Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: 235,000,000
- Percentage required: 0%
- Dollar amount range: 0
- Percentage range: 0% - 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: 140,000,000
- Percentage required: 0%
- Dollar amount range: 0
- Percentage range: 0% - 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: 92,000,000
- Percentage required: 0%
- Dollar amount range: 0
- Percentage range: 0% - 0%
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,966,859,857 [7315]
   B. Securities (at market) 2,349,146,444 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 214,907,736 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 4,541,194 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -7,721,814 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,527,733,417 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 108,299,529 [7351]
   Less: amount offset by customer owned securities -104,205,969 [7354]
   4,093,560

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,531,826,977 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,531,826,977 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 313,633,447 [7500]
   B. Other banks qualified under Regulation 30.7 321,489,640 [7520] 635,123,087 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 528,808,875 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 528,808,875 [7570]

3. Equities with registered futures commission merchants
   A. Cash 8,053,538 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -334,602 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 7,718,936 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,521,422,933 [7700]
   B. Securities 1,820,337,569 [7710]
   C. Unrealized gain (loss) on open futures contracts 215,242,338 [7720]
   D. Value of long option contracts 4,541,194 [7730]
   E. Value of short option contracts -7,721,814 [7735] 4,553,822,220 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,725,473,118 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 193,646,141 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 53,646,141 [7785]
INITIAL
End Date: 12/4/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/5/2019

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAAct)

1. Net ledger balance
   A. Cash 9,296,670,394 [7010]
   B. Securities (at market) 6,050,838,714 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 1,049,298,406 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 336,112,265 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -243,476,219 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 16,489,443,560 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 537,549,078 [7045]
   Less: amount offset by customer securities -536,954,678 [7047] 594,400 [7050]

6. Amount required to be segregated (add lines 4 and 5) 16,490,037,960 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   A. Cash 3,604,129,620 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 757,628,404 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 6,956,163,258 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 5,293,210,310 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 68,507,745 [7130]

10. Exchange traded options
    A. Value of open long option contracts 336,112,265 [7132]
    B. Value of open short option contracts -243,476,219 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 9,793,137 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 16,782,068,520 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 292,030,560 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 57,030,560 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**: $20,457,332,579 [8500]
   - **B. Securities (at market)**: $9,050,437,852 [8510]

2. Net unrealized profit (loss) in open cleared swaps:
   - **-7,675,011,493** [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**: 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**: 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: $21,832,758,938 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount:
   - **195,915,447** [8560]
   - Less: amount offset by customer owned securities: 
     - **-184,253,373** [8570]
     - **11,662,074** [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: $21,844,421,012 [8590]

#### Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks:
   - **A. Cash**: $3,712,862,809 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: $67,906,278 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts:
   - **A. Cash**: $9,094,247,882 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: $8,982,531,574 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: $838,422,488 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**: 0 [8670]
    - **B. Value of open cleared swaps short option contracts**: 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**: 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: $22,695,971,031 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: $851,550,019 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**:
    - **759,550,019** [8770]