 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 620,759,833 [8770]