INITIAL
End Date: 1/7/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/8/2020
Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
212-276-0963

Contact Email Address
Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **0** [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash **3,150,097,019** [7315]
   - B. Securities (at market) **2,144,345,832** [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** **114,292,546** [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade **2,659,418** [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade **-5,932,414** [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)** **5,405,462,401** [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount** **-89,767,960** [7352] **661,275** [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity** Method (add lines 4 and 5) **5,406,123,676** [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** **5,406,123,676** [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States **531,793,434** [7500]
   - B. Other banks qualified under Regulation 30.7 **484,305,993** [7520] **1,016,099,427** [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States **234,008,131** [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **234,008,131** [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash **8,934,590** [7580]
   - B. Securities **0** [7590]
   - C. Unrealized gain (loss) on open futures contracts **7,522,338** [7600]
   - D. Value of long option contracts **0** [7610]
   - E. Value of short option contracts **0** [7615] **16,456,928** [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash **0** [7640]
   - B. Securities **0** [7650]
   - C. Amount due to (from) clearing organization - daily variation **0** [7660]
   - D. Value of long option contracts **0** [7670]
   - E. Value of short option contracts **0** [7675] **0** [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash **2,316,141,684** [7700]
   - B. Securities **1,910,337,701** [7710]
   - C. Unrealized gain (loss) on open futures contracts **106,770,208** [7720]
   - D. Value of long option contracts **2,659,418** [7730]
   - E. Value of short option contracts **-5,932,414** [7735] **4,329,976,597** [7740]

6. **Amounts with other depositories designated by a foreign board of trade** **0** [7760]

7. **Segregated funds on hand** **0** [7765]

8. **Total funds in separate section 30.7 accounts** **5,596,541,083** [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)** **190,417,407** [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts** **140,000,000** [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** **50,417,407** [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash
     - 9,493,608,723
   - B. Securities (at market)
     - 6,040,245,225
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 1,360,474,091
3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
     - 329,786,141
   - B. Deduct market value of open option contracts granted (sold) on a contract market
     - -314,432,478
4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 16,909,681,702
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 255,016,046
   - Less: amount offset by customer securities
     - -253,997,226
   - 1,018,820
6. **Amount required to be segregated (add lines 4 and 5)**
   - 16,910,700,522
7. **Deposited in segregated funds bank accounts**
   - A. Cash
     - 4,030,251,321
   - B. Securities representing investments of customers' funds (at market)
     - 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - 779,322,896
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
     - 7,239,530,445
   - B. Securities representing investments of customers' funds (at market)
     - 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - 5,260,922,329
9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -126,925,940
10. **Exchange traded options**
    - A. Value of open long option contracts
      - 329,786,141
    - B. Value of open short option contracts
      - -314,432,478
11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - 3,429,955
    - B. Securities representing investments of customers' funds (at market)
      - 0
    - C. Securities held for particular customers or option customers in lieu of cash (at market)
      - 0
12. **Segregated funds on hand**
    - 0
13. **Total amount in segregation (add lines 7 through 12)**
    - 17,201,884,669
14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 291,184,147
15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000
16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - 56,184,147
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash
      \[ 19,002,924,900 \] [8500]
   B. Securities (at market)
      \[ 8,713,519,798 \] [8510]

2. Net unrealized profit (loss) in open cleared swaps
   \[ -6,781,642,704 \] [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased
      \[ 0 \] [8530]
   B. Market value of open cleared swaps option contracts granted (sold)
      \[ 0 \] [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   \[ 20,934,801,994 \] [8550]

5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount
   \[ 72,087,096 \] [8560]
   Less: amount offset by customer owned securities
   \[ -66,943,812 \] [8570]
   \[ 5,143,284 \] [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   \[ 20,939,945,278 \] [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash
      \[ 4,208,027,500 \] [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)
      \[ 0 \] [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      \[ 11,220,910 \] [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer
   segregated accounts
   A. Cash
      \[ 8,838,062,603 \] [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)
      \[ 0 \] [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      \[ 8,702,298,888 \] [8650]

9. Net settlement from (to) derivatives clearing organizations
   \[ 83,832,751 \] [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts
       \[ 0 \] [8670]
    B. Value of open cleared swaps short option contracts
       \[ 0 \] [8680]

11. Net equities with other FCMs
    A. Net liquidating equity
       \[ 0 \] [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)
       \[ 0 \] [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
       \[ 0 \] [8710]

12. Cleared swaps customer funds on hand
    A. Cash
       \[ 0 \]
    B. Securities representing investments of cleared swaps customers' funds (at market)
       \[ 0 \]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
       \[ 0 \] [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    \[ 21,843,442,652 \] [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from
    line 13)
    \[ 903,497,374 \] [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    \[ 92,000,000 \] [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)
    Management
    \[ 811,497,374 \] [8770]