Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
INITIAL
End Date: 1/6/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/7/2020

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,128,200,848 [7315]
   B. Securities (at market) 2,179,968,267 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 52,765,721 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 2,570,812 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -5,339,392 [7345]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,358,166,256 [7356]
   Less: amount offset by customer owned securities -5,319,396 [7357]
   Exchange traded options Method (add lines 4 and 5) 5,358,678,859 [7355]

5. Account liquidating to a deficit and account with a debit balances - gross amount 131,720,896 [7351]
   Less: amount offset by customer owned securities -131,208,293 [7352]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity 5,358,678,859 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,358,678,859 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 521,006,439 [7500]
   B. Other banks qualified under Regulation 30.7 487,210,231 [7520] 1,008,216,670 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 263,688,035 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 263,688,035 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,562,484 [7580]
   B. Securities 9,841,301 [7590]
   C. Unrealized gain (loss) on open futures contracts 0 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 17,403,785 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,307,726,502 [7700]
   B. Securities 1,916,280,232 [7710]
   C. Unrealized gain (loss) on open futures contracts 42,924,420 [7720]
   D. Value of long option contracts 2,570,812 [7730]
   E. Value of short option contracts -5,339,392 [7735] 4,264,162,574 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]
8. Total funds in separate section 30.7 accounts 5,553,471,064 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 194,792,205 [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 54,792,205 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA Act)

1. **Net ledger balance**
   - **A. Cash**: 9,490,368,786 [7010]
   - **B. Securities (at market)**: 6,130,259,455 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 1,712,585,837 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 332,565,921 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -321,931,019 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,343,848,980 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 218,053,792 [7045]
   - **Less: amount offset by customer securities**: -213,193,776 [7047]
   - **4,860,016** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 17,348,708,996 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 3,965,033,194 [7070]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 750,867,321 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 7,340,811,604 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,379,392,134 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 184,182,369 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 332,565,921 [7132]
    - **B. Value of open short option contracts**: -321,931,019 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 4,887,351 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,635,808,875 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 287,099,879 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: 52,099,879 [7198]
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 18,785,912,419 [8500]
   - B. Securities (at market): 8,763,944,094 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -6,921,801,220 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 20,628,055,293 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
   - 47,420,266 [8560]
   - -46,380,553 [8570]
   - 1,039,713 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 20,629,095,006 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 3,859,808,565 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 2,747,105 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 8,940,361,433 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 8,761,196,989 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -25,080,772 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 21,539,033,320 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 909,938,314 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 817,938,314 [8770]