INITIAL
End Date: 1/2/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/3/2020
FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: %; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: %; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: %; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts  
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder  0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers  
   A. Cash 3,297,001,236 [7315]  
   B. Securities (at market) 2,183,422,029 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 99,879,857 [7325]

3. Exchange traded options  
   a. Market value of open option contracts purchased on a foreign board of trade 2,755,359 [7335]  
   b. Market value of open contracts granted (sold) on a foreign board of trade -4,875,582 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,578,182,899 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 82,843,235 [7351]  
   Less: amount offset by customer owned securities -78,840,223 [7352] 4,003,012 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,582,185,911 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,582,185,911 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks  
   A. Banks located in the United States 634,793,614 [7500]  
   B. Other banks qualified under Regulation 30.7 381,168,803 [7520] 1,015,962,417 [7530]

2. Securities  
   A. In safekeeping with banks located in the United States 268,876,181 [7540]  
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 268,876,181 [7570]

3. Equities with registered futures commission merchants  
   A. Cash 7,545,254 [7580]  
   B. Securities 0 [7590]  
   C. Unrealized gain (loss) on open futures contracts 4,768,077 [7600]  
   D. Value of long option contracts 0 [7610]  
   E. Value of short option contracts 0 [7615] 12,313,331 [7620]

4. Amounts held by clearing organizations of foreign boards of trade  
   A. Cash 0 [7640]  
   B. Securities 0 [7650]  
   C. Amount due to (from) clearing organization - daily variation 0 [7660]  
   D. Value of long option contracts 0 [7670]  
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade  
   A. Cash 2,465,761,091 [7700]  
   B. Securities 1,914,545,847 [7710]  
   C. Unrealized gain (loss) on open futures contracts 95,111,780 [7720]  
   D. Value of long option contracts 2,755,359 [7730]  
   E. Value of short option contracts -4,875,582 [7735] 4,473,298,495 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]  
7. Segregated funds on hand 0 [7765]  
8. Total funds in separate section 30.7 accounts 5,770,450,424 [7770]  
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 188,264,513 [7780]  
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]  
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 48,264,513 [7785]
**Daily Segregation - Segregation Statement**

SE Segregation Requirements (Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash: 10,422,720,489 [7010]
   - B. Securities (at market): 6,216,294,984 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market: 1,324,841,749 [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: 308,425,896 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -261,568,725 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3): 18,010,714,393 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: 306,055,211 [7045]
   - Less: amount offset by customer securities: -305,166,715 [7047] 888,496 [7050]

6. Amount required to be segregated (add lines 4 and 5): 18,011,602,889 [7060]

**Funds in Segregated Accounts**

7. Deposited in segregated funds bank accounts
   - A. Cash: 4,234,707,659 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 883,732,022 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: 7,320,895,611 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,332,562,962 [7120]


10. Exchange traded options
    - A. Value of open long option contracts: 308,425,896 [7132]
    - B. Value of open short option contracts: -261,568,725 [7133]

11. Net equity with other FCMs
    - A. Net liquidating equity: 7,489,673 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. Segregated funds on hand: 0 [7150]

13. Total amount in segregation (add lines 7 through 12): 18,298,488,498 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13): 286,885,609 [7190]

15. Management Target Amount for Excess funds in segregation: 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount: 51,885,609 [7198]
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**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: $18,231,401,444 [8500]
   - B. Securities (at market): $8,660,789,193 [8510]

2. Net unrealized profit (loss) in open cleared swaps: $-6,079,499,390 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]
   - Net Equity (deficit) (add lines 1, 2, and 3): $20,812,691,247 [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount: $86,592,123 [8560]
   - Less: amount offset by customer owned securities: $-85,285,863
   - 1,306,260

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): $20,813,997,507 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

6. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $3,813,351,013 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $2,729,836 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: $8,981,123,295 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $8,658,059,357 [8650]

8. Net settlement from (to) derivatives clearing organizations: $-295,355,055 [8660]

9. Cleared swaps options
   - A. Value of open cleared swaps long option contracts: $0 [8670]
   - B. Value of open cleared swaps short option contracts: $0 [8680]

10. Net equities with other FCMs
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

11. Cleared swaps customer funds on hand
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8715]

12. Total amount in cleared swaps customer segregation (add lines 7 through 12): $21,159,908,446 [8720]

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): $345,910,939 [8730]

14. Management Target Amount for Excess funds in cleared swaps segregated accounts: $92,000,000 [8760]

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: $253,910,939 [8770]