INITIAL
End Date: 12/25/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/26/2019
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,173,620,089 [7315]
   B. Securities (at market) 2,269,416,048 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 27,728,836 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 4,884,387 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -8,445,154 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,467,204,206 [7338]


6. Amount required to be set aside as the secured amount - Net Liquidating Equity 5,467,581,260 [7346]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,467,581,260 [7347]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 582,519,806 [7500]
   B. Other banks qualified under Regulation 30.7 426,837,581 [7520] 1,009,357,387 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 247,498,725 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 247,498,725 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,229,507 [7580]
   B. Securities 3,883,839 [7590]
   C. Unrealized gain (loss) on open futures contracts 0 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 11,113,346 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,348,749,726 [7700]
   B. Securities 2,021,917,323 [7710]
   C. Unrealized gain (loss) on open futures contracts 23,844,997 [7720]
   D. Value of long option contracts 4,884,387 [7730]
   E. Value of short option contracts 5,445,154 [7735] 4,390,951,279 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,658,920,737 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,339,477 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,339,477 [7785]
**Daily Segregation - Segregation Statement**

SEgregation REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash: 10,768,625,626 [7010]
   - B. Securities (at market): 6,381,497,393 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market: 278,738,085 [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: 301,702,387 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -265,678,853 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3): 17,464,884,638 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: 247,322,232 [7045]
   - Less: amount offset by customer securities: -246,436,824 [7047] 885,408 [7050]

6. Amount required to be segregated (add lines 4 and 5): 17,465,770,046 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   - A. Cash: 4,354,069,831 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 780,644,062 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: 6,828,801,688 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,600,853,331 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets: 142,808,896 [7130]

10. Exchange traded options
    - A. Value of open long option contracts: 301,702,387 [7132]
    - B. Value of open short option contracts: -265,678,853 [7133]

11. Net equities with other FCMs
    - A. Net liquidating equity: 7,462,585 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. Segregated funds on hand: 0 [7150]

13. Total amount in segregation (add lines 7 through 12): 17,750,663,927 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13): 284,893,881 [7190]

15. Management Target Amount for Excess funds in segregation: 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount: 49,893,881 [7198]
Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 18,279,312,449 [8500]
   B. Securities (at market) 8,701,796,380 [8510]

2. Net unrealized profit (loss) in open cleared swaps -5,993,394,997 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 20,987,713,832 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 63,010,040 [8560]
   Less: amount offset by customer owned securities -61,888,143 [8570] 1,121,897 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 20,988,835,729 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,188,050,019 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,519,957 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,601,515,952 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,696,276,423 [8650]

9. Net settlement from (to) derivatives clearing organizations -256,320,855 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 21,235,041,496 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 246,205,767 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 154,205,767 [8770]