INITIAL
End Date: 1/24/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/27/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: 235,000,000
   b. Minimum percentage of customer segregated funds required: %
   c. Dollar amount range between: and
   d. Percentage range of customer segregated funds required between: % and %.

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: 140,000,000
   b. Minimum percentage of customer secured funds required: %
   c. Dollar amount range between: and
   d. Percentage range of customer secured funds required between: % and %.

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: %
   c. Dollar amount range between: and
   d. Percentage range of cleared swaps customer collateral required between: % and %.

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,396,100,439 [7315]
   B. Securities (at market) 2,102,702,047 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -117,041,645 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 3,209,136 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -10,757,532 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,374,212,445 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -98,373,636 [7352] 2,152,927 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,376,365,372 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,376,365,372 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 603,739,795 [7500]
   B. Other banks qualified under Regulation 30.7 462,510,164 [7520] 1,066,249,959 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 215,920,619 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 215,920,619 [7570]

3. Equities with registered futures commission merchants
   A. Cash 13,629,969 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 2,035,979 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 15,665,948 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,505,098,453 [7700]
   B. Securities 1,886,781,428 [7710]
   C. Unrealized gain (loss) on open futures contracts -119,077,623 [7720]
   D. Value of long option contracts 3,209,136 [7730]
   E. Value of short option contracts -10,757,532 [7735] 4,265,253,862 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,563,090,388 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 186,725,016 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 46,725,016 [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**
     - 9,453,119,693 [7010]
   - **B. Securities (at market)**
     - 6,020,862,895 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 1,875,409,362 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - 438,348,202 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - -382,711,983 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 17,405,028,169 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 409,114,779 [7045]
   - **Less: amount offset by customer securities**
     - -403,984,294 [7047] 5,130,485 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 17,410,158,654 [7060]

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
     - 3,966,800,551 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**
     - 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 642,363,086 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - 7,779,033,354 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**
     - 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 5,378,499,809 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -130,608,881 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - 438,348,202 [7132]
    - **B. Value of open short option contracts**
      - -382,711,983 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 2,887,095 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**
      - 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 17,694,611,233 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 284,452,579 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess
# Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash
   - Net ledger balance: \[19,707,445,719\] [8500]
   - B. Securities (at market)
   - Net ledger balance: \[8,783,113,005\] [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - Net unrealized profit (loss) in open cleared swaps: \[-7,941,259,184\] [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
   - 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold)
   - 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - Net Equity (deficit) (add lines 1, 2, and 3): \[20,549,299,540\] [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
   - 2,697,428 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - Amount required to be segregated for cleared swaps customers: \[20,551,996,968\] [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash
   - Deposited in cleared swaps customer segregated accounts: \[3,799,525,330\] [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
   - 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   - 3,010,461 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash
   - 9,424,496,575 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
   - 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   - 8,780,102,544 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - Net settlement from (to) derivatives clearing organizations: \[-632,737,912\] [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts
    - 0 [8670]
    - B. Value of open cleared swaps short option contracts
    - 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
    - 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    - 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash
    - 0
    - B. Securities representing investments of cleared swaps customers' funds (at market)
    - 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    - 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - Total amount in cleared swaps customer segregation: \[21,374,396,998\] [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - Excess (deficiency) funds in cleared swaps customer segregation: \[822,400,030\] [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - Management Target Amount for Excess funds in cleared swaps segregated accounts: \[92,000,000\] [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: \[730,400,030\] [8770]