INITIAL
End Date: 12/9/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/10/2019
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
    a. Minimum dollar amount:  ; or 235,000,000
    b. Minimum percentage of customer segregated funds required:% ; or 0
    c. Dollar amount range between:and; or 0 0
    d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
    a. Minimum dollar amount:  ; or 140,000,000
    b. Minimum percentage of customer secured funds required:% ; or 0
    c. Dollar amount range between:and; or 0 0
    d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
    a. Minimum dollar amount:  ; or 92,000,000
    b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
    c. Dollar amount range between:and; or 0 0
    d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash 2,948,384,595 [7315]
   - B. Securities (at market) 2,371,685,694 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** 124,420,301 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade 5,295,702 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade -8,791,607 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)** 5,440,994,685 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities 403,170 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)** 5,441,397,855 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** 5,441,397,855 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States 127,731,746 [7500]
   - B. Other banks qualified under Regulation 30.7 552,862,398 [7520] 680,594,144 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States 550,263,349 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 550,263,349 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash 8,026,013 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts -860,955 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 7,165,058 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 7,165,058 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash 2,451,258,444 [7700]
   - B. Securities 1,821,422,345 [7710]
   - C. Unrealized gain (loss) on open futures contracts 125,281,256 [7720]
   - D. Value of long option contracts 5,295,702 [7730]
   - E. Value of short option contracts -8,791,607 [7735] 4,394,466,140 [7740]

6. **Amounts with other depositories designated by a foreign board of trade** 0 [7760]

7. **Segregated funds on hand** 0 [7765]

8. **Total funds in separate section 30.7 accounts** 5,632,488,691 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Segured Statement Page 1 from Line 8)** 191,090,836 [7780]

10. **Excess (deficiency) Amount for Excess funds in separate section 30.7 accounts** 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** 51,090,836 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

**1. Net ledger balance**

- **A. Cash**
  - 9,108,152,744 [7010]
- **B. Securities (at market)**
  - 6,163,112,650 [7020]

**2. Net unrealized profit (loss) in open futures contracts traded on a contract market**
- 981,196,904 [7030]

**3. Exchange traded options**

- **A. Add market value of open option contracts purchased on a contract market**
  - 341,278,604 [7032]
- **B. Deduct market value of open option contracts granted (sold) on a contract market**
  - -260,144,021 [7033]

**4. Net equity (deficit) (add lines 1, 2 and 3)**
- 16,333,596,881 [7040]

**5. Accounts liquidating to a deficit and accounts with debit balances - gross amount**
- 222,360,661 [7045]
- **Less: amount offset by customer securities**
  - -221,443,691 [7047] 916,970 [7050]

**6. Amount required to be segregated (add lines 4 and 5)**
- 16,334,513,851 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

**7. Deposited in segregated funds bank accounts**

- **A. Cash**
  - 3,918,733,722 [7070]
- **B. Securities representing investments of customers' funds (at market)**
  - 0 [7080]
- **C. Securities held for particular customers or option customers in lieu of cash (at market)**
  - 786,990,472 [7090]

**8. Margins on deposit with derivatives clearing organizations of contract markets**

- **A. Cash**
  - 6,631,041,187 [7100]
- **B. Securities representing investments of customers' funds (at market)**
  - 0 [7110]
- **C. Securities held for particular customers or option customers in lieu of cash (at market)**
  - 5,376,122,178 [7120]

**9. Net settlement from (to) derivatives clearing organizations of contract markets**
- -178,481,352 [7130]

**10. Exchange traded options**

- **A. Value of open long option contracts**
  - 341,278,604 [7132]
- **B. Value of open short option contracts**
  - -260,144,021 [7133]

**11. Net equities with other FCMs**

- **A. Net liquidating equity**
  - 10,414,426 [7140]
- **B. Securities representing investments of customers' funds (at market)**
  - 0 [7160]
- **C. Securities held for particular customers or option customers in lieu of cash (at market)**
  - 0 [7170]

**12. Segregated funds on hand**
- 0 [7150]

**13. Total amount in segregation (add lines 7 through 12)**
- 16,625,955,216 [7180]

**14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
- 291,441,365 [7190]

**15. Management Target Amount for Excess funds in segregation**
- 235,000,000 [7194]

**16. Excess (deficiency) funds in segregation over (under) Management Target Amount**
- 56,441,365 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 19,676,750,527 [8500]
   B. Securities (at market) 8,901,348,771 [8510]

2. Net unrealized profit (loss) in open cleared swaps -7,161,217,751 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 21,416,881,547 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 51,431,532 [8560]
   Less: amount offset by customer owned securities -50,158,495 [8570] 1,273,037 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 21,418,154,584 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,809,634,969 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,876,210 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,997,556,797 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,891,472,561 [8650]

9. Net settlement from (to) derivatives clearing organizations -71,281,874 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 21,637,258,663 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 219,104,079 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 127,104,079 [8770]