INITIAL
End Date: 11/20/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/21/2019
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
- a. Minimum dollar amount: ; or $235,000,000
- b. Minimum percentage of customer segregated funds required: % ; or 0
- c. Dollar amount range between: and ; or 0 0
- d. Percentage range of customer segregated funds required between: % and %.
  0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- a. Minimum dollar amount: ; or $140,000,000
- b. Minimum percentage of customer secured funds required: % ; or 0
- c. Dollar amount range between: and ; or 0 0
- d. Percentage range of customer secured funds required between: % and %.
  0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- a. Minimum dollar amount: ; or $92,000,000
- b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
- c. Dollar amount range between: and ; or 0 0
- d. Percentage range of cleared swaps customer collateral required between: % and %.
  0 0

Attach supporting documents
## Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 2,634,109,204 [7315]
   - **B. Securities (at market)**
     - 2,252,367,739 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 363,940,489 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 8,052,773 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -9,813,089 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,248,657,116 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - 62,137,169 [7352] 862,193 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - Method (add lines 4 and 5)
     - 5,249,519,309 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,249,519,309 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 239,459,611 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 437,875,216 [7520] 677,334,827 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 432,505,133 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560] 432,505,133 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 8,504,222 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -739,011 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 0 [7615] 7,765,211 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 2,141,264,939 [7700]
   - **B. Securities**
     - 1,819,862,606 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 364,679,500 [7720]
   - **D. Value of long option contracts**
     - 8,052,773 [7730]
   - **E. Value of short option contracts**
     - -9,813,089 [7735] 4,324,046,729 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,441,651,900 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 192,132,591 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 52,132,591 [7785]
**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   
   A. Cash: 10,326,597,541 [7010]
   B. Securities (at market): 6,497,062,373 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 332,209,856 [7030]

3. **Exchange traded options**
   
   A. Add market value of open option contracts purchased on a contract market: 393,030,085 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market: -283,475,068 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 17,265,424,787 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 350,403,406 [7045]
   
   Less: amount offset by customer securities: -349,292,230 [7047]
   
   **1,111,176** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 17,266,535,963 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   
   A. Cash: 4,493,362,078 [7070]
   B. Securities representing investments of customers’ funds (at market): 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market): 595,079,290 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   
   A. Cash: 6,340,862,895 [7100]
   B. Securities representing investments of customers’ funds (at market): 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market): 5,901,983,083 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 103,551,488 [7130]

10. **Exchange traded options**
    
    A. Value of open long option contracts: 393,030,085 [7132]
    B. Value of open short option contracts: -283,475,068 [7133]

11. **Net equities with other FCMs**
    
    A. Net liquidating equity: 10,898,885 [7140]
    B. Securities representing investments of customers’ funds (at market): 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 17,555,292,736 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 288,756,773 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: 53,756,773 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 20,510,413,407 [8500]
   B. Securities (at market) 8,933,102,727 [8510]

2. Net unrealized profit (loss) in open cleared swaps -8,964,229,627 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 20,479,286,507 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 118,391,317 [8560]
   Less: amount offset by customer owned securities -114,984,930 [8570] 3,406,387 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 20,482,692,894 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,810,028,154 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,762,532 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,262,026,166 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,923,340,195 [8650]

9. Net settlement from (to) derivatives clearing organizations -434,772,163 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 21,570,384,884 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 1,087,691,990 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 995,691,990 [8770]