AMENDMENT
End Date: 12/23/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/30/2019
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Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
212-276-0963

Contact Email Address
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
AMENDMENT
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,162,272,889 [7315]
   B. Securities (at market) 2,279,150,986 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 40,241,781 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 4,775,390 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -7,797,183 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,478,643,863 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 61,474,662 [7352] 769,678 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,479,413,541 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,479,413,541 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 592,660,515 [7500]
   B. Other banks qualified under Regulation 30.7 374,550,791 [7520] 967,211,306 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 247,673,757 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 247,673,757 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,191,327 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 1,678,938 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 8,870,265 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,379,458,459 [7700]
   B. Securities 2,031,477,229 [7710]
   C. Unrealized gain (loss) on open futures contracts 38,562,842 [7720]
   D. Value of long option contracts 4,775,390 [7730]
   E. Value of short option contracts -7,797,183 [7740] 4,446,476,737 [7740]

6. Amounts with other depositaries designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,670,232,065 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 190,818,524 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 50,818,524 [7785]
<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.1</td>
<td>Net ledger balance</td>
<td></td>
</tr>
<tr>
<td>1.1a</td>
<td>Net ledger balance - Cash</td>
<td>10,793,224,848</td>
</tr>
<tr>
<td>1.1b</td>
<td>Net ledger balance - Securities (at market)</td>
<td>6,342,806,701</td>
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<tr>
<td>2.1</td>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>-110,223,114</td>
</tr>
<tr>
<td>3.1</td>
<td>Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>3.1a</td>
<td>Exchange traded options - Add market value of open option contracts purchased on a contract market</td>
<td>294,889,031</td>
</tr>
<tr>
<td>3.1b</td>
<td>Exchange traded options - Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-250,025,440</td>
</tr>
<tr>
<td>4.1</td>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>17,070,672,026</td>
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<tr>
<td>5.1</td>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>356,944,623</td>
</tr>
<tr>
<td>5.1b</td>
<td>Accounts liquidating to a deficit and accounts with debit balances - offset by customer securities</td>
<td>-355,583,502</td>
</tr>
<tr>
<td>6.1</td>
<td>Amount required to be segregated (add lines 4 and 5)</td>
<td>17,072,033,147</td>
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<tr>
<td>7.1</td>
<td>Deposited in segregated funds bank accounts</td>
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</tr>
<tr>
<td>7.1a</td>
<td>Deposited in segregated funds bank accounts - Cash</td>
<td>4,171,446,293</td>
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<tr>
<td>7.1b</td>
<td>Deposited in segregated funds bank accounts - Securities representing investments of customers' funds (at market)</td>
<td>0</td>
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<tr>
<td>7.1c</td>
<td>Deposited in segregated funds bank accounts - Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>723,122,880</td>
</tr>
<tr>
<td>8.1</td>
<td>Margins on deposit with derivatives clearing organizations of contract markets</td>
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</tr>
<tr>
<td>8.1a</td>
<td>Margins on deposit with derivatives clearing organizations of contract markets - Cash</td>
<td>6,886,883,381</td>
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<tr>
<td>8.1b</td>
<td>Margins on deposit with derivatives clearing organizations of contract markets - Securities representing investments of customers' funds (at market)</td>
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</tr>
<tr>
<td>8.1c</td>
<td>Margins on deposit with derivatives clearing organizations of contract markets - Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>5,619,683,821</td>
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<tr>
<td>9.1</td>
<td>Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>-93,382,989</td>
</tr>
<tr>
<td>10.1</td>
<td>Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>10.1a</td>
<td>Exchange traded options - Value of open long option contracts</td>
<td>294,889,031</td>
</tr>
<tr>
<td>10.1b</td>
<td>Exchange traded options - Value of open short option contracts</td>
<td>-250,025,440</td>
</tr>
<tr>
<td>11.1</td>
<td>Net equities with other FCMs</td>
<td></td>
</tr>
<tr>
<td>11.1a</td>
<td>Net equities with other FCMs - Net liquidating equity</td>
<td>9,368,503</td>
</tr>
<tr>
<td>11.1b</td>
<td>Net equities with other FCMs - Securities representing investments of customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>11.1c</td>
<td>Net equities with other FCMs - Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0</td>
</tr>
<tr>
<td>12.1</td>
<td>Segregated funds on hand</td>
<td>0</td>
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<tr>
<td>13.1</td>
<td>Total amount in segregation (add lines 7 through 12)</td>
<td>17,361,985,480</td>
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<tr>
<td>14.1</td>
<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>289,952,333</td>
</tr>
<tr>
<td>15.1</td>
<td>Management Target Amount for Excess funds in segregation</td>
<td>235,000,000</td>
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<tr>
<td>16.1</td>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount Excess</td>
<td>54,952,333</td>
</tr>
</tbody>
</table>
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 18,537,751,418 [8500]
   - B. Securities (at market): 8,713,784,804 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -5,796,864,911 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 21,454,671,311 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: -30,690,231 [8560]
   - 6,880,904 [8570]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 21,461,552,215 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 4,175,883,355 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 3,928,353 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 8,528,618,707 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 8,709,856,451 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - 240,846,178 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 21,659,133,044 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 197,580,829 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 105,580,829 [8770]