INITIAL
End Date: 1/16/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/17/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000; or
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000; or
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000; or
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**INITIAL**

**End Date:** 1/16/2020  
**Firm Name:** Morgan Stanley & Co. LLC  
**Form:** Daily Seg - FOCUS II  
**Submit Date:** 1/17/2020

### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder.

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td></td>
<td>0 [7305]</td>
</tr>
</tbody>
</table>

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**

<table>
<thead>
<tr>
<th>Subline</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>3,171,162,881 [7315]</td>
<td></td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>2,090,039,907 [7317]</td>
<td></td>
</tr>
</tbody>
</table>

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**  
152,247,904

3. **Exchange traded options**

<table>
<thead>
<tr>
<th>Subline</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>4,689,808 [7335]</td>
<td></td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-9,967,834 [7337]</td>
<td></td>
</tr>
</tbody>
</table>

4. **Net equity (deficit) (add lines 1. 2. and 3.)**  
5,408,172,666

5. **Account liquidating to a deficit and account with a debit balances - gross amount**

<table>
<thead>
<tr>
<th>Subline</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-18,116,522 [7352] 1,050,495 [7354]</td>
<td></td>
</tr>
</tbody>
</table>

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**

<table>
<thead>
<tr>
<th>Subline</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Method (add lines 4 and 5)</td>
<td>5,409,223,161 [7355]</td>
<td></td>
</tr>
</tbody>
</table>

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**  
5,409,223,161 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Securities</td>
<td>192,260,727 [7540]</td>
<td></td>
</tr>
<tr>
<td>3. Equities with registered futures commission merchants</td>
<td>11,724,321 [7580]</td>
<td></td>
</tr>
<tr>
<td>4. Amounts held by clearing organizations of foreign boards of trade</td>
<td>0 [7640]</td>
<td></td>
</tr>
<tr>
<td>5. Amounts held by members of foreign boards of trade</td>
<td>2,268,446,945 [7700]</td>
<td></td>
</tr>
<tr>
<td>6. Amounts with other depositories designated by a foreign board of trade</td>
<td>0 [7760]</td>
<td></td>
</tr>
<tr>
<td>7. Segregated funds on hand</td>
<td>0 [7765]</td>
<td></td>
</tr>
<tr>
<td>8. Total funds in separate section 30.7 accounts</td>
<td>5,599,951,290 [7770]</td>
<td></td>
</tr>
<tr>
<td>9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)</td>
<td>190,728,129 [7780]</td>
<td></td>
</tr>
<tr>
<td>10. Management Target Amount for Excess funds in separate section 30.7 accounts</td>
<td>140,000,000 [7780]</td>
<td></td>
</tr>
<tr>
<td>11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target</td>
<td>50,728,129 [7785]</td>
<td></td>
</tr>
</tbody>
</table>
**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**: 9,171,831,167 [7010]
   - **B. Securities (at market)**: 5,956,904,950 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,114,584,402 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 392,122,402 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -331,870,482 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,303,572,439 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 262,379,835 [7045]
   - **Less: amount offset by customer securities**: -261,660,184 [7047] 719,651 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 17,304,292,090 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 3,873,886,022 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 744,252,601 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 7,460,052,990 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,212,652,349 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 236,992,824 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 392,122,402 [7132]
    - **B. Value of open short option contracts**: -331,870,482 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 2,728,935 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,590,817,641 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 286,525,551 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 51,525,551 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 19,242,317,621 [8500]
   B. Securities (at market) 8,678,089,303 [8510]

2. Net unrealized profit (loss) in open cleared swaps -6,668,874,649 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 21,251,532,275 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   Less: amount offset by customer owned securities 3,696,168 [8560]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 21,255,228,443 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,850,914,327 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 2,992,857 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,896,348,156 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,675,096,446 [8650]

9. Net settlement from (to) derivatives clearing organizations 163,272,542 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 21,588,624,328 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 333,395,885 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 241,395,885 [8770]