INITIAL
End Date: 12/17/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/18/2019
FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   a. **Cash**
   b. **Securities (at market)**

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   189,230,880 [7325]

3. **Exchange traded options**
   a. Market value of open option contracts purchased on a foreign board of trade 4,435,549 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -6,415,211 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   5,585,655,642 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   -135,741,574 [7352] 903,076 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   5,586,558,718 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   5,586,558,718 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   a. Banks located in the United States 124,048,608 [7500]
   b. Other banks qualified under Regulation 30.7 707,475,026 [7520] 831,523,634 [7530]

2. **Securities**
   a. In safekeeping with banks located in the United States 334,403,370 [7540]
   b. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 334,403,370 [7570]

3. **Equities with registered futures commission merchants**
   a. **Cash**
   b. **Securities**
   c. Unrealized gain (loss) on open futures contracts 1,528,662 [7600]
   d. Value of long option contracts 0 [7610]
   e. Value of short option contracts 0 [7615] 8,723,252 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   a. **Cash**
   b. **Securities**
   c. Amount due to (from) clearing organization - daily variation 0 [7660]
   d. Value of long option contracts 0 [7670]
   e. Value of short option contracts 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   a. **Cash**
   b. **Securities**
   c. Unrealized gain (loss) on open futures contracts 187,702,217 [7720]
   d. Value of long option contracts 4,435,549 [7730]
   e. Value of short option contracts -6,415,211 [7735] 4,602,934,438 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   0 [7760]

7. **Segregated funds on hand**
   0 [7765]

8. **Total funds in separate section 30.7 accounts**
   5,777,584,694 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   191,025,976 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    51,025,976 [7785]
## SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash
     - 10,509,406,921 [7010]
   - B. Securities (at market)
     - 6,381,072,892 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 238,288,416 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
     - 321,755,234 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market
     - -264,723,649 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 17,185,799,814 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 239,513,915 [7045]
   - Less: amount offset by customer securities
     - -238,582,532 [7047] 931,383 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 17,186,731,197 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash
     - 4,076,501,433 [7070]
   - B. Securities representing investments of customers' funds (at market)
     - 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - 900,999,293 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
     - 7,107,453,327 [7100]
   - B. Securities representing investments of customers' funds (at market)
     - 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - 5,480,073,599 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -160,101,201 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts
       - 321,755,234 [7132]
    - B. Value of open short option contracts
       - -264,723,649 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
       - 11,620,337 [7140]
    - B. Securities representing investments of customers' funds (at market)
       - 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market)
       - 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 17,473,578,373 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 286,847,176 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess
      - 51,847,176 [7198]
## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**: 18,698,504,541 [8500]
   - **B. Securities (at market)**: 8,743,267,901 [8510]
2. **Net unrealized profit (loss) in open cleared swaps**: -6,151,346,695 [8520]
3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**: 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**: 0 [8540]
4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 21,290,425,747 [8550]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -24,699,036 [8560]
     - **1,660,270**: [8570]
6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 21,292,086,017 [8590]
7. **Funds in Cleared Swaps Customer Segregated Accounts**
   - **A. Cash**: 3,802,759,933 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 9,673,705 [8620]
8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**: 9,062,419,655 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 8,733,594,196 [8650]
9. **Net settlement from (to) derivatives clearing organizations**: 42,037,992 [8660]
10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**: 0 [8670]
    - **B. Value of open cleared swaps short option contracts**: 0 [8680]
11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8710]
12. **Cleared swaps customer funds on hand**
    - **A. Cash**: 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8715]
13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 21,650,485,481 [8720]
14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 358,399,464 [8730]
15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]
16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 266,399,464 [8770]