INITIAL
End Date: 12/30/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/31/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0

c. Dollar amount range between: $0 and $0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0

c. Dollar amount range between: $0 and $0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0

c. Dollar amount range between: $0 and $0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,032,976,926 [7315]
   B. Securities (at market) 2,200,538,356 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 47,443,846 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 4,565,988 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -6,141,627 [7337]
4. Net equity (deficit) (add lines 1, 2, and 3.) 5,279,383,489 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -118,639,778 [7352] 330,661 [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5) 5,279,714,150 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,279,714,150 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 514,352,332 [7500]
   B. Other banks qualified under Regulation 30.7 433,407,411 [7520] 947,759,743 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 275,086,089 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 275,086,089 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,525,804 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 4,755,452 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 12,281,256 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,268,993,255 [7700]
   B. Securities 1,925,452,267 [7710]
   C. Unrealized gain (loss) on open futures contracts 42,688,394 [7720]
   D. Value of long option contracts 4,565,988 [7730]
   E. Value of short option contracts -6,141,627 [7735] 4,235,558,277 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]
8. Total funds in separate section 30.7 accounts 5,470,685,365 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,971,215 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,971,215 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 9,984,702,877 [7010]
   - B. Securities (at market): 6,150,571,794 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 448,914,014 [7030]

3. **Exchange traded options**
   - Add market value of open option contracts purchased on a contract market: 312,665,703 [7032]
   - Deduct market value of open option contracts granted (sold) on a contract market: -261,918,682 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 16,634,935,706 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 444,327,426 [7045]
   - Less: amount offset by customer securities: -443,265,532 [7047] 1,061,894 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 16,635,997,600 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 3,360,914,418 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 663,364,928 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 7,191,757,284 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,487,206,866 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 160,453,824 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 312,665,703 [7132]
    - B. Value of open short option contracts: -261,918,682 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 7,742,908 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 16,922,187,249 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 286,189,649 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 51,189,649 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash  18,397,486,555 [8500]
   B. Securities (at market)  8,660,717,785 [8510]

2. Net unrealized profit (loss) in open cleared swaps  -5,935,948,990 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased  0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)  0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)  21,122,255,350 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  103,231,582 [8560]
   Less: amount offset by customer owned securities  -97,810,438 [8570]  5,421,144 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  21,127,676,494 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash  3,827,742,469 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  2,721,294 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash  8,580,042,349 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  8,657,996,491 [8650]

9. Net settlement from (to) derivatives clearing organizations  308,154,165 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts  0 [8670]
    B. Value of open cleared swaps short option contracts  0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity  0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash  0
    B. Securities representing investments of cleared swaps customers' funds (at market)  0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)  21,376,656,768 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)  248,980,274 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts  92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management  156,980,274 [8770]