INITIAL
End Date: 12/16/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/17/2019
Name of Company: Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 2,955,312,634 [7315]
   - B. Securities (at market): 2,382,031,928 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 452,562,239 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 4,284,341 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -6,897,051 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,787,294,091 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 135,176,345 [7351]
   - Less: amount offset by customer owned securities: -134,053,678 [7352] 1,122,667 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,788,416,758 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,788,416,758 [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 138,968,910 [7500]
   - B. Other banks qualified under Regulation 30.7: 667,661,260 [7520] 806,630,170 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 332,589,437 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 332,589,437 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 7,197,071 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 1,185,941 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 8,383,012 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,333,898,581 [7700]
   - B. Securities: 2,049,442,491 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 451,376,298 [7720]
   - D. Value of long option contracts: 4,284,341 [7730]
   - E. Value of short option contracts: -6,897,051 [7735] 4,832,104,660 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,979,707,279 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 191,290,521 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 51,290,521 [7785]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 10,051,751,519 [7010]
   B. Securities (at market) 6,207,373,770 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 538,964,034 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 333,535,034 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -273,819,217 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 16,857,805,140 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 609,640,236 [7045]
   Less: amount offset by customer securities -608,558,842 [7047] 1,081,394 [7050]

6. Amount required to be segregated (add lines 4 and 5) 16,858,886,534 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 3,963,974,019 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 748,848,884 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,951,221,879 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,458,524,886 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -44,113,979 [7130]

10. Exchange traded options
    A. Value of open long option contracts 333,535,034 [7132]
    B. Value of open short option contracts -273,819,217 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 9,521,175 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 17,147,692,681 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 288,806,147 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 53,806,147 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash $19,196,871,758 [8500]
   B. Securities (at market) $8,797,661,091 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   $-6,096,780,512 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased $0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) $0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   $21,897,752,337 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   $196,955,162 [8560]
   Less: amount offset by customer owned securities $184,386,456 [8570]
   $12,568,706 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   $21,910,321,043 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash $3,845,143,269 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) $0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) $9,713,453 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash $8,876,062,850 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) $0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) $8,787,947,638 [8650]

9. Net settlement from (to) derivatives clearing organizations
   $821,942,026 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts $0 [8670]
    B. Value of open cleared swaps short option contracts $0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity $0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) $0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) $0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash $0
    B. Securities representing investments of cleared swaps customers' funds (at market) $0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) $0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    $22,340,809,236 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    $430,488,193 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    $92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    $338,488,193 [8770]