INITIAL
End Date: 12/27/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/30/2019
Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
     235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or
     0
  c. Dollar amount range between: and; or
     0 0
  d. Percentage range of customer segregated funds required between: % and %.
     0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
     140,000,000
  b. Minimum percentage of customer secured funds required: % ; or
     0
  c. Dollar amount range between: and; or
     0 0
  d. Percentage range of customer secured funds required between: % and %.
     0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
     92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or
     0
  c. Dollar amount range between: and; or
     0 0
  d. Percentage range of cleared swaps customer collateral required between: % and %.
     0 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,183,485,025 [7315]
   B. Securities (at market) 2,175,066,291 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 119,036,278 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 4,775,997 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -6,086,181 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,476,277,410 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 51,752,702 [7351] 770,561 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,477,047,971 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,477,047,971 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 611,256,332 [7500]
   B. Other banks qualified under Regulation 30.7 436,671,008 [7520] 1,047,927,340 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 244,909,864 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 244,909,864 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,485,995 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 4,925,151 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 12,411,146 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,321,348,767 [7700]
   B. Securities 1,930,156,427 [7710]
   C. Unrealized gain (loss) on open futures contracts 114,111,127 [7720]
   D. Value of long option contracts 4,775,997 [7730]
   E. Value of short option contracts -6,086,181 [7735] 4,364,306,137 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]
8. Total funds in separate section 30.7 accounts 5,669,554,487 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 192,506,516 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 52,506,516 [7785]
## Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**: 10,011,681,410 [7010]
   - **B. Securities (at market)**: 6,252,508,872 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 994,231,850 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 314,413,245 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -261,113,222 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,311,722,155 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 215,568,933 [7045]
   - Less: amount offset by customer securities: -214,177,637 [7047] 1,391,296 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 17,313,113,451 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,288,650,310 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 796,337,262 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 7,087,733,508 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 5,456,171,610 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -88,544,790 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 314,413,245 [7132]
    - **B. Value of open short option contracts**: -261,113,222 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 7,038,525 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,600,686,448 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 287,572,997 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 52,572,997 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 18,156,924,270 [8500]
   B. Securities (at market) 8,671,947,582 [8510]

2. Net unrealized profit (loss) in open cleared swaps -6,211,917,269 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 20,616,954,583 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 68,812,717 [8560]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 20,618,308,929 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,712,589,514 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,520,837 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,707,148,669 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,666,426,745 [8650]

9. Net settlement from (to) derivatives clearing organizations -268,964,859 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 20,822,720,906 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 204,411,977 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 112,411,977 [8770]