INITIAL
End Date: 12/18/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/19/2019
Name of Company: Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 3,054,927,339 [7315]
   - B. Securities (at market): 2,405,804,955 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 56,859,551 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 4,298,915 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -5,918,798 [7337]

4. Net equity (deficit) (add lines 1., 2. and 3.): 5,515,971,962 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount: 100,058,012 [7351]
   - Less: amount offset by customer owned securities: -98,841,120 [7352] 1,216,892 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 5,517,188,854 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 5,517,188,854 [7360]

**Funds Deposited in Separate Regulation 30.7 Accounts**

1. Cash in banks
   - A. Banks located in the United States: 212,703,753 [7500]
   - B. Other banks qualified under Regulation 30.7: 524,917,481 [7520] 737,621,234 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 360,969,634 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 360,969,634 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 7,180,964 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 1,347,108 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 8,528,072 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 2,505,397,867 [7700]
   - B. Securities: 2,044,835,321 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 55,512,443 [7720]
   - D. Value of long option contracts: 4,299,915 [7730]
   - E. Value of short option contracts: -5,918,798 [7735] 4,604,125,748 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 5,711,244,688 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 194,055,834 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 54,055,834 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 10,689,767,106 [7010]
   - B. Securities (at market): 6,397,892,833 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -179,762,569 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 320,198,005 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -265,612,170 [7033]
   - C. Net equity (deficit) (add lines 1, 2 and 3): 16,962,483,205 [7040]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 431,810,572 [7045]
   - Less: amount offset by customer securities: -431,195,169 [7047]
   - 615,403 [7050]

5. **Amount required to be segregated (add lines 4 and 5)**
   - 16,963,098,608 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

6. **Deposited in segregated funds bank accounts**
   - A. Cash: 3,434,539,541 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 904,991,352 [7090]

7. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 7,276,398,247 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,492,901,481 [7120]

8. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 75,071,228 [7130]

9. **Exchange traded options**
   - A. Value of open long option contracts: 320,198,005 [7132]
   - B. Value of open short option contracts: -265,612,170 [7133]

10. **Net equities with other FCMs**
    - A. Net liquidating equity: 11,170,771 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

11. **Segregated funds on hand**
    - 0 [7150]

12. **Total amount in segregation (add lines 7 through 12)**
    - 17,249,658,455 [7180]

13. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 286,559,847 [7190]

14. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

15. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 51,559,847 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash \[18,651,903,079\] [8500]
   B. Securities (at market) \[8,718,017,527\] [8510]

2. Net unrealized profit (loss) in open cleared swaps
   \[-5,945,163,170\] [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased \[0\] [8530]
   B. Market value of open cleared swaps option contracts granted (sold) \[0\] [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   \[21,424,757,436\] [8550]

5. Accounts liquidating to a deficit and accounts with
debit balances - gross amount
   \[120,954,488\] [8560]
   Less: amount offset by customer owned securities
   \[-114,185,054\] [8570]
   \[6,769,434\] [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   \[21,431,526,870\] [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash \[3,730,434,589\] [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) \[0\] [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[2,973,285\] [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash \[8,942,643,840\] [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) \[0\] [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[8,715,044,242\] [8650]

9. Net settlement from (to) derivatives clearing organizations
   \[233,442,870\] [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts \[0\] [8670]
    B. Value of open cleared swaps short option contracts \[0\] [8680]

11. Net equities with other FCMs
    A. Net liquidating equity \[0\] [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) \[0\] [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[0\] [8710]

12. Cleared swaps customer funds on hand
    A. Cash \[0\]
    B. Securities representing investments of cleared swaps customers' funds (at market) \[0\]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[0\] [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    \[21,624,538,826\] [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    \[193,011,956\] [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    \[92,000,000\] [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)
    Management
    \[101,011,956\] [8770]