INITIAL
End Date: 11/19/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/20/2019
End Date: 11/19/2019
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/20/2019

Daily Segregation - Cover Page

Name of Company

Firm Name: Morgan Stanley & Co. LLC

Contact Name

Ikram Shah

Contact Phone Number

212-276-0963

Contact Email Address

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,578,544,815 [7315]
   B. Securities (at market) 2,257,528,316 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 444,154,108 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 8,764,860 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -10,930,369 [7337]

4. Net equity (deficit) (add lines 1, 2, and 3.) 5,278,061,730 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -65,472,750 [7345]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,280,116,720 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,280,116,720 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 211,646,196 [7500]
   B. Other banks qualified under Regulation 30.7 513,871,974 [7520] 725,518,170 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 432,286,931 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 432,286,931 [7570]

3. Equities with registered futures commission merchants
   A. Cash 8,585,108 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -902,627 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 7,682,481 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,078,684,881 [7700]
   B. Securities 1,825,241,385 [7710]
   C. Unrealized gain (loss) on open futures contracts 445,056,734 [7720]
   D. Value of long option contracts 8,764,860 [7730]
   E. Value of short option contracts -10,930,369 [7735] 4,346,817,491 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,512,305,073 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 232,188,353 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 92,188,353 [7785]
**INITIAL**

**End Date:** 11/19/2019  
**Firm Name:** Morgan Stanley & Co. LLC  
**Form:** Daily Seg - FOCUS II  
**Submit Date:** 11/20/2019

### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash:** 10,371,963,454 [7010]
   - **B. Securities (at market):** 6,462,608,894 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**  
   - **-73,195,015** [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market:** 371,493,336 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market:** -277,366,596 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**  
   - **16,855,504,073** [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**  
   - **391,719,514** [7045]
   - **Less: amount offset by customer securities:** 390,892,818 [7047]  
     - **826,696** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**  
   - **16,856,330,769** [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash:** 4,312,072,066 [7070]
   - **B. Securities representing investments of customers’ funds (at market):** 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market):** 722,444,269 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash:** 6,235,146,083 [7100]
   - **B. Securities representing investments of customers’ funds (at market):** 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market):** 5,740,164,625 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**  
   - **28,748,975** [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts:** 371,493,336 [7132]
    - **B. Value of open short option contracts:** -277,366,596 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity:** 10,312,702 [7140]
    - **B. Securities representing investments of customers’ funds (at market):** 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market):** 0 [7170]

12. **Segregated funds on hand**  
    - **0** [7150]

13. **Total amount in segregation (add lines 7 through 12)**  
    - **17,143,015,460** [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**  
    - **286,684,691** [7190]

15. **Management Target Amount for Excess funds in segregation**  
    - **235,000,000** [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess:** 51,684,691 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 20,266,313,626 [8500]
   B. Securities (at market) 8,895,975,477 [8510]
2. Net unrealized profit (loss) in open cleared swaps -8,578,444,818 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 20,583,844,285 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 63,302,584 [8560]
   Less: amount offset by customer owned securities -61,856,321 [8570] 1,446,263 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 20,585,290,548 [8590]

Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,895,903,235 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 13,542,374 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,001,118,805 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,882,433,103 [8650]
9. Net settlement from (to) derivatives clearing organizations -376,733,141 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 21,414,264,376 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 828,973,828 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 736,973,828 [8770]